

NOTICE OF A MATERIAL TRANSACTION WITH A RELATED ENTITY

Pursuant to Articles 90i.1 and 90i.2, in conjunction with Article 90k, of the Act on Public Offering and Terms and Conditions of Introduction of Financial Instruments into the Organised Trading and on Public Companies of 29 July 2005, ING Bank Śląski S.A. (the "Bank") hereby gives notice of a material transaction conducted by a related entity of the Bank with ING Investment Holding (Polska) S.A., a subsidiary of the Bank (the "Company"):

<i>Business name of the related entity with which the transaction is conducted</i>	ING Bank Hipoteczny S.A.
<i>Nature of the relationships between the Bank and the related entity with which the transaction is conducted</i>	ING Bank Śląski S.A. holds 100% of shares of ING Bank Hipoteczny S.A.
<i>Transaction date</i>	22.03.2022
<i>Transaction value</i>	PLN 79,000,000.00
<i>Transaction subject matter</i>	bonds acquisition
<i>Information required to assess whether or not the transaction was conducted on an arm's length basis, whether it is justified by the interest of the Company and of shareholders other than the related entities, including the minority shareholders</i>	The Bank's subsidiary – ING Investment Holding (Polska) S.A. ("ING IHP") is acquiring bonds issued by the Bank's subsidiary: ING Bank Hipoteczny S.A. The maturity date of the instrument is 22 June 2022, and the coupon is the total of the 3M WIBOR index and a margin. The transaction value is PLN 79 million. The number of the bonds being acquired is 158. The ISIN of the bonds issued and registered by the Central Securities Depository of Poland is PLO262900072. By acquiring the above mentioned bonds, ING IHP is investing their liquidity surplus in a safe and profitable debt market instrument.

