



ING Bank Śląski, Press Office

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ING Bank Śląski's results in 2023

ING Bank Śląski achieved a consolidated net profit of PLN 4,440.9 million in 2023, compared to PLN 1,714.4 million in the previous year. The return on equity (ROE), adjusted for MCFH, was 22.9%. The bank maintained its total capital ratio at a safe level of 16.73%. The Management Board of ING Bank Śląski intends to recommend to the General Meeting a dividend payment of approximately 75% of the net profit for 2023 and PLN 1,008.3 million from the reserve capital consisting of amounts earmarked for dividends paid from 2019 and 2022 profits.

- Last year we faced the aftermath of the pandemics and the war in Ukraine. The state of uncertainty led to lower economic activity and lower demand for credit. In 2023, we continued to implement our customer-oriented strategy. This is our goal regardless of the market situation. As a result, we recorded further growth in the number of customers and their increasing activity in direct channels. We continued our ESG transformation activities, namely we introduced new solutions for individual and corporate customers and participated in RES financing," said Brunon Bartkiewicz, CEO of ING Bank Śląski.

- At the end of December 2023, the number of retail customers increased to nearly 4.45 million and in corporate banking to 559,000 companies. As a result of the lower demand for credit, the value of our portfolio grew relatively little. On a year-on-year basis it increased by 1% to PLN 158.3 billion. During this period, the value of deposits increased by 7% to PLN 202.2 billion," added the CEO of ING Bank Śląski.

- In line with our strategy, we continue to place great importance on increasing the level of digitalisation. In the fourth quarter, the number of outgoing electronic transfers of individual customers in My ING amounted to 155 million (+9% y/y). A further 26 per cent increase in BLIK transactions and a 6 per cent increase in debit card transactions were recorded. At the same time, we recorded a further 7% decline in the number of transactions performed in branches. We saw higher activity on the part of corporate customers. In 4Q, the number of transfers ordered in the ING Business increased by 80 per cent y/y, of which the growth in mobile banking was 23 per cent, said the CEO of ING Bank Śląski.

ING Bank Śląski Group's key business and financial results in 2023 compared to 2022:

- the number of retail banking customers 4.45 million (up 70,000 y/y), including 2.2 million primary customers (up 80,000 y/y),
- the number of corporate banking customers 559,000 (up 26,000 y/y),
- an increase in loans by 1%, up to PLN 158.3 billion,
- deposit growth by 7%, up to PLN 202.2 billion,

- mutual funds and off-balance sheet products - an increase by 26% to PLN 20.9 billion.

ING Bank Śląski Group's key financial results in 2023 compared to 2022:

- total income increased by 38%, up to PLN 10,677.6 million,
- total expenditure increased by 2% to PLN 3,700.1 million,
- gross profit increased by 138% to PLN 5,720.0 million,
- net profit increased by 159% to PLN 4,440.9 million,
- cost (including bank tax)/income ratio was 40.7% compared to 55.5% in 2022,
- total capital ratio was 16.73% compared to 16.22% in 2022,
- return on equity (ROE) after adjusting for MCFH was 22.9%, compared to 10.2% in 2022.

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