

BALANCE SHEET
as of 31 December 2013

Assets	as of	
	31.12.2012	31.12.2013
ASSETS		
A. Fixed assets	6 919 894.67	6 611 119.10
I. Intangibles	0.00	0.00
1. Completed R&D	–	–
2. Goodwill	–	–
3. Other intangibles	–	–
4. Down payments on account of intangibles	–	–
II. Tangible fixed assets	6 874 804.10	6 548 537.94
1. Fixed assets	6 874 804.10	6 548 537.94
a) land (including perpetual usufruct of land)	289 008.49	289 008.49
b) buildings, premises and civil engineering facilities	6 281 773.15	6 016 272.01
c) plant and machinery	266 318.53	243 086.57
d) means of transport	36 777.68	0.00
e) other fixed assets	926.25	170.87
2. Fixed assets under construction	0.00	0.00
3. Down payments on account of fixed assets under construction	–	–
III. Long-term receivables	10 466.57	5 492.62
1. From affiliates	–	–
2. From other entities	10 466.57	5 492.62
IV. Long-term investments	–	–
1. Real property	–	–
2. Intangibles	–	–
3. Long-term financial assets	–	–
a) in affiliates	–	–
- interests or shares	–	–
- other securities	–	–
- loans granted	–	–
- other long-term financial assets	–	–
b) in other entities	–	–
- interests or shares	–	–
- other securities	–	–
- loans granted	–	–
- other long-term financial assets	–	–
4. Other long-term investments	–	–
V. Long-term prepayments	34 624.00	57 088.54
1. Deferred income tax assets	34 624.00	57 088.54
2. Other prepayments	0.00	0.00

Assets	as of	
	31.12.2012	31.12.2013
B. Current assets	2 924 698.18	3 127 428.16
I. Inventories	17 296.16	18 304.49
1. Materials	11.00	0.00
2. Semi-finished products and production in progress	–	–
3. Finished products	–	–
4. Goods	17 285.16	18 304.49
5. Down payments on account of supplies	–	–
II. Short-term receivables	179 044.07	200 899.29
1. Receivables from affiliates	111 790.30	151 736.44
a) trade receivables, including:	111 790.30	151 736.44
- up to 12 months	111 790.30	151 736.44
- above 12 months	–	–
b) other	–	–
2. Receivables from other entities	67 253.77	49 162.85
a) trade receivables, including:	42 867.12	30 282.30
- up to 12 months	42 867.12	30 282.30
- above 12 months		
b) taxes, subsidies, customs, social and health insurance and other benefits	6 854.80	13 739.88
c) other	17 531.85	5 140.67
d) claimed at courts	–	–
III. Short-term investments	2 619 130.20	2 585 768.16
1. Short-term financial assets	2 619 130.20	2 585 768.16
a) in affiliates	–	–
- interests or shares	–	–
- other securities	–	–
- loans granted	–	–
- other short-term financial assets	–	–
b) in other entities	–	–
- interests or shares	–	–
- other securities	–	–
- loans granted	–	–
- other short-term financial assets	–	–
c) cash and cash equivalents	2 619 130.20	2 585 768.16
- cash in hand and bank accounts	176 596.30	67 080.07
- cash equivalents	2 442 533.90	2 518 688.09
- other cash assets	–	–
2. Other short-term investments	–	–
IV. Short-term prepayments	109 227.75	322 456.22
Total assets	9 844 592.85	9 738 547.26

Equity and liabilities	as of	
	31.12.2012	31.12.2013
EQUITY AND LIABILITIES		
A. Equity	9 514 021.54	9 482 009.82
I. Share capital	9 562 000.00	9 562 000.00
II. Called-up share capital (negative value)	–	–
III. Own interests (shares) (negative value)	–	–
IV. Supplementary capital	242 174.01	242 174.01
V. Revaluation reserve	–	110 022.03
VI. Other reserves	–	–
VII. Profit (loss) of previous years	-94 157.38	-290 152.47
VIII. Net profit (loss)	-195 995.09	-142 033.75
IX. Net profit deductions in the financial year (negative value)	–	–
B. Payables and provisions for payables	330 571.31	256 537.44
I. Provision for payables	182 232.04	164 636.30
1. Deferred income tax provision	–	–
2. Provision for pension and similar benefits	182 232.04	55 923.79
- long-term	182 232.04	46 402.37
- short-term	0.00	9 521.42
3. Other provisions	–	108 712.51
- long-term	–	–
- short-term	–	108 712.51
II. Long-term payables	0.00	0.00
1. To affiliates	–	–
2. To other entities	0.00	0.00
a) loans and advances	–	–
b) issue of debt securities	–	–
c) other financial commitments	–	–
d) other	–	–
III. Short-term payables	140 894.83	65 926.84
1. To affiliates	0.00	0.00
a) trade payables, including:	0.00	0.00
- up to 12 months	0.00	0.00
- over 12 months	–	–
b) other	–	–
2. To other entities	63 941.41	0.00
a) loans and advances	–	–
b) issue of debt securities	–	–
c) other financial commitments	–	–
d) trade payables, including:	30 814.41	0.00
- up to 12 months	30 814.41	0.00
- over 12 months	–	–

Equity and liabilities	as of	
	31.12.2012	31.12.2013
e) down payments on account of supplies received	–	–
f) promissory notes	–	–
g) taxes, customs, insurance and other benefits	33 127.00	25 024.00
h) wages and salaries	–	–
i) other	–	–
3. Special funds	76 953.42	40 902.84
IV. Accruals	7 444.44	25 974.30
1. Badwill	–	–
2. Other accruals	7 444.44	25 974.30
- long-term	–	–
- short-term	7 444.44	25 974.30
Total equity and liabilities	9 844 592.85	9 738 547.26

The balance sheet was prepared on the basis of books of account kept electronically in Bielsko-Biała on 7 January 2014.

(balance-sheet date)

Person in charge of book-keeping

CHAIRMAN OF THE
BOARD

07.01.2014
(date)

Bożena Drożdż
.....
(signature)

Andrzej Josiek
.....
(signature)