

BALANCE SHEET
as of 31 December 2012

Assets	as of	
	31.12.2011	31.12.2012
ASSETS		
A. Fixed assets	8 274 511.60	6 919 894.67
I. Intangibles	0.00	0.00
1. Completed R&D	–	–
2. Goodwill	–	–
3. Other intangibles	–	–
4. Down payments on account of intangibles	–	–
II. Tangible fixed assets	8 224 724.37	6 874 804.10
1. Fixed assets	8 224 724.37	6 874 804.10
a) land (including perpetual usufruct of land)	551 859.63	289 008.49
b) buildings, premises and civil engineering facilities	7 276 871.98	6 281 773.15
c) plant and machinery	292 690.60	266 318.53
d) means of transport	77 283.14	36 777.68
e) other fixed assets	26 019.02	926.25
2. Fixed assets under construction	0.00	0.00
3. Down payments on account of fixed assets under construction	–	–
III. Long-term receivables	22 598.23	10 466.57
1. From affiliates	–	–
2. From other entities	22 598.23	10 466.57
IV. Long-term investments	–	–
1. Real property	–	–
2. Intangibles	–	–
3. Long-term financial assets	–	–
a) in affiliates	–	–
- interests or shares	–	–
- other securities	–	–
- loans granted	–	–
- other long-term financial assets	–	–
b) in other entities	–	–
- interests or shares	–	–
- other securities	–	–
- loans granted	–	–
- other long-term financial assets	–	–
4. Other long-term investments	–	–
V. Long-term prepayments	27 189.00	34 624.00
1. Deferred income tax assets	27 189.00	34 624.00
2. Other prepayments	0.00	0.00

Assets	as of	
	31.12.2011	31.12.2012
B. Current assets	1 905 408.99	2 924 698.18
I. Inventories	24 548.71	17 296.16
1. Materials	–	11.00
2. Semi-finished products and production in progress	–	–
3. Finished products	–	–
4. Goods	24 548.71	17 285.16
5. Down payments on account of supplies	–	–
II. Short-term receivables	443 331.60	179 044.07
1. Receivables from affiliates	389 693.94	111 790.30
a) trade receivables, including:	389 693.94	111 790.30
- up to 12 months	389 693.94	111 790.30
- above 12 months	–	–
b) other	–	–
2. Receivables from other entities	53 637.66	67 253.77
a) trade receivables, including:	8 688.93	42 867.12
- up to 12 months	8 688.93	42 867.12
- above 12 months		
b) taxes, subsidies, customs, social and health insurance and other benefits	18 098.95	6 854.80
c) other	26 849.78	17 531.85
d) claimed at courts	–	–
III. Short-term investments	1 148 463.06	2 619 130.20
1. Short-term financial assets	1 148 463.06	2 619 130.20
a) in affiliates	–	–
- interests or shares	–	–
- other securities	–	–
- loans granted	–	–
- other short-term financial assets	–	–
b) in other entities	–	–
- interests or shares	–	–
- other securities	–	–
- loans granted	–	–
- other short-term financial assets	–	–
c) cash and cash equivalents	1 148 463.06	2 619 130.20
- cash in hand and bank accounts	67 633.31	176 596.30
- cash equivalents	1 080 829.75	2 442 533.90
- other cash assets	–	–
2. Other short-term investments	–	–
IV. Short-term prepayments	289 065.62	109 227.75
Total assets	10 179 920.59	9 844 592.85

Equity and liabilities	as of	
	31.12.2011	31.12.2012
EQUITY AND LIABILITIES		
A. Equity	9 710 016.63	9 514 021.54
I. Share capital	9 562 000.00	9 562 000.00
II. Called-up share capital (negative value)	–	–
III. Own interests (shares) (negative value)	–	–
IV. Supplementary capital	242 174.01	242 174.01
V. Revaluation reserve	–	–
VI. Other reserves	–	–
VII. Profit (loss) of previous years	0.00	-94 157.38
VIII. Net profit (loss)	-94 157.38	-195 995.09
IX. Net profit deductions in the financial year (negative value)	–	–
B. Payables and provisions for payables	469 903.96	330 571.31
I. Provision for payables	143 101.00	182 232.04
1. Deferred income tax provision	–	–
2. Provision for pension and similar benefits	143 101.00	182 232.04
- long-term	143 101.00	182 232.04
- short-term	0.00	0.00
3. Other provisions	–	–
- long-term	–	–
- short-term	–	–
II. Long-term payables	0.00	0.00
1. To affiliates	–	–
2. To other entities	0.00	0.00
a) loans and advances	–	–
b) issue of debt securities	–	–
c) other financial commitments	–	–
d) other	–	–
III. Short-term payables	140 438.17	140 894.83
1. To affiliates	0.00	0.00
a) trade payables, including:	0.00	0.00
- up to 12 months	0.00	0.00
- over 12 months	–	–
b) other	–	–
2. To other entities	47 551.13	63 941.41
a) loans and advances	–	–
b) issue of debt securities	–	–
c) other financial commitments	–	–
d) trade payables, including:	30 031.13	30 814.41
- up to 12 months	30 031.13	30 814.41
- over 12 months	–	–

Equity and liabilities	as of	
	31.12.2011	31.12.2012
e) down payments on account of supplies received	–	–
f) promissory notes	–	–
g) taxes, customs, insurance and other benefits	17 520.00	33 127.00
h) wages and salaries	–	–
i) other	–	–
3. Special funds	92 887.04	76 953.42
IV. Accruals	186 364.79	7 444.44
1. Badwill	–	–
2. Other accruals	186 364.79	7 444.44
- long-term	–	–
- short-term	186 364.79	7 444.44
Total equity and liabilities	10 179 920.59	9 844 592.85

The balance sheet was prepared on the basis of books of account kept electronically in Bielsko-Biała on 29 January 2013.

(balance-sheet date)

Person in charge of book-keeping

CHAIRMAN OF THE
BOARD

29.01.2013
(date)

Bożena Drożdż
.....
(signature)

Andrzej Josiek
.....
(signature)