

2014-12-19 Report No. 26/2014: Issuance of the second series of own bonds of ING Bank Śląski S.A. under the Programme set in 2012.

With reference to the current report no. 23/2014 of 02 December 2014 and the current report no. 25/2014 of 16 December 2014, the Management Board of ING Bank Śląski S.A. give notice that the second issuance of bonds under the *Own Debt Securities Issuance Programme of ING Bank Śląski S.A.* was conducted on 19 December 2014.

The bonds were issued as bearer bonds of 5Y maturity.

The bonds are denominated in PLN and were offered under non-public issue.

The total nominal value of bonds of the second series is PLN 300,000,000.00 (say: three hundred million zlotys 00/100).

The nominal value of one bond is PLN 100.000,00 (say: one hundred thousand zlotys 00/100). The issuance price equals the bonds' nominal value.

Bonds will be bought out by paying the amount of cash equal to the bonds' nominal value.

The bonds will mature on 19 December 2019.

Bonds bear floating interest, paid every 6 months and based on 6M WIBOR plus margin of 0.75% per annum. The first interest will be paid out on 19 June 2015.

The value of liabilities drawn by the Bank as at 30 September 2014 is PLN 83,831.4 million.

The Management Board is of the opinion that the outlook for Bank's liabilities is positive.

The Bank is going to further actively manage the financing structure of its operations, including the amount of liabilities, taking into account lending growth, market conditions and liquidity-related needs. Therefore, the Management Board do not exclude the option that the amount of Bank's liabilities may rise by the time the bonds are bought out.

Legal grounds: Article 56 section 1 item 1 of the Act on Public Offering and the Terms and Conditions of Introducing Financial Instruments into Organised Trading System and Public Companies.