

PRESS RELEASE

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Results of ING Bank Śląski after three quarters of 2013

After three quarters of 2013, the consolidated net profit of ING Bank Śląski totalled PLN 711 million, an increase by 11% when compared to the same period last year. The Bank recorded growth of basic commercial figures – deposits went up by 21%, loans by 8% and the number of retail clients by 148 thousand.

Basic financial figures of ING Bank Śląski Group after three quarters of 2013 compared to the same period last year:

- total income up by 1% to PLN 2,455.4 million,
- total costs up by 1% to PLN 1,384 million,
- result before risk costs up by 1% to PLN 1,071 million,
- gross profit up by 13% to PLN 880.6 million,
- net profit up by 11% to PLN 711 million,
- return on equity (ROE) at 11.2%,
- cost to income (C/I) ratio at 56.4%,
- share of non-performing loans as at the end of September totalled 4.4% compared to 7.6% market average for commercial banks,
- consolidated solvency ratio at 17.4%.

- In the third quarter, we have been growing ahead of the market. It made us record considerable market share rises in the key business areas of our Bank, that is savings and loans, both in retail and corporate areas. These are our strategic development lines and we are pleased to achieve very good results. When compared to Q3 2012, Bank's deposits went up by 21% to PLN 66 billion and loans up by 8% to 50.4 billion. Additionally, we acquired almost 148 thousand new clients with their number reaching almost 3.35 million – said Małgorzata Kołakowska, President of ING Bank Śląski.

- Third quarter saw further implementation of state-of-the-art solutions. In Q3 we finalised the works and in October we introduced the Aleo trading and auction platform to the market. It is the first such an end-to-end and cutting-edge tool available on the Polish market, which facilitates managing the procurement and sale process for companies. It intertwines with both our strategy of shaping the banking of the future and the latest world trends – President of ING Bank Śląski added.

- In this period we also launched a new mobile application ING BankMobile HD, developed for iOS and Android tablets. We also updated the ING BusinessMobile application, developed specially for companies. The option to make FX transactions and its English version are among its novelties. We also introduced an internet application supporting companies in managing payment cards issued by ING Bank Śląski – ING CardsOnLine and a new mobile application for smartphones and tablets – ING Accounting Mobile. These are yet other solutions facilitating business – said Małgorzata Kołakowska.

Basic business results of ING Bank Śląski Group after three quarters of 2013 compared to the same period last year:

- loans up by 8% to PLN 50,377 million,
- deposits up by 21% to PLN 66,011 million,
- number of clients up by 148 thousand to 3.35 million,
- increase in the number of current accounts by 158.2 thousand to 2,310 thousand (including 1,547 thousand Direct Accounts).

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ING Bank Śląski is one of the biggest banks in Poland providing services both to individual clients and business entities. A wide network of almost 420 branches, over 770 ATMs and nearly 770 CDMs, a vast range of payment cards and internet access to personal and business accounts constitute a modern offer and a cooperation platform with other entities of ING Group.

ING Group is a Dutch, global financial institution providing services in banking, insurance and asset management for retail and corporate clients in over 40 countries. It employs over 100,000 individuals in many excellent companies which provide services to their clients under the ING brand.