

PRESS RELEASE

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H1 2014 Financial Results of ING Bank Śląski S.A.

In H1 2014, the consolidated net profit of ING Bank Śląski totalled PLN 536.9 million, up by 13% over the same period last year. The Bank recorded growth of basic commercial figures – deposits went up by 12% and loans by 13%.

Basic financial figures of ING Bank Śląski Group for H1 2014 compared to the same period last year:

- total income up by 6% to PLN 1,781.5 million,
- total costs down by 1% to PLN 951.7 million,
- gross profit up by 20% to PLN 712.4 million,
- net profit up by 13% to PLN 536.9 million,
- return on equity (ROE) at 11.9%,
- cost to income (C/I) ratio at 53.4%,
- total capital ratio at 15%.

- In H1 2014, ING Bank Śląski generated the net profit of PLN 536.9 million. It is over 13% more than a year ago. High profit is mainly the result of very good commercial results. Another quarter came to an end, as per our strategy, we have been growing much faster than the market – three times faster for loans and two times faster for deposits! Deposits augmented by PLN 7.4 billion, or 12%, versus the same period last year and amounted to PLN 69.5 billion. We recorded an even faster growth in the value of the lending portfolio (up by 13%) – loans went up by PLN 6.4 billion in total and settled at PLN 55.2 billion - said Małgorzata Kołakowska, President of ING Bank Śląski.

- The innovations and cutting-edge products launched by us plus the high quality of service translate into customer base growth. As at the end of June 2014, their number in the Retail Banking went over 3.46 million; in other words: we acquired 184 thousand new clients during the first half of the year. We are also very efficient in entering into relationships with corporate clients. As at the end of June 2014, we serviced 34.7 thousand businesses. This stands for 3.8 thousand corporate clients acquired during the first half of the year - said Małgorzata Kołakowska.

Key business results of ING Bank Śląski Group generated in H1 2014 compared to the same period last year:

- deposits up by 12% to PLN 69.5 billion,
- loans up by 13% to PLN 55.2 billion,
- number of clients up by 147 thousand to 3.46 million (184 thousand new retail clients acquired in H1),
- number of current accounts up by 179.4 thousand to 2,434 thousand (including 1,729 thousand internet Direct Accounts),
- number of mobile banking application downloads up to 575 thousand as compared to 211 thousand a year ago.

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ING Bank Śląski is one of the biggest banks in Poland providing services both to individual clients and business entities. A wide network of almost 420 branches, over 770 ATMs and nearly 770 CDMs, a vast range of payment cards and internet access to personal and business accounts constitute a modern offer and a cooperation platform with other entities of ING Group. ING Group is a Dutch, global financial institution providing services in banking, insurance and asset management for retail and corporate clients in over 40 countries. It employs over 100,000 individuals in many excellent companies which provide services to their clients under the ING brand.