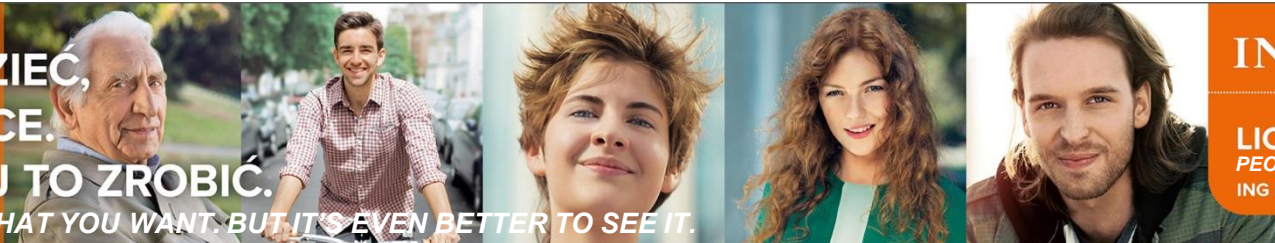


**DOBRCZE WIEDZIEĆ,
CZEGO SIĘ CHCE.
JESZCZE LEPIEJ TO ZROBIĆ.**
IT'S GOOD TO KNOW WHAT YOU WANT. BUT IT'S EVEN BETTER TO SEE IT.



ING 

LICZĄ SIĘ LUDZIE
PEOPLE ARE WHAT MATTER
ING BANK ŚLĄSKI

ING Bank Śląski S.A.

3Q 2015 Business and Financial Results

Warsaw – 4 November 2015

www.ingbank.pl

ING BANK ŚLĄSKI

ING 

Disclaimer

ING Bank Śląski S.A. Annual Accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS-EU').

In preparing the financial information in this document, the same accounting principles are applied as in the ING Bank Śląski S.A. Group Annual Accounts. All figures in this document are unaudited. Small differences are possible in the tables due to rounding.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, (2) changes in performance of financial markets, (3) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (4) changes affecting interest rate levels, (5) changes affecting currency exchange rates, (6) changes in general competitive factors, (7) changes in laws and regulations, (8) changes in the policies of governments and/or regulatory authorities, (9) conclusions with regard to purchase accounting assumptions and methodologies. ING Bank Śląski S.A. assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

www.ingbank.pl

Content

- 1** Introduction to financial results and market position of the Bank
- 2** Business development
- 3** 3Q 2015 financial results

Strategic targets of ING Bank Śląski

Accomplishments in 3Q 2015

Acquisition of new clients and increase of volumes:

- **PLN 83.9 bn** deposits → **+PLN 12.6 bn** (+18%) y/y
- **PLN 55.8 bn** retail clients deposits → **+PLN 8.5 bn** (+18%) y/y
- **4 million** retail clients → net increase by **290 th** y/y
- **41.0 th** corporate clients

Increase in lending products sales:

- **PLN 69.2 bn** loans to customers → **+PLN 11.6 bn** (+20%) y/y
- **PLN 43.8 bn** corporate lending (incl. leasing & factoring) → **+PLN 7.1 bn** (+19%) y/y
- **PLN 25.4 bn** retail lending → **+PLN 4.5 bn** (+22%) y/y
- **PLN 19.0 bn** retail mortgage loans → **+PLN 3.7 bn** (+24%) y/y;
13.7% market share in retail mortgage loans sales in 1-3Q 2015

Maintaining high quality of customer service:

- 906 own ATMs and 824 CDMs (including **753** dual-function and over **700** contactless machines) installed
- 398 branches, all with self-banking areas
- Mobile banking: **1.1 million** downloads of applications: *ING BankMobile* (smartphones) and *ING BankMobile HD* (tablets); over **43 th** downloads of application *ING Business*

Development of simple and honest product offer:

- **2.8 million** Current Accounts, **77%** are **Direct Current Account**
- Direct account campaign '**Bank as you like**'
- Savings advertising campaign with the slogan '**Saving smarties reap benefits**'
- '**Borrowed, consolidated, paid as I liked**' – consolidated loan campaign

Translation of business activities into Bank's financial results:

- **PLN 937.1 m** of total income in 3Q 2015 → +4% y/y
- **PLN 427.3 m** of result before risk costs in 3Q 2015 → +5% y/y
- **PLN 315.7 m** of net profit in 3Q 2015 → +16% y/y
- **L/D ratio** at the level of 79% → +3 p.p. y/y



Major business results of the Bank

Bank business volumes

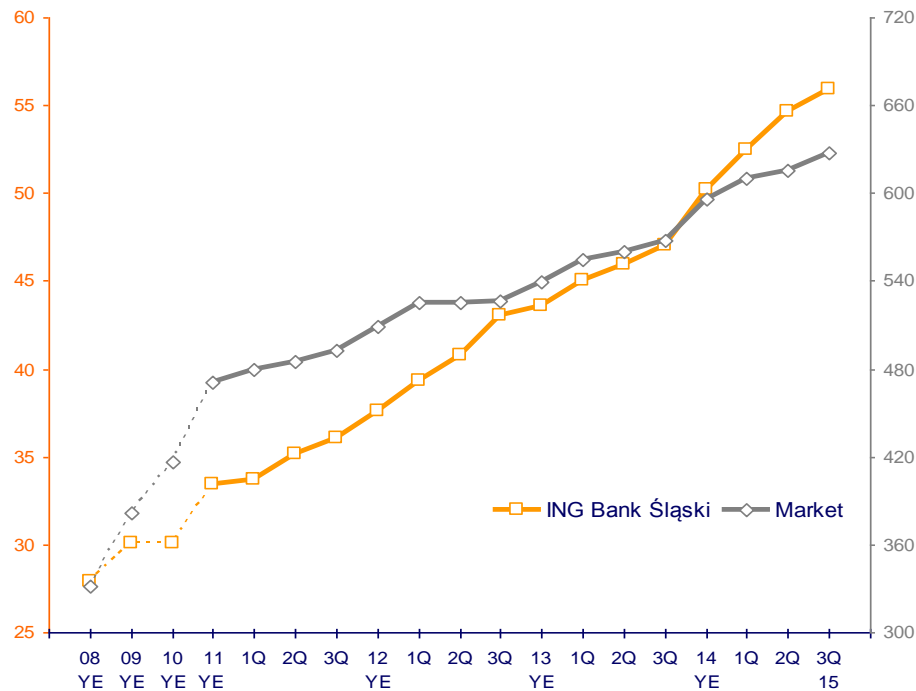
<i>in PLN million</i>	30.09.14	31.12.14	31.03.15	30.06.15	30.09.15	Change QoQ	Change YtD	Change YoY	Diff QoQ	Diff YtD	Diff YoY
Total deposits	71,298	75,371	77,341	80,229	83,852	5%	11%	18%	3,623	8,481	12,554
Retail clients deposits	47,329	50,141	52,319	54,596	55,800	2%	11%	18%	1,204	5,659	8,471
Corporate clients deposits	23,969	25,230	25,022	25,633	28,052	9%	11%	17%	2,419	2,822	4,083
Total funds entrusted by retail clients	54,030	57,309	60,302	62,712	63,489	1%	11%	18%	777	6,180	9,459
Mutual funds assets (TFI) + other off-BS products distributed by the Bank	6,701	7,168	7,983	8,116	7,689	-5%	7%	15%	-427	521	988
Total loans	57,559	58,531	61,646	66,386	69,173	4%	18%	20%	2,787	10,642	11,614
Loans to retail clients	20,905	21,844	23,111	24,498	25,406	4%	16%	22%	908	3,562	4,501
Mortgage loans volume	15,278	16,167	17,214	18,288	19,019	4%	18%	24%	731	2,852	3,741
Loans to corporate clients incl. leasing and factoring	36,654	36,687	38,535	41,888	43,767	4%	19%	19%	1,879	7,080	7,113

Market position of ING Bank Śląski

Households market

Volumes and share in the households deposits market

Households deposits - volumes (in PLN billion)

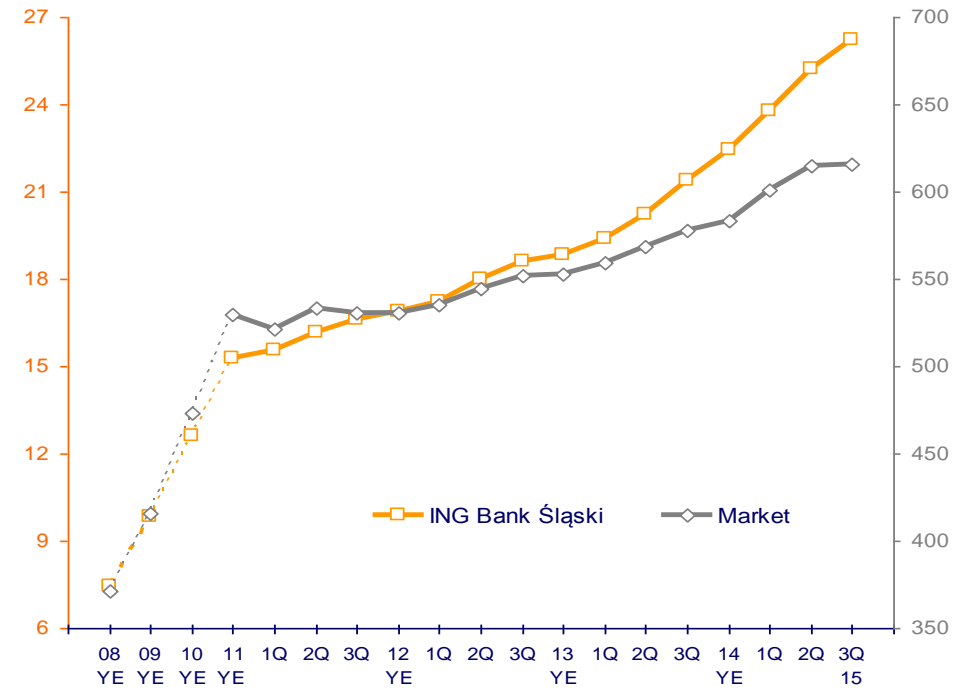


market share (%)

08YE	09YE	10YE	11YE	1Q	2Q	3Q	12YE	1Q	2Q	3Q	13YE	1Q	2Q	3Q	14YE	1Q	2Q	3Q15
8.42	7.88	7.24	7.10	7.03	7.25	7.33	7.40	7.50	7.76	8.18	8.07	8.13	8.20	8.29	8.42	8.60	8.89	8.92

Volumes and share in the households loans market

Households loans - volumes (in PLN billion)



market share (%)

08YE	09YE	10YE	11YE	1Q	2Q	3Q	12YE	1Q	2Q	3Q	13YE	1Q	2Q	3Q	14YE	1Q	2Q	3Q15
2.00	2.36	2.67	2.89	2.99	3.03	3.14	3.19	3.22	3.30	3.37	3.41	3.47	3.56	3.70	3.84	3.95	4.11	4.26

*Note: Market data according to NBP file for banking sector, including interest accrued
ING BS data – consolidated, gross deposits and loans (excluding other liabilities and receivables)*

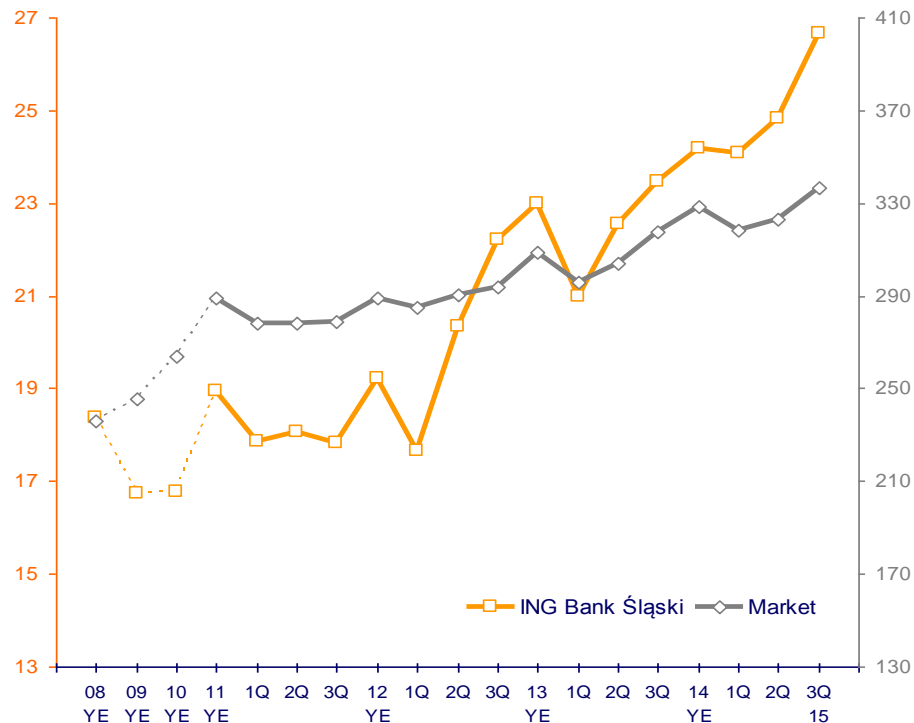


Market position of ING Bank Śląski

Corporate market

Volumes and share in the corporate deposits market

Corporate deposits - volumes (in PLN billion)

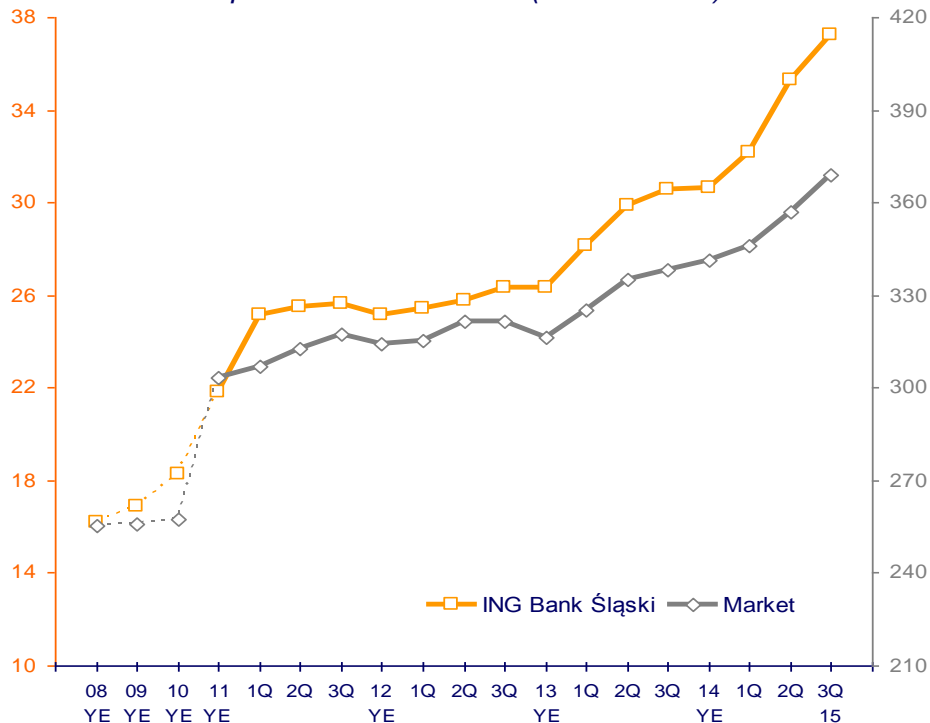


market share (%)

08YE	09YE	10YE	11YE	1Q	2Q	3Q	12YE	1Q	2Q	3Q	13YE	1Q	2Q	3Q	14YE	1Q	2Q	3Q	15
7.79	6.82	6.35	6.56	6.41	6.50	6.41	6.64	6.20	7.00	7.57	7.44	7.08	7.43	7.39	7.36	7.57	7.68	7.92	

Volumes and share in the corporate loans market

Corporate loans - volumes (in PLN billion)



market share (%)

08YE	09YE	10YE	11YE	1Q	2Q	3Q	12YE	1Q	2Q	3Q	13YE	1Q	2Q	3Q	14YE	1Q	2Q	3Q	15
6.34	6.60	7.09	7.19	8.19	8.16	8.09	7.99	8.07	8.03	8.20	8.32	8.66	8.92	9.03	8.97	9.30	9.89	10.08	

*Note: Market data according to NBP file for banking sector, including interest accrued
ING BS data – consolidated, gross deposits and loans (excluding other liabilities and receivables)*



ING Bank Śląski financial performance

<i>PLN million</i>	3Q 2014	3Q 2015	change
Total income	897.3	937.1	+ 4%
Total expenses	489.5	509.8	+ 4%
Result before risk costs	407.8	427.3	+ 5%
Risk costs	65.2	32.0	- 51%
Profit before tax	342.6	395.3	+ 15%
Net profit	273.0	315.7	+ 16%
Total capital ratio	14.2%	13.7%	- 0.5 p.p.
ROA (%)	1.16%	1.11%	- 0.05 p.p.
ROE (%)	11.8%	11.4%	- 0.4 p.p.
C/I Ratio (%)	54.6%	54.4%	- 0.2 p.p.

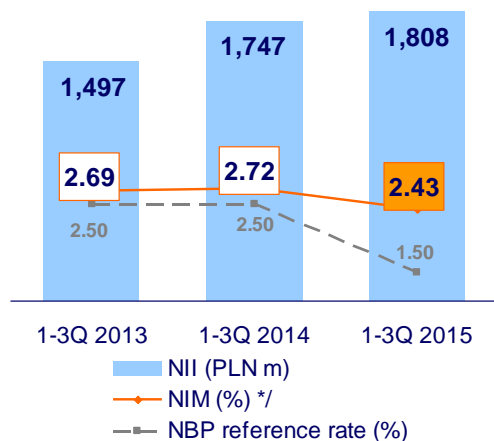
<i>PLN million</i>	1-3Q 2014	1-3Q 2015	change
Total income	2,678.8	2,824.5	+ 5%
Total expenses	1,441.2	1,507.7	+ 5%
Result before risk costs	1,237.6	1,316.8	+ 6%
Risk costs	182.6	180.6	- 1%
Profit before tax	1,055.0	1,136.2	+ 8%
Net profit	809.9	921.3	+ 14%
C/I Ratio (%)	53.8%	53.4%	- 0.4 p.p.

ROA = sum of net profit of 4 consecutive quarters / average assets of 5 consecutive quarters

ROE = sum of net profit of 4 consecutive quarters / average equity of 5 consecutive quarters

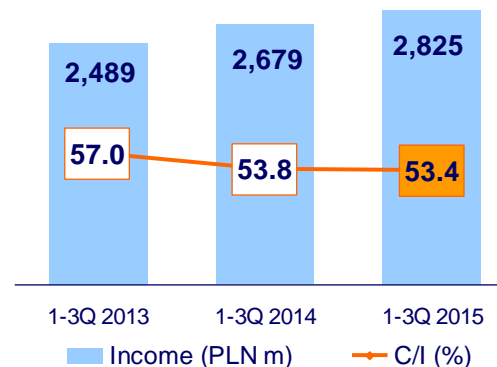
Efficiency

Net interest margin

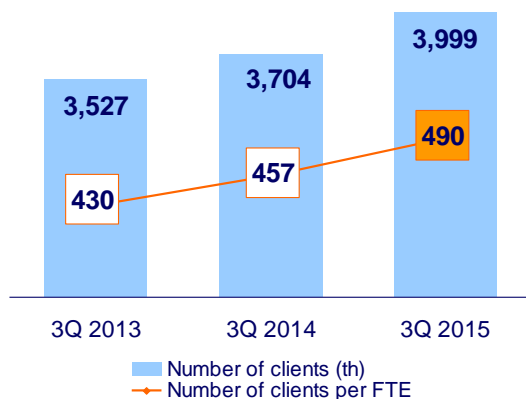


* / NIM = sum of NII of 4 consecutive quarters / average interest earning assets of 5 consecutive quarters

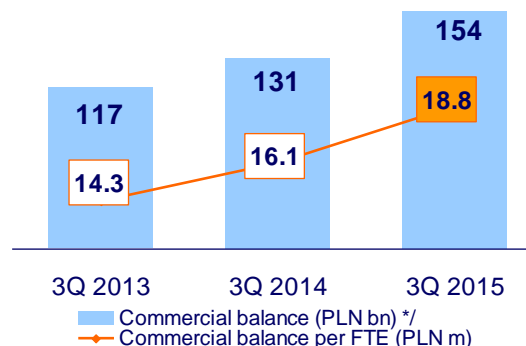
Income and cost effectiveness



No. of clients per employee



Commercial balances per employee



* / Commercial balance = gross clients' loans & receivables excl. bonds incl. leasing and factoring + clients' liabilities



-
- 1 Introduction to financial results and market position of the Bank
 - 2 **Business development**
 - 3 3Q 2015 financial results

Retail Banking

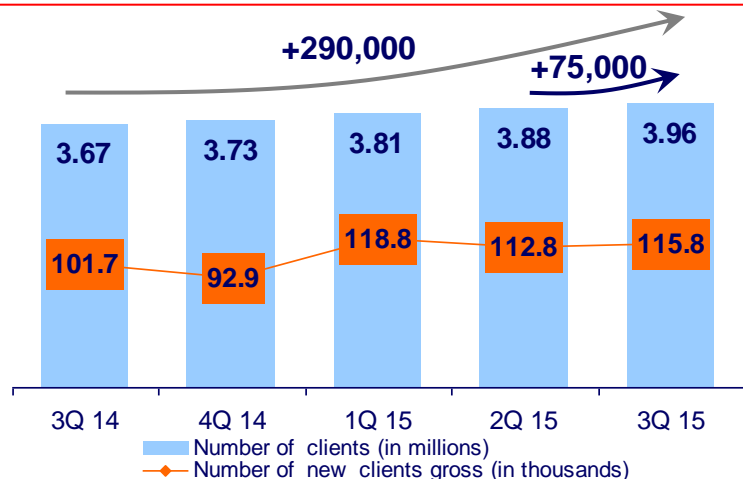
Increase in core products' sales

- **4 m** retail clients → **115.8 th** new clients acquired in 3Q 2015
- **PLN 25.4 bn** retail lending → **+ PLN 4.5 bn (+22%) y/y** and + PLN 0.9 bn (+4%) q/q
- **PLN 19.0 bn** mortgage loans portfolio → **+ PLN 3.7 bn (+24%) y/y** and + PLN 0.7 bn (+4%) q/q
- **13.7%** market share in retail mortgage loans sales in 1-3Q 2015; **11.0%** market share in sales in 3Q 2015
- Cash loans sales → **PLN 2.24 bn** of cash loans sold to retail clients in 1-3Q 2015 (+9% y/y); **PLN 793 m** of sales in 3Q 2015 (+9% y/y)
- **PLN 55.8 bn** retail clients deposits → **+ PLN 8.5 bn (+18%) y/y** and + PLN 1.2 bn (+2%) q/q
- 2.8 m retail current accounts, **77% of Direct Current Accounts**
- 85% of self-service cash depositing transactions
- *ING BankMobile* and *ING BankMobile HD* – **1.1 million** downloads of mobile banking applications

Client base

4 million retail clients

Number of retail clients

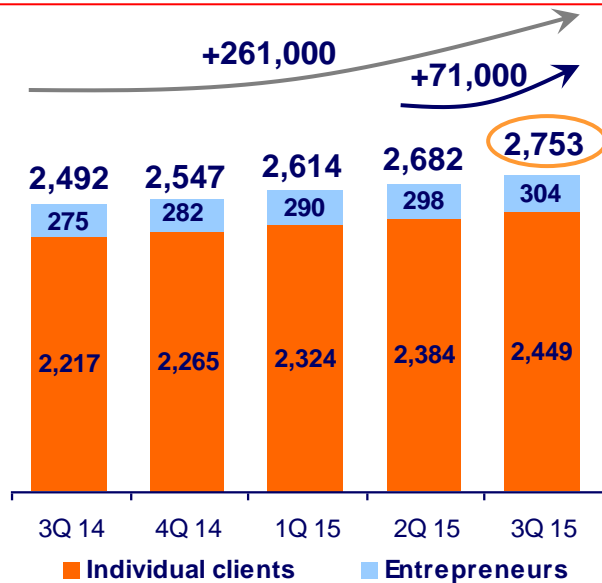


350th

(+27% y/y)

new retail clients
acquired over
1-3Q 2015

Number of retail clients' current accounts (in thousands)



QoQ YtD YoY

+6,000 +22,000 +29,000

+65,000 +184,000 +232,000

Direct Accounts
represent
77% of all
current accounts



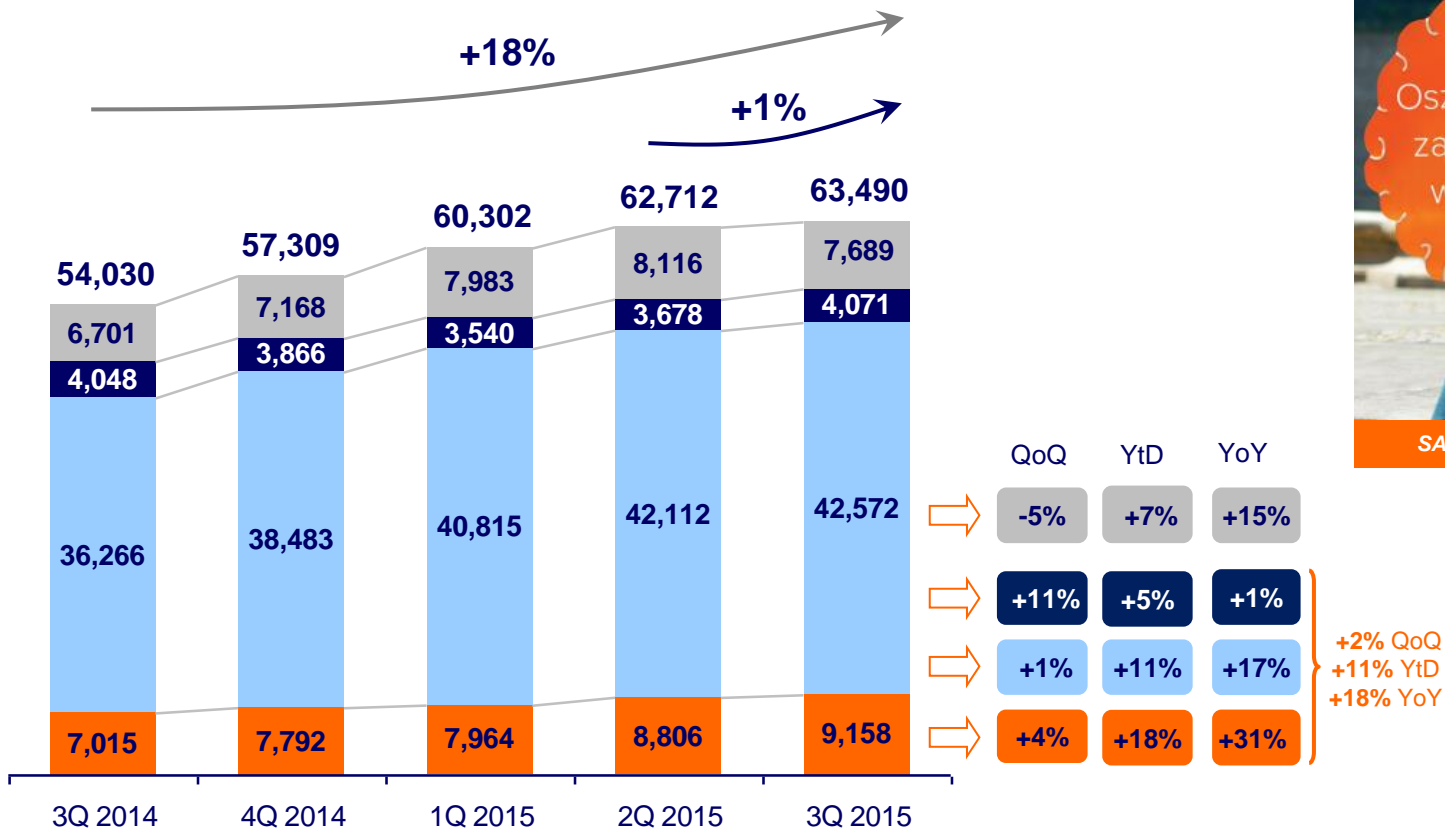
Note: PLN denominated current accounts



Funds entrusted

Permanent growth of stable funding base

Portfolio of funds entrusted by retail clients (in PLN million)



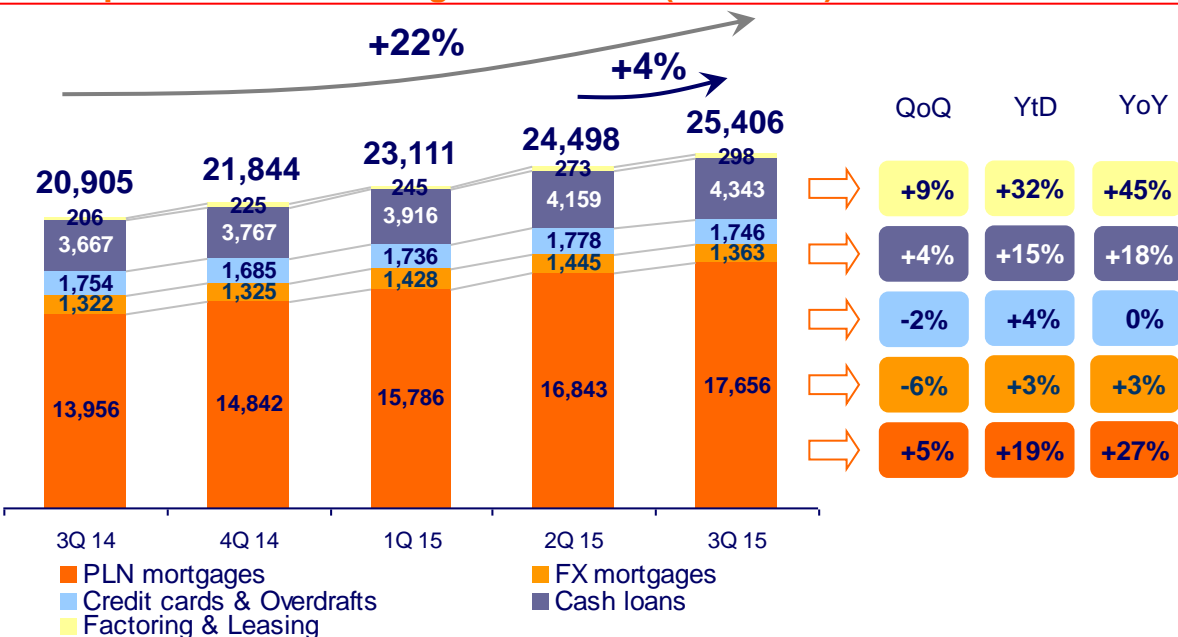
- Mutual Funds assets + other Off-BS products
- Term deposits and structured products
- Saving Accounts
- Current Accounts



Loan portfolio of retail segment clients

Constant growth in retail lending

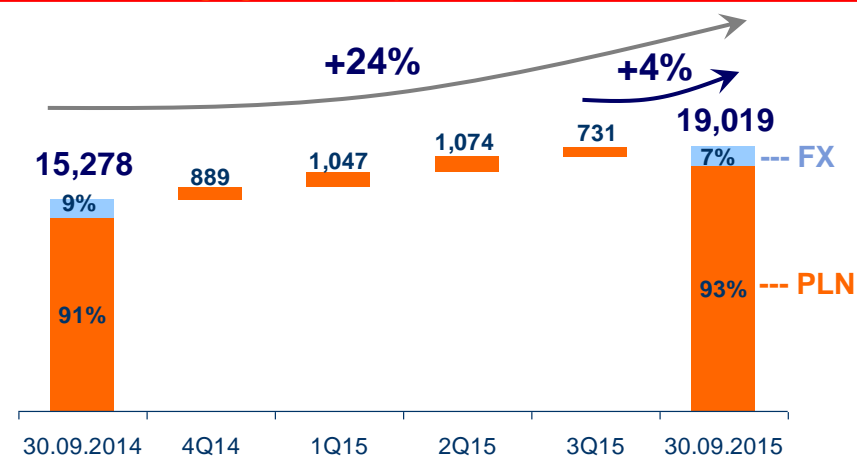
Loan portfolio of retail segment clients (in PLN m)



PLN 2.24 bn
of cash loans sold to retail clients in 1-3Q 2015 (+9% y/y)

PLN 793 m sales in 3Q 2015 (+9% y/y)

Retail mortgage loans (PLN m)



- **13.7%** market share in mortgage loans' sales in 1-3Q 2015, **#3rd position** on the market
The amount of 1-3Q 2015 mortgage production is **PLN 4.1 bn (+41% y/y)**
- **7.4%** share in PLN market housing loans volume; **4.5%** in total housing loans market (as of 3Q 2015 EOP)



Distribution and service network

Enhanced access to banking services

Mobile banking (ING BankMobile / ING BankMobile HD)

- ~ **652 th** active clients
- ~ **5.4 m** transactions in 3Q 2015 (transfers + phone top-ups)
- ~ **260 th** average daily number of logins
- ~ **150 th** average daily number of unique users logins

1.1 million
downloads



WiFi at Bank branches



- **398** branches, all with self-banking areas
- **906** own ATMs and **824** CDMs (including **753** dual-function machines)
- **Over 700** contactless machines
- **60** ING Express points at shopping malls
- **85%** of cash-in transactions are processed automatically
- **205** branches in a new format



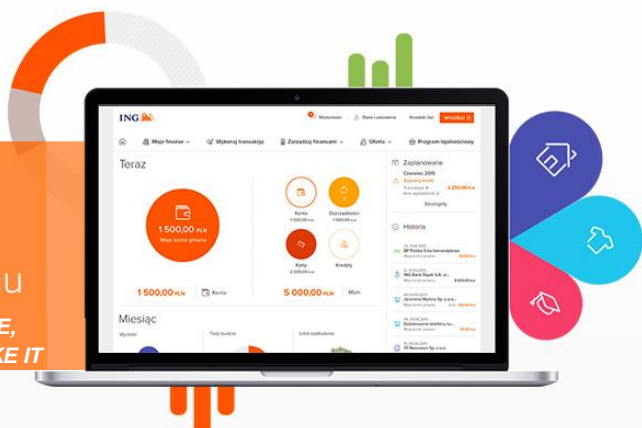
My ING

New version of internet and mobile banking

My ING

Intuicyjnie
Mobilnie
Po swojemu

*INTUITIVE, MOBILE,
THE WAY YOU LIKE IT*



Twój miesiąc: Wrzesień

01.09.2015 - 30.09.2015



Budżet

3 206,00 PLN

Wydane: 1 181,00 PLN

Do wydania: 2 025,00 PLN

Edytuj budżet

Cele oszczędnościowe
Wakacje

Wpłać na cel



Zrealizowano: 75%

Zgromadzone: 2 100,00 PLN

Cel: 2 800,00 PLN

Historia celu

Wyplac z celu

Zakonczone wcześniejsz

➤ A pilot programme of the new internet and mobile banking system

- ✓ Launch – July 2015.
- ✓ Several thousand clients were invited to the 1st wave of the pilot programme. As the works progress, the system is made available to new clients.
- ✓ The system is being constantly developed on the basis of surveys and customer opinions.

➤ New system is:

- ✓ Intuitive
- ✓ Simple
- ✓ Mobile
- ✓ Supported by the bank

➤ The system is designed in **the RWD technology** and since its launch **will be compatible with all devices.**

➤ **Rendering** the new system to all individual clients is scheduled **at the end of the year.**

- ✓ At least by the end of 2016 clients will be able to use both the old and the new version.
- ✓ To facilitate the change process, it will be possible to change system versions upon one click.

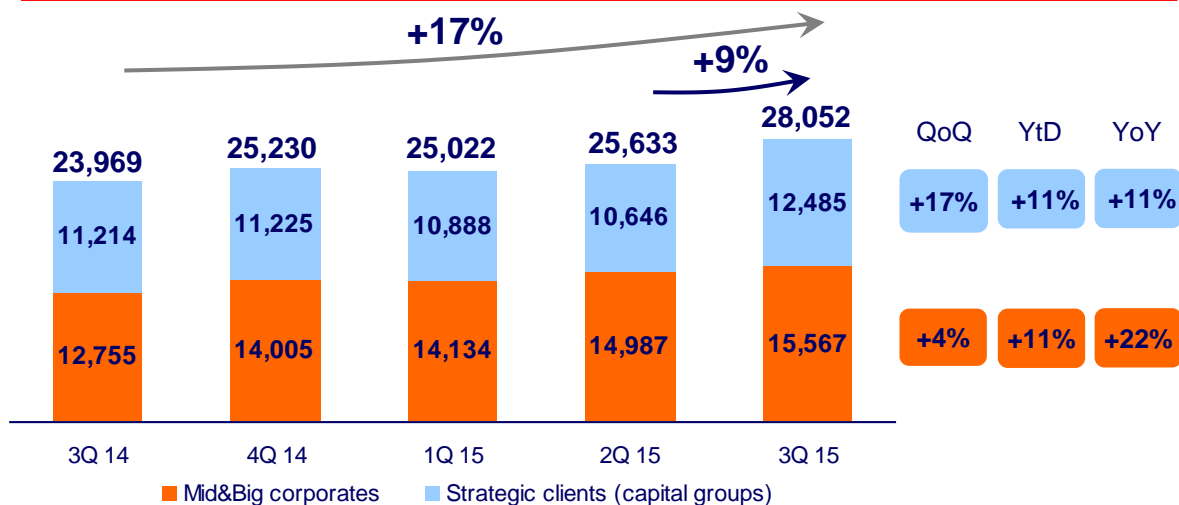
Corporate Banking

Growth in volumes

- **41.0 th** corporate clients
- **PLN 43.8 bn** corporate lending → **+ PLN 7.1 bn (+19%) y/y** and + PLN 1.9 bn (+4%) q/q
- PLN 5.5 bn – leasing financing; PLN 2.4 bn – factoring volume
- **PLN 28.1 bn** corporate deposits → **+ PLN 4.1 bn (+17%) y/y** and + PLN 2.4 bn (+9%) q/q
- The biggest transactions in 1-3Q 2015:
 - PLN 12.5 bn → syndicated term loan and revolving credit facilities to Cyfrowy Polsat S.A. and Polkomtel sp. z o.o. (ING BSK share: PLN 1.0 bn)
 - PLN 1.5 bn → syndicated loan (granted together with a group of 3 other banks) to Grupa Azoty S.A.
 - PLN 1.0 bn → issue of 5Y bonds of Enea S.A.
 - EUR 193 m → refinancing loan Bonarka City Center (the largest shopping mall in Kraków)
 - EUR 185 m → refinancing loan Blue City Shopping (shopping mall in Warsaw)
 - Financing for Neptune Property Venture (a joint venture established by TH Real Estate and Neinver)
 - EUR 81 m → revolving loan
 - PLN 120 m → long-term loan
- **Over 43 thousand downloads** of the *ING Business* mobile application
 - the app was launched in January 2013, its new version has been available since June 2015

Cash Management

Volume of corporate deposits (in PLN m)



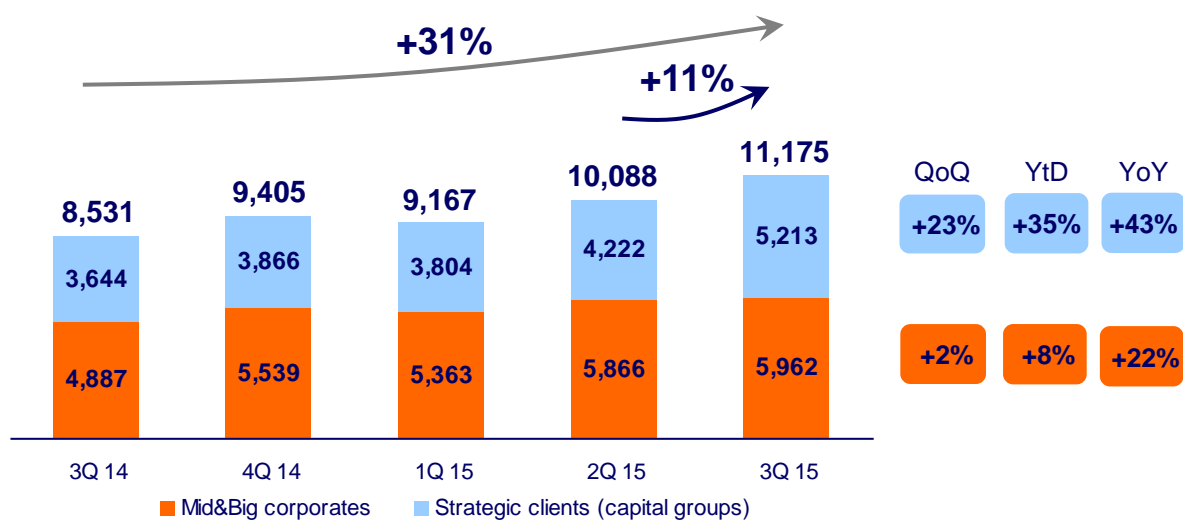


7.0 th

(+30% y/y)

new corporate clients
acquired over
1-3Q 2015

Volume of corporate clients' current accounts (in PLN m)



Lending

ING Direct Business Credit

First such an offer on the Polish market - selecting funding type, making credit capacity simulation and submitting credit application without visiting the branch.



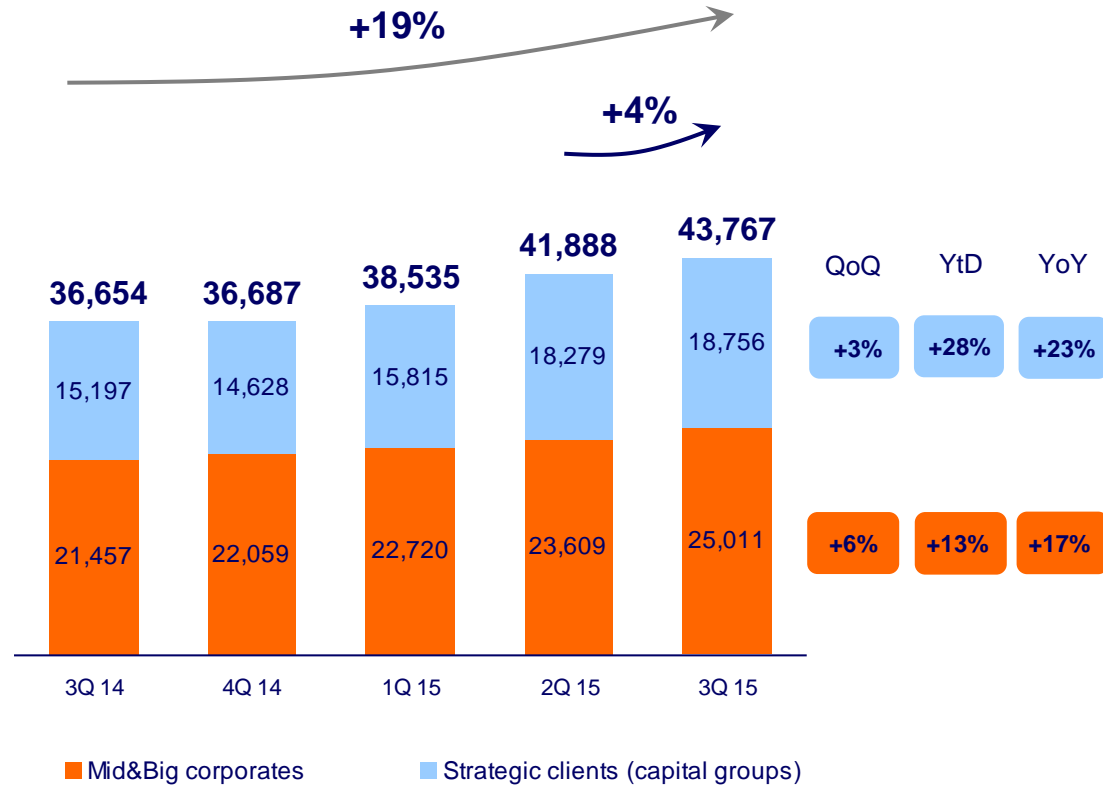
Use financing over the internet

Select credit product >

Check credit capacity >

Submit credit application >

Volume of loans to corporate clients (in PLN million)

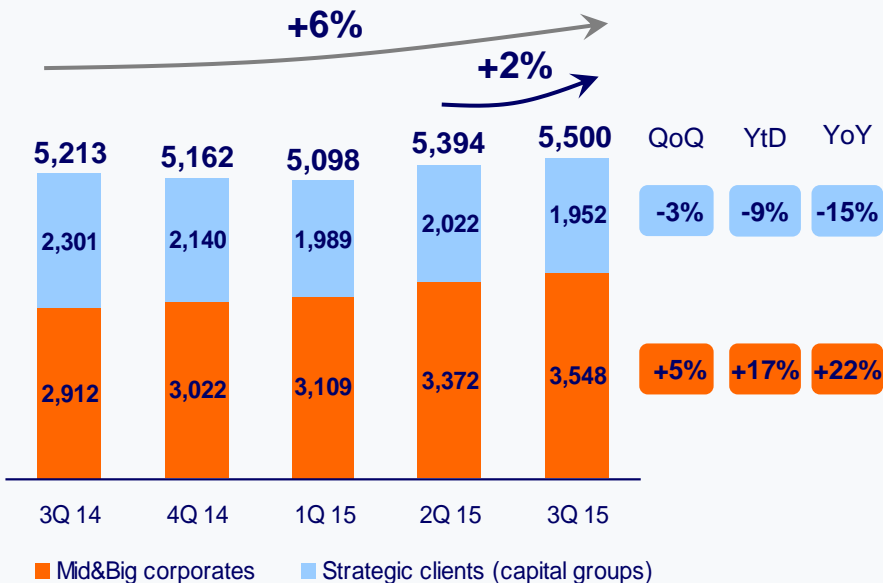


Asset Based Lending

ING Lease (Polska) Sp. z o.o. (leasing)

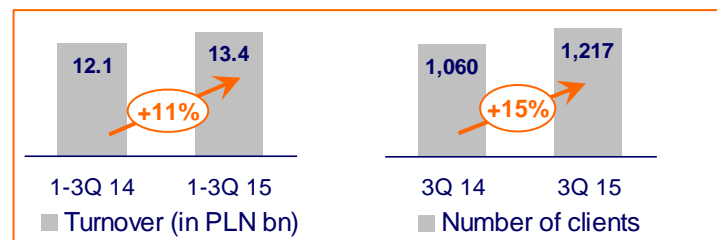
- **#3** on the market in terms of the whole portfolio value (end of 1H 2015)
- **5.8%** market share in terms of the new sales
- Market share in terms of the leasing of machinery (new sales): **7.1%** (**#5** position) in 3Q 2015
- **9.2 thousand** clients using leasing services (+39% y/y)

Leasing – financing of the customers (in PLN m)

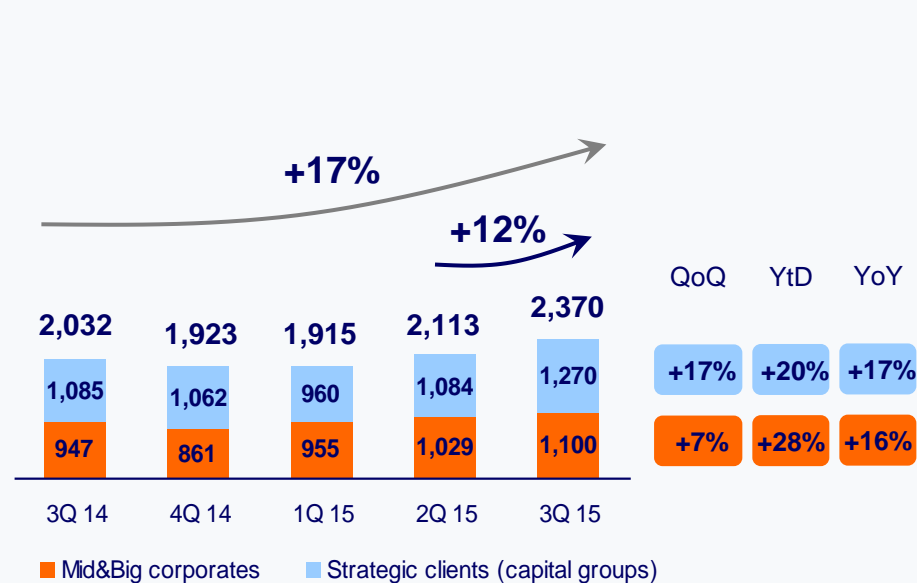


ING Commercial Finance Polska S.A. (factoring)

- **#1 position** on the market with market share of **13.9%**



Factoring – financing of the customers (in PLN m)



Business financing and investment banking

Major transactions in 1-3Q 2015

TRIGRANIT

**TriGranit
Development
Corporation**

Refinancing loan
Bonarka City Center

EUR 193 m

*Sole Arranger,
Lender, Agent*

February 2015



Long-term loan
Revolving loan

PLN 116 m

Sole Arranger

April 2015



Syndicated loan

PLN 1.5 bn

Arranger, Original Lender

April 2015



5Y syndicated loan

EUR 25 m

Arranger, Lender

May 2015



Refinancing loan
Blue City Shopping

EUR 185 m

*Lead Arranger,
Hedging Provider,
Account Bank*

May 2015



**Neptune Property
Venture**

Revolving loan
EUR 81 m

Long-term loan
PLN 120 m

*Sole Arranger,
Sole Underwriter*

June 2015



**Ogrody
Shopping Centre**

Long-term loan

EUR 65 m

Sole Lender

June 2015



5Y syndicated loan

Financing of the acquisition
of Grupa Agros Nova
assets package

June 2015



**Cyfrowy Polsat S.A.
Polkomtel sp. z o.o.**

Syndicated term loan
and revolving credit
facilities

PLN 12.5 bn
[ING share: PLN 1.0 bn]

Global Banking Coordinator

September 2015



Debt capital and money market

Major transactions in 1-3Q 2015



Issue of 5Y Bonds
*(under the program
up to PLN 5 bn)*

PLN 1 bn

*Consortium Leader,
Paying Agent, Depositary,
Dealer, Calculation Agent*

February 2015

ING Securities



**Prime Car
Management S.A.**

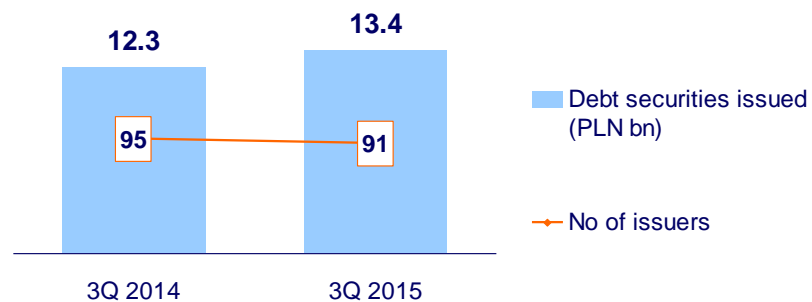
Accelerated Bookbuild

EUR 75 m

*Joint Global Coordinator,
Joint Book Runner*

April 2015

Value of debt securities issued (PLN bn) and the number of issuers



1st position on the market in terms of short term debt securities issue in 1-3Q 2015 with the market share of **27.2%**

-
- 1 Introduction to financial results and market position of the Bank
 - 2 Business development
 - 3 3Q 2015 financial results**

ING Bank Śląski financial performance

3Q 2015

<i>PLN million</i>	3Q 2014	3Q 2015	change
Net interest income	596.9	644.6	+ 8%
Net commission income	258.3	248.9	- 4%
Trading & other income	42.1	43.6	+ 4%
Total income	897.3	937.1	+ 4%
Total expenses	489.5	509.8	+ 4%
Result before risk costs	407.8	427.3	+ 5%
Risk costs	65.2	32.0	- 51%
Profit before tax	342.6	395.3	+ 15%
Net profit	273.0	315.7	+ 16%
Total capital ratio	14.2%	13.7%	- 0.5 p.p.
ROA (%)	1.16%	1.11%	- 0.05 p.p.
ROE (%)	11.8%	11.4%	- 0.4 p.p.
C/I Ratio (%)	54.6%	54.4%	- 0.2 p.p.

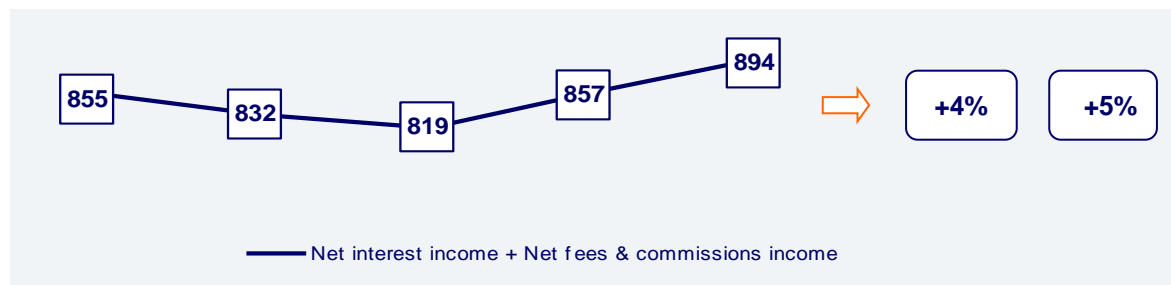
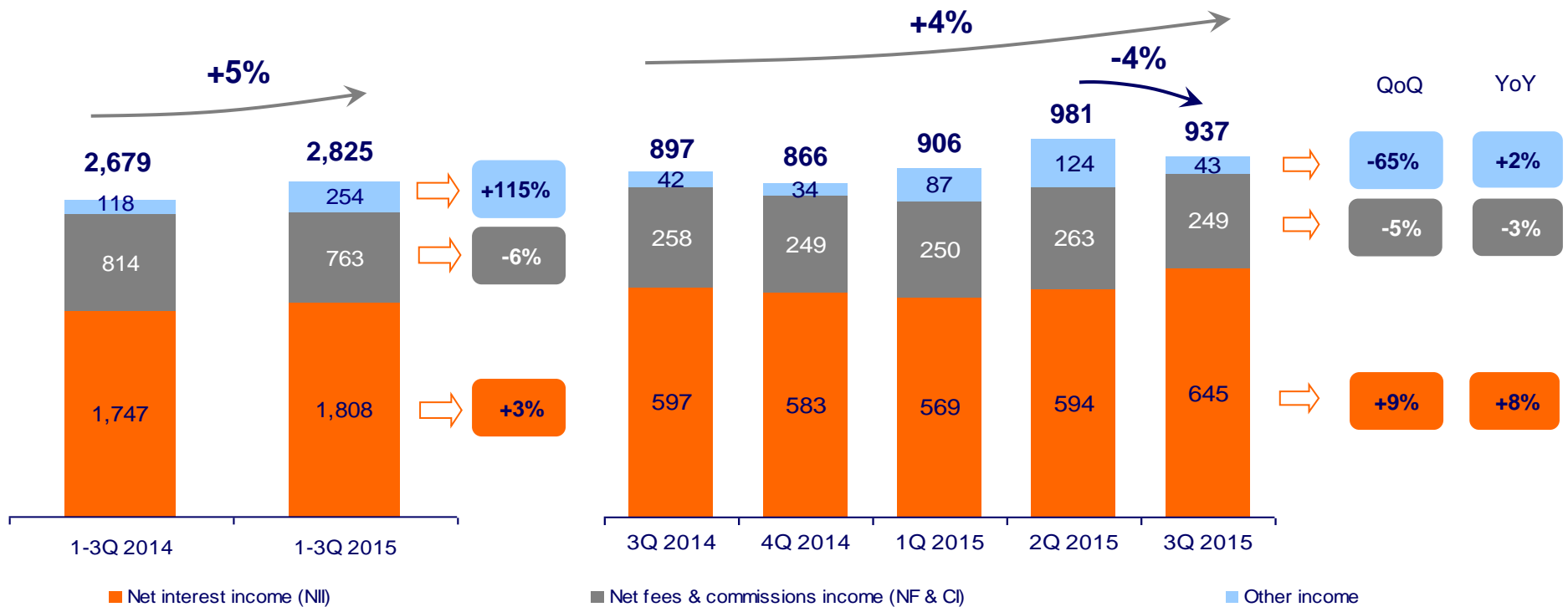
ING Bank Śląski financial performance

1-3Q 2015

<i>PLN million</i>	1-3Q 2014	1-3Q 2015	change
Net interest income	1,747.0	1,807.7	+ 3%
Net commission income	814.0	762.4	- 6%
Trading & other income	117.8	254.4	+ 116%
Total income	2,678.8	2,824.5	+ 5%
Total expenses	1,441.2	1,507.7	+ 5%
Result before risk costs	1,237.6	1,316.8	+ 6%
Risk costs	182.6	180.6	- 1%
Profit before tax	1,055.0	1,136.2	+ 8%
Net profit	809.9	921.3	+ 14%
Total capital ratio	14.2%	13.7%	- 0.5 p.p.
ROA (%)	1.16%	1.11%	- 0.05 p.p.
ROE (%)	11.8%	11.4%	- 0.4 p.p.
C/I Ratio (%)	53.8%	53.4%	- 0.4 p.p.

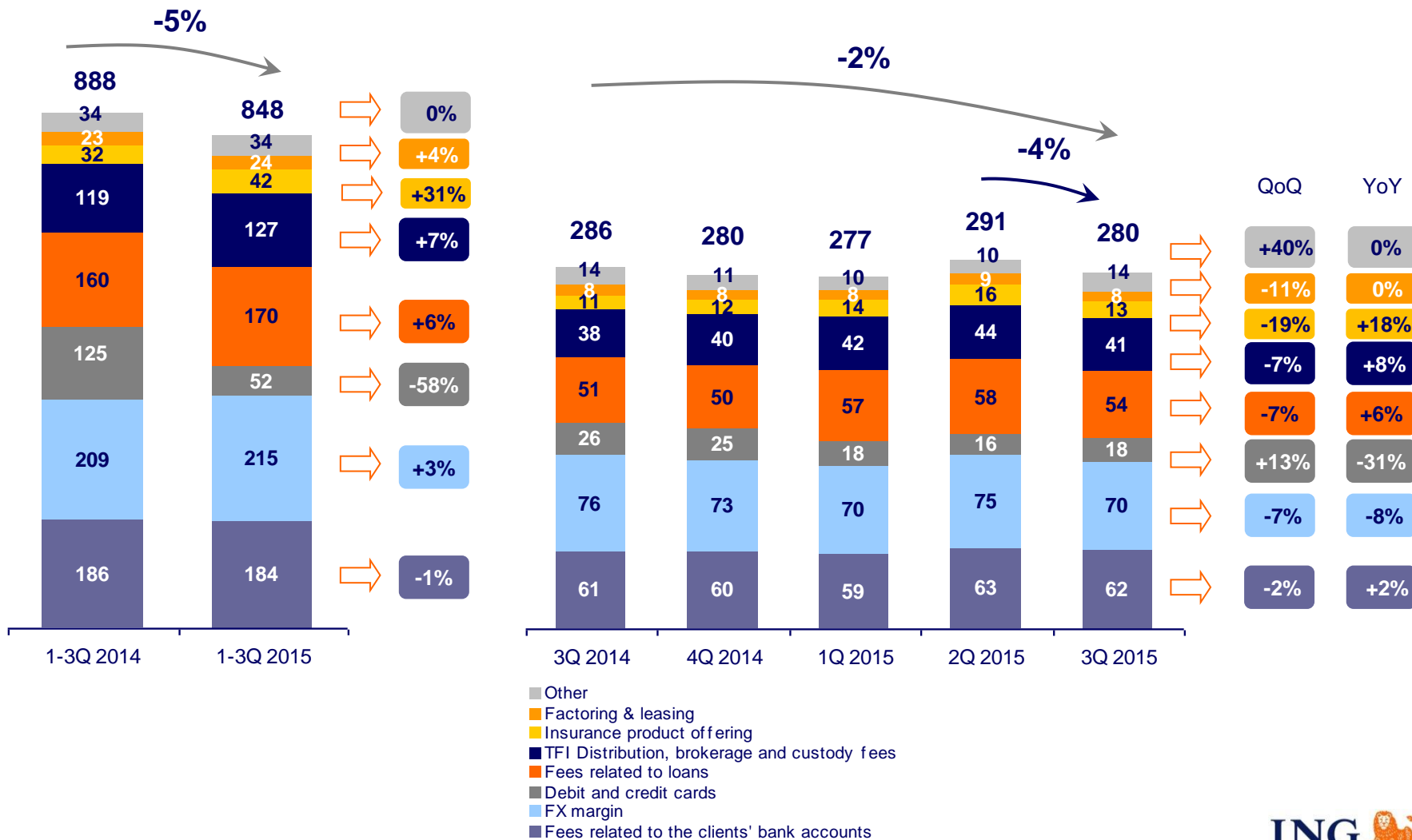
Revenue per category

Revenues per P&L category (PLN m)



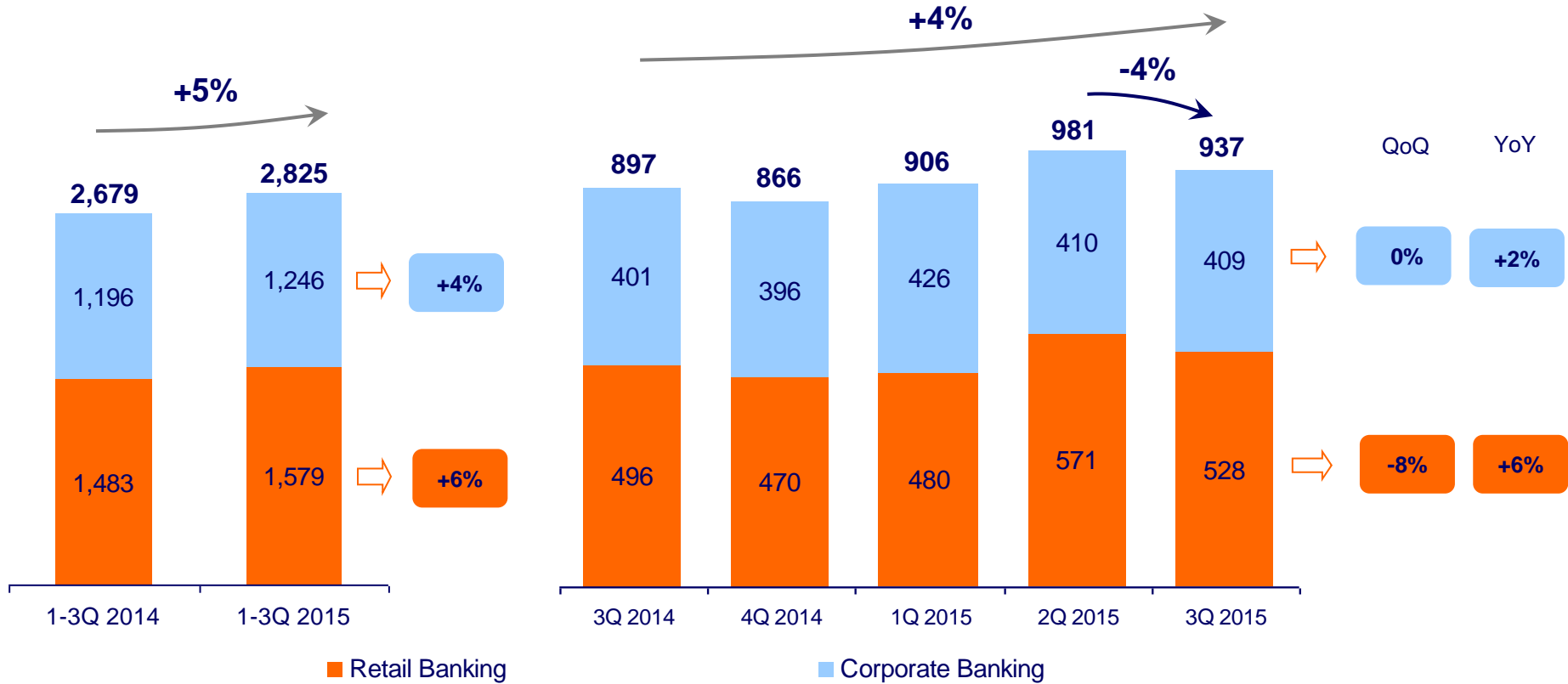
Fees and commissions income

Fees and commissions income by category (PLN m)



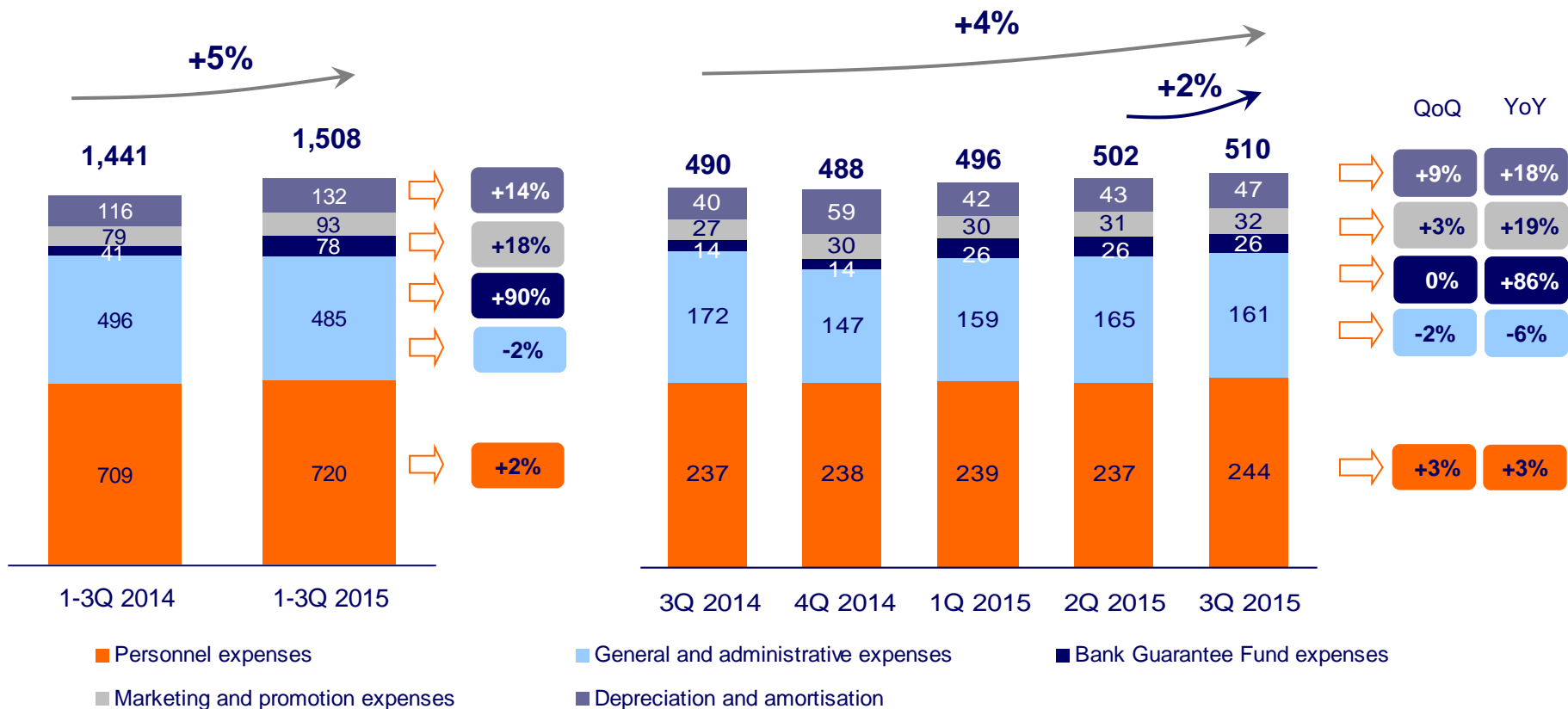
Revenue per business line

Revenues by business line (PLN m)



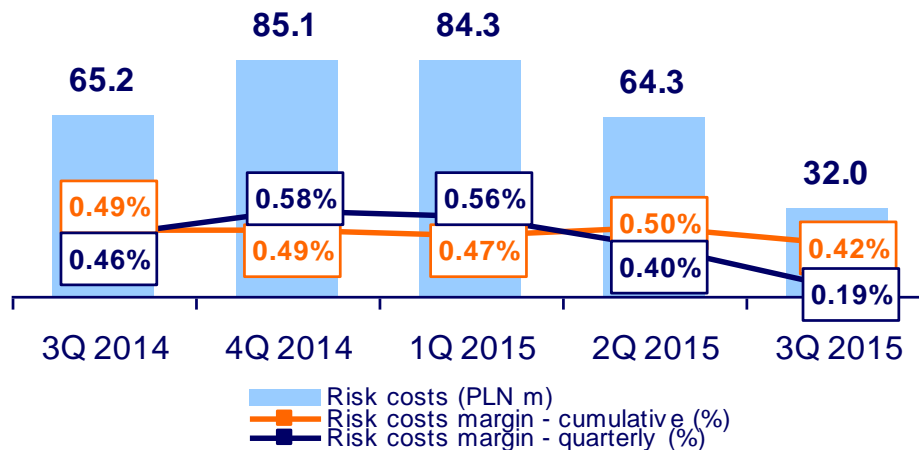
Total expenses

Total costs (PLN m)

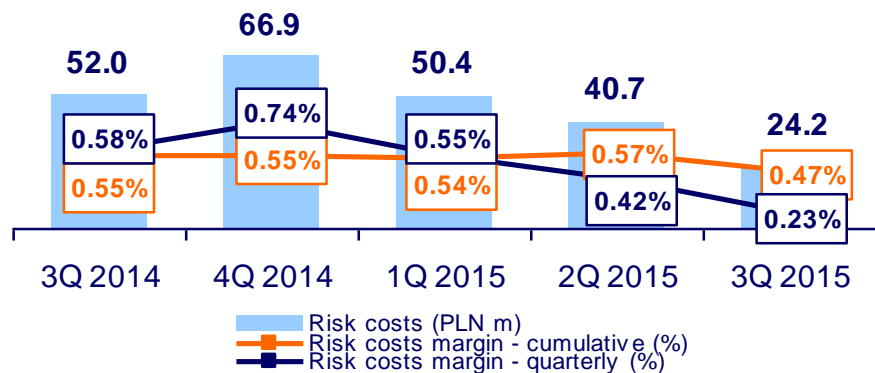


Risk costs

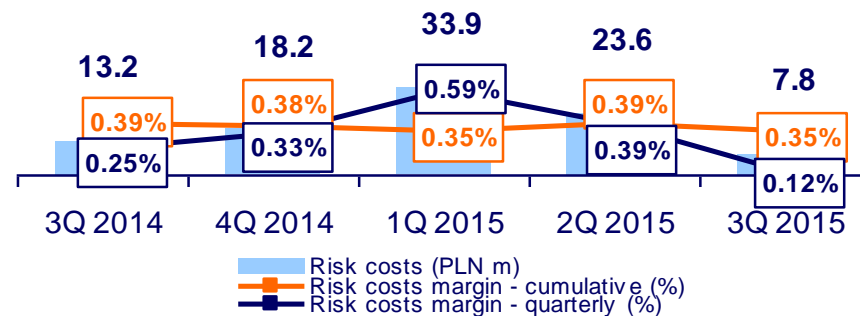
Bank



Corporate



Retail



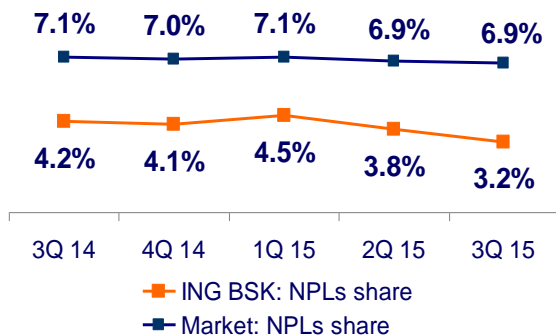
In 3Q 2015, portion of receivables classified as impaired loans or written off the balance sheet was sold. Impact on the Bank's risk costs was: PLN 21 million (retail) and PLN 9 million (corporate).



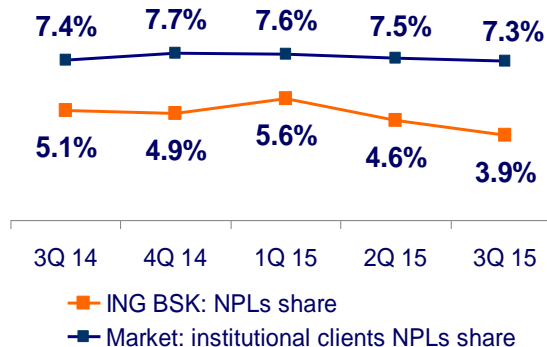
Loan portfolio quality and provisioning

Share of impaired portfolio in the total loan portfolio

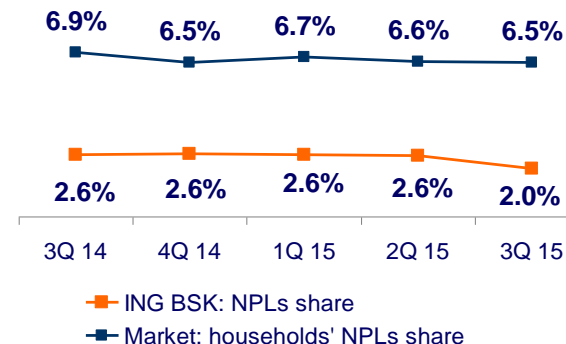
Bank



Corporate



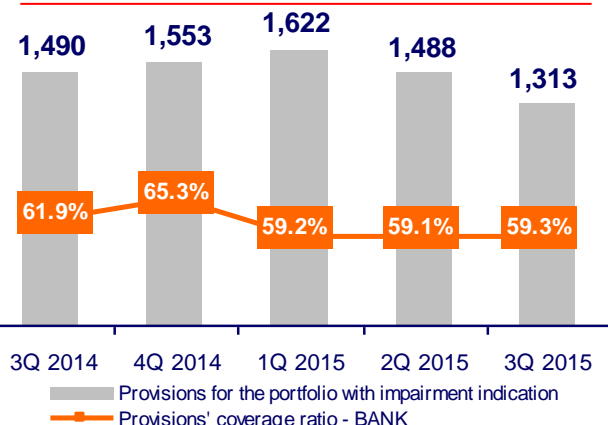
Retail



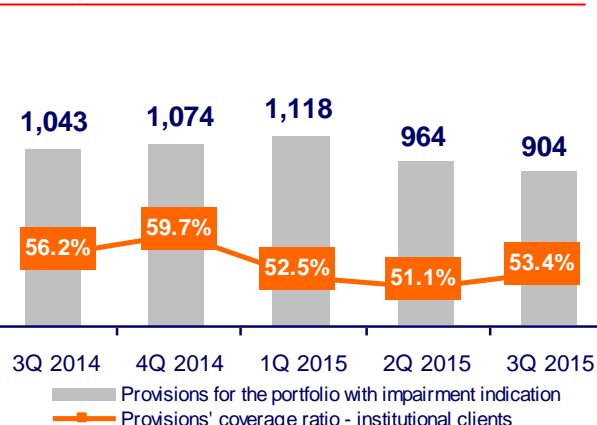
Note: market ratio estimated based on NBP data

Impairment losses and provisions related to impaired portfolio (PLN m) and impaired portfolio coverage ratio (%)

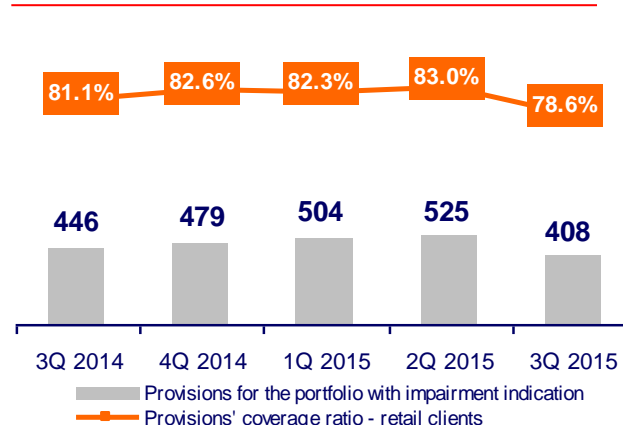
Bank



Corporate



Retail

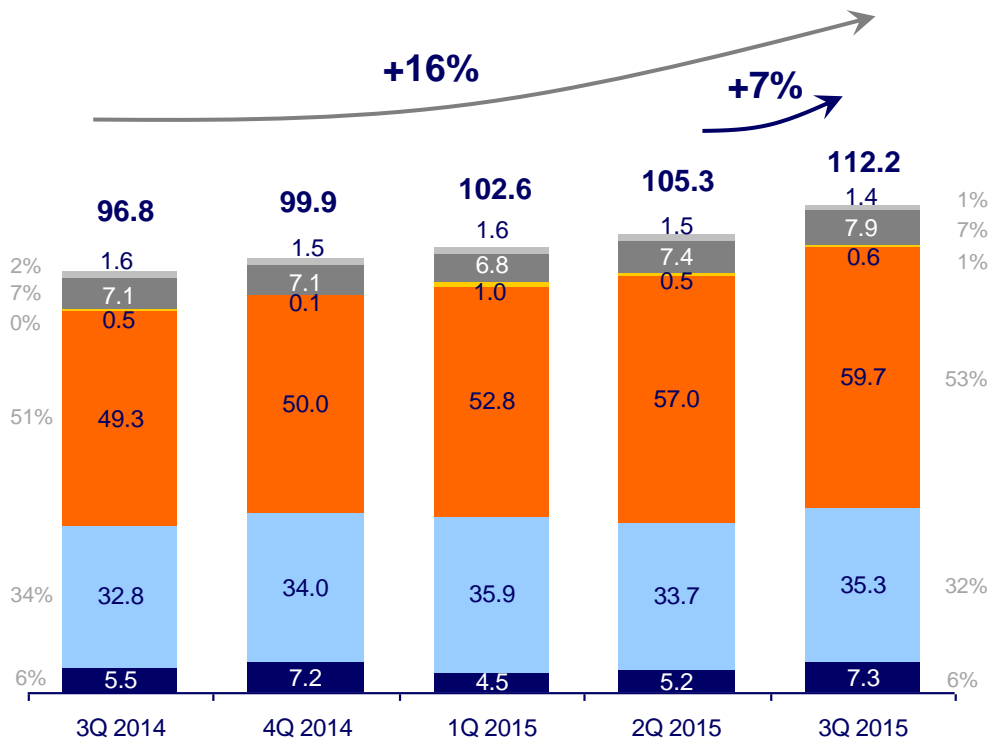


In 3Q 2015, portion of retail receivables classified as impaired loans or written off the balance sheet (PLN 253.4 million of principal plus accrued interest) was sold. Impact of the impaired loans portfolio by PLN -139.4 million.



Bank assets

Assets structure (PLN bn / %)

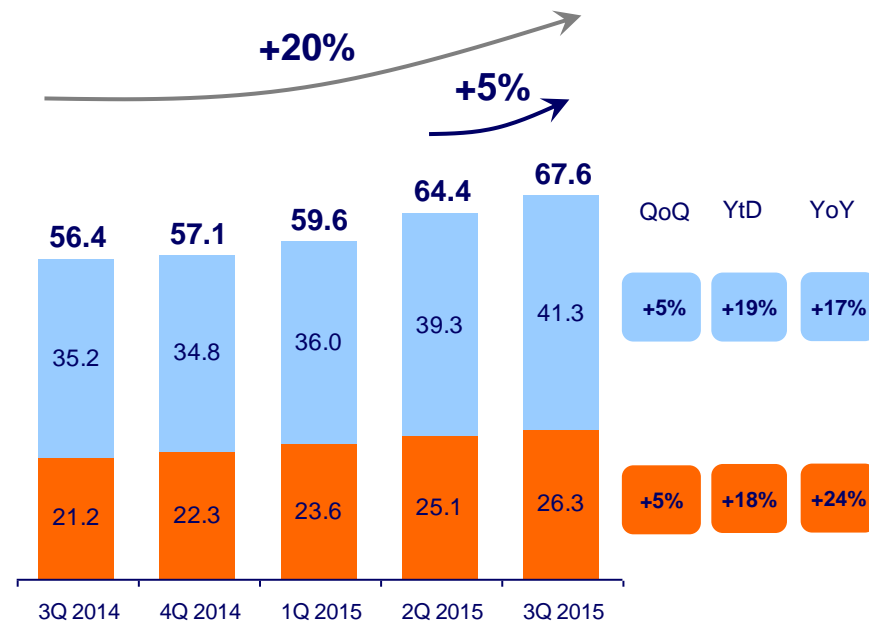


- Other
- Leasing and factoring receivables
- Receivables from customers - BSB transactions
- Loans, corpo bonds and other receivables from customers
- Securities & derivatives
- Loans and receivables from other banks + cash within the Central Bank

Note: Loans, corpo bonds and other receivables from customers do not include clients related buy-sell-back transactions as well as debt securities included in the consolidated statement of financial position (an equivalent of a former balance sheet statement) in the loans category (*Eurobonds*). *Eurobonds* are included in the securities & derivatives portfolio.

Loans and receivables to customers

- non-bank sector (PLN bn)



- Households
- Institutional clients

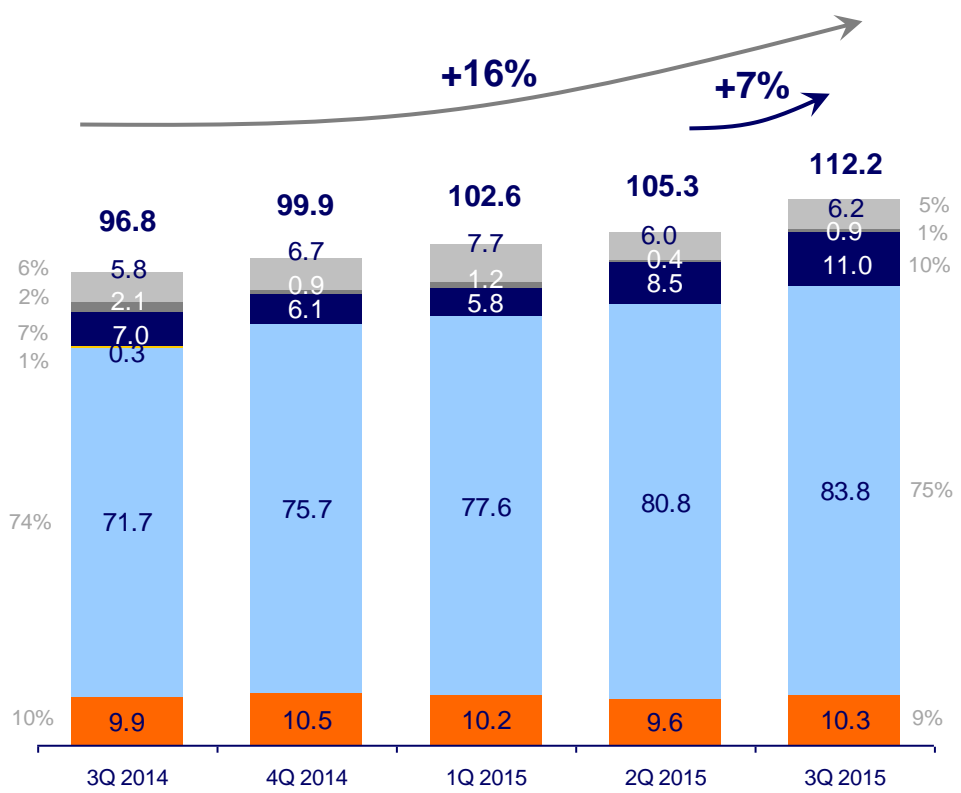
	QoQ	YtD	YoY
Institutional clients	+5%	+19%	+17%
Households	+5%	+18%	+24%



Bank liabilities

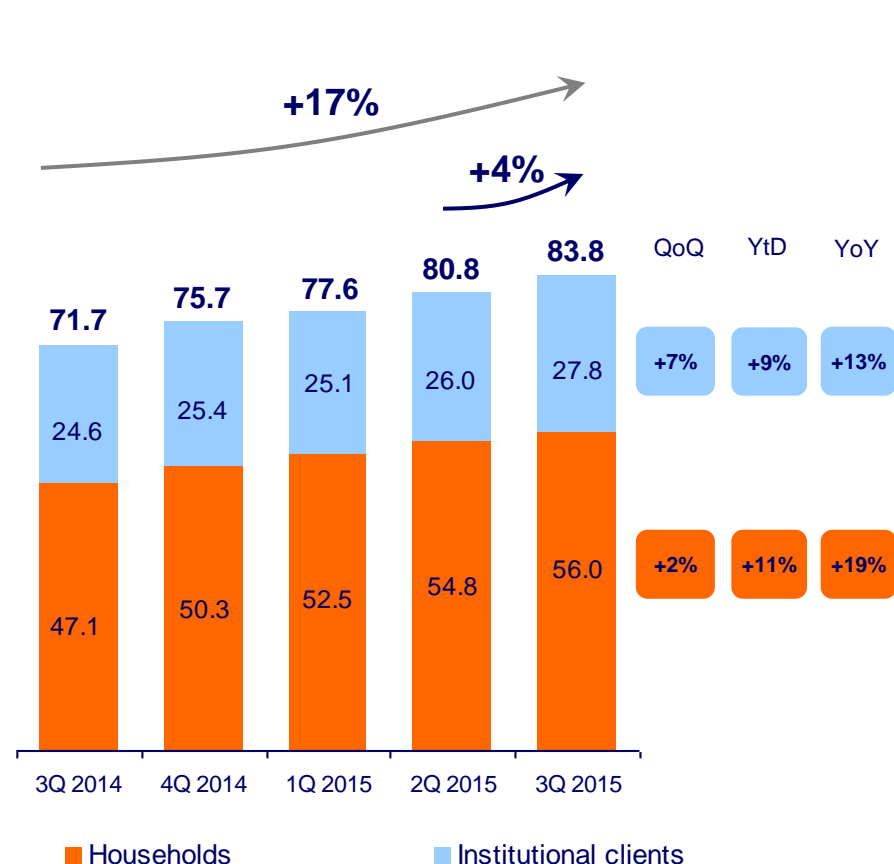
Stable deposit base

Structure of liabilities (PLN bn / %)



- Other liabilities
- Financial liabilities measured at fair value through P&L
- Liabilities to other banks
- Liabilities to clients related to SBB transactions
- Deposits and other liabilities to clients
- Equity

Deposits and other liabilities to clients (PLN bn)

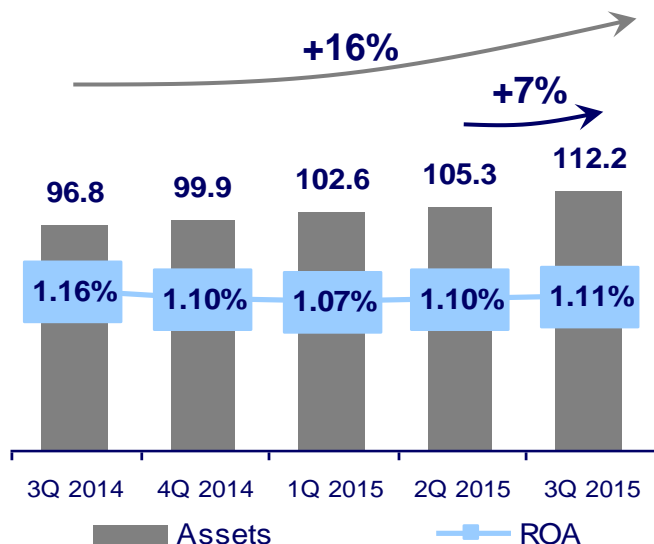


Note: deposits and other liabilities to clients do not include sell-buy-back transactions

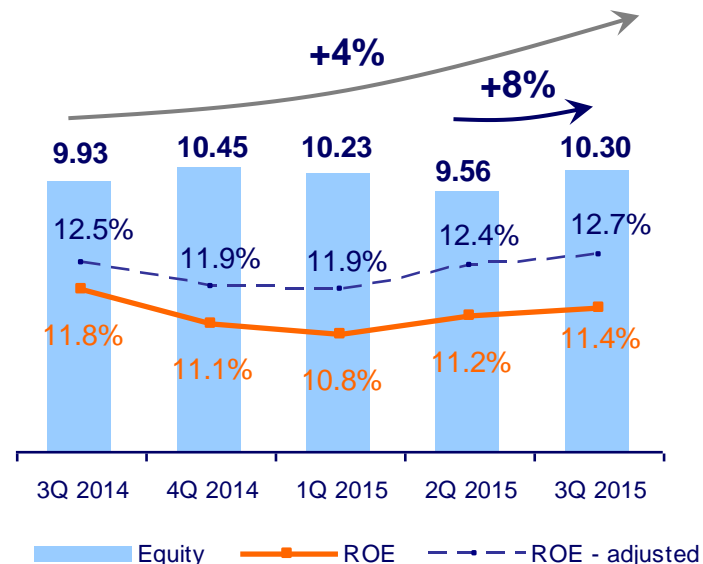


Assets, equity and profitability ratios

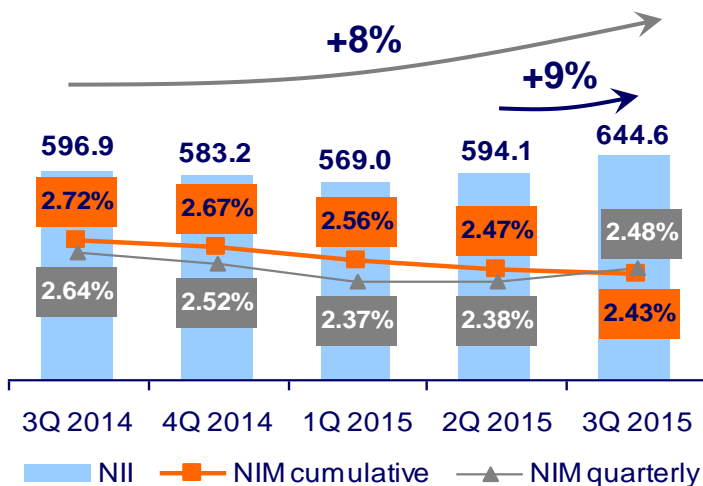
Assets (PLN bn) / ROA



Equity (PLN bn) / ROE



NII (PLN m) / NIM (%)



Definitions:

ROA = sum of net income of 4 consecutive quarters / average assets of 5 consecutive quarters

ROE = sum of net income of 4 consecutive quarters / average equity of 5 consecutive quarters

ROE - adjusted – return on equity excluding the revaluation reserve for the cash-flow hedging instruments = sum of net income of 4 consecutive quarters / average equity of 5 consecutive quarters (excluding the revaluation reserve for the cash-flow hedging instruments)

NII – including swap points and interest from derivatives

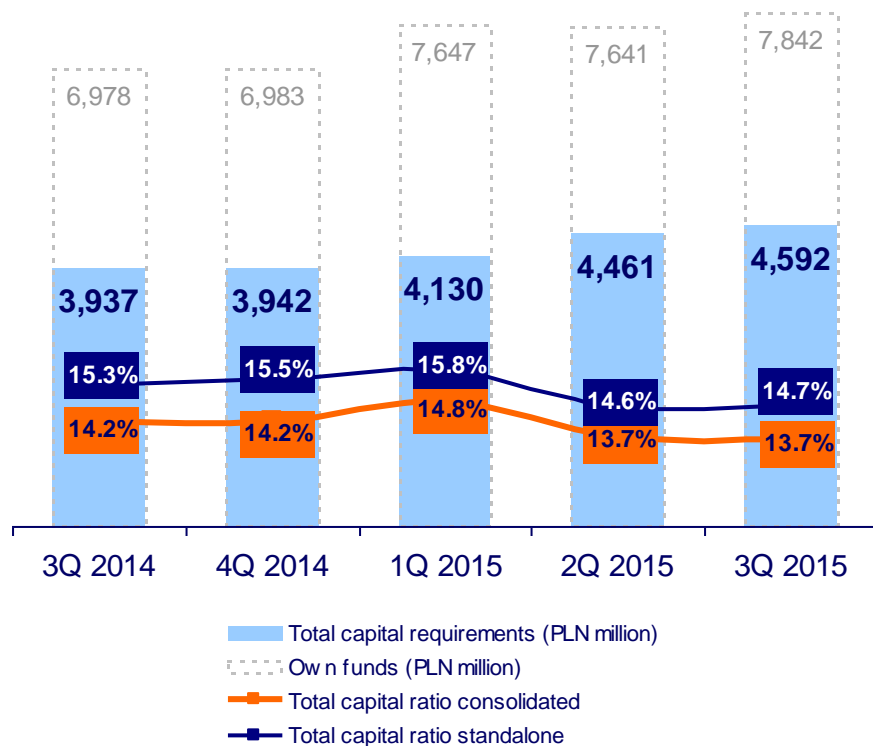
NIM annualized = sum of NII of 4 consecutive quarters / average interest earning assets of 5 consecutive quarters

NIM quarterly = quarterly NII x4 / average interest earning assets of a quarter

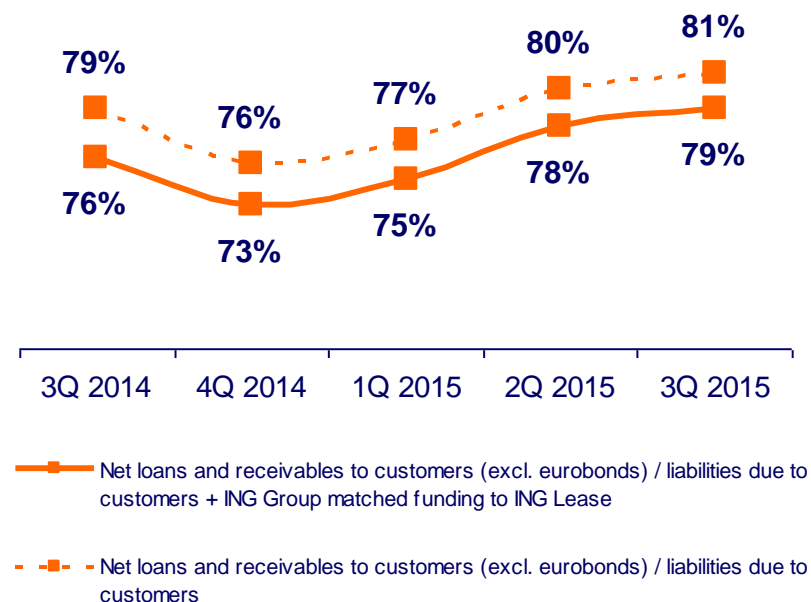


Capital Adequacy

Total capital ratio and the total capital requirements



Loans-to-deposits ratio



Since January 2015, the Bank has recognised in the calculation of own funds 40% of unrealised profits and 100% of unrealised losses on valuation of available-for-sale financial assets carried through revaluation reserve (as per the guidelines of the Polish Financial Supervision Authority delivered with the letter BRB/DRB_II/0735/29/17/2015 of 26 March 2015). In 2014, the Bank recognised 0% of unrealised profits and 80% of unrealised valuation losses in the calculation of own funds, respectively.

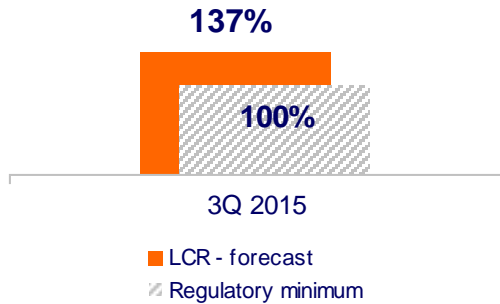
Portion of the Bank's 1H 2015 net profit in the amount of PLN 305.5 million was recognised in the own funds as at 30 September 2015.



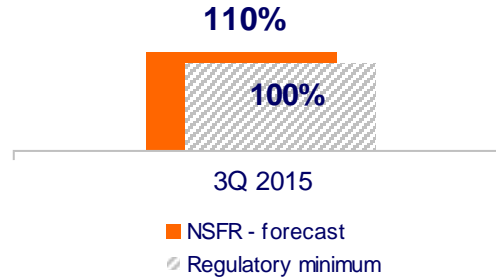
New liquidity and leverage ratios – CRD IV

Estimates on the basis of available assumptions - as at 30 September 2015

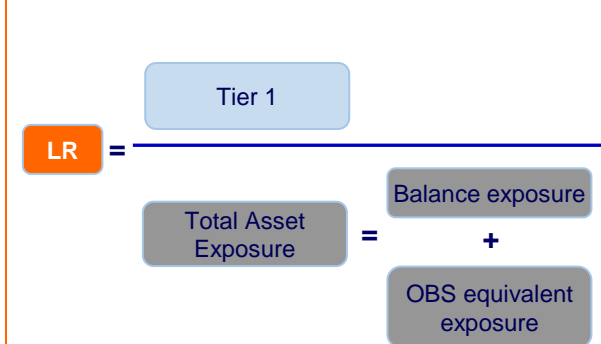
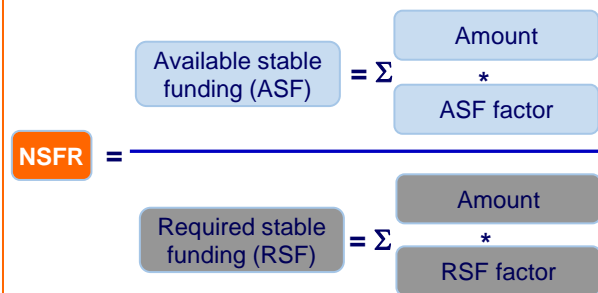
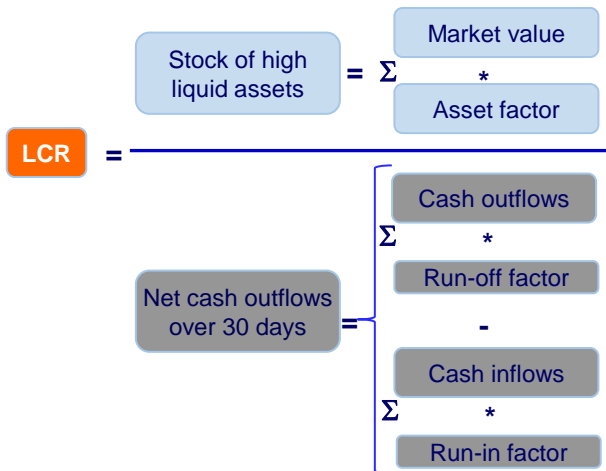
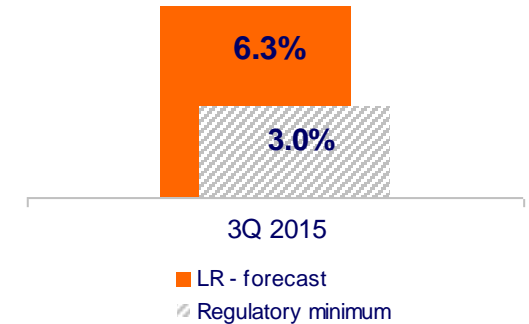
Liquidity Coverage Ratio (LCR)



Net Stable Funding Ratio (NSFR)



Leverage Ratio (LR)



Appendix

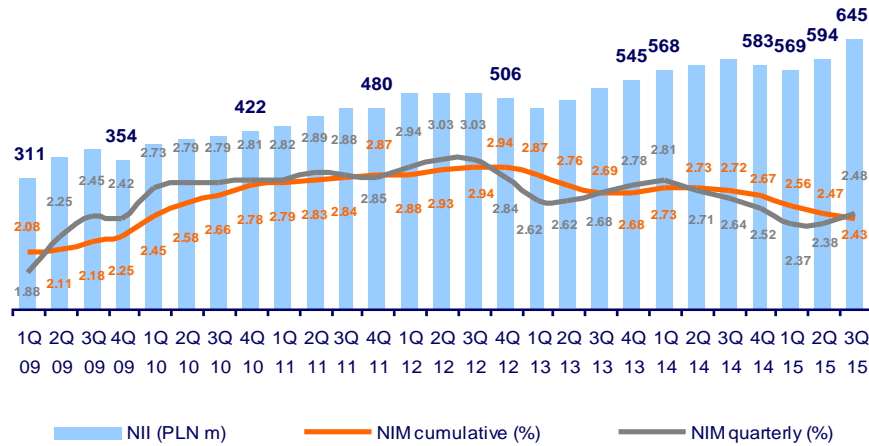
Quarterly P&L

Interim condensed consolidated financial statements

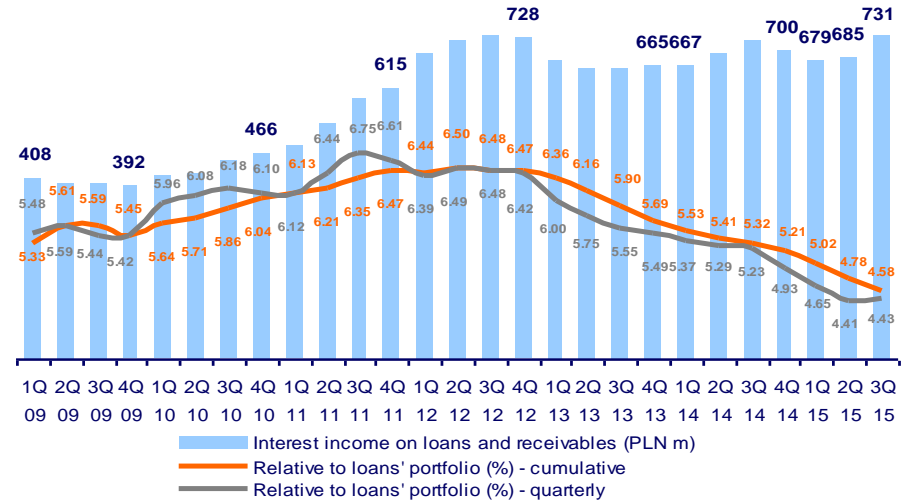
Interim condensed consolidated financial statements	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	4Q 2014	1Q 2015	2Q 2015	3Q 2015	QoQ		YoY		3Q 2014 - YTD	3Q 2015 - YTD	YoY	
												Δ	%	Δ	%			Δ	%
I. Net interest income, of which:	475.8	495.3	526.1	545.4	567.9	582.2	596.9	583.2	569.0	594.1	644.6	50.5	8.5%	47.7	8.0%	1,747.0	1,807.7	60.7	3.5%
<i>Interest income, of which:</i>	925.1	902.8	895.4	891.4	903.8	932.6	962.2	925.9	887.0	878.0	928.5	50.5	5.8%	-33.7	-3.5%	2,798.6	2,693.5	-105.1	-3.8%
- from loans and receivables to banks	27.8	25.3	23.8	28.5	28.7	23.8	22.3	17.8	15.9	15.4	17.1	1.7	11.0%	-5.2	-23.3%	74.8	48.4	-26.4	-35.3%
- from loans and receivables to customers	623.1	610.7	608.8	610.5	613.8	633.2	659.3	642.6	625.5	634.2	676.7	42.5	6.7%	17.4	2.6%	1,906.3	1,936.4	30.1	1.6%
- from leasing	40.2	37.8	37.2	39.5	39.3	42.1	44.5	42.4	40.9	38.4	41.6	3.2	8.3%	-2.9	-6.5%	125.9	120.9	-5.0	-4.0%
- from factoring	22.0	20.3	20.8	22.7	21.3	23.2	23.6	21.9	17.7	17.5	18.5	1.0	5.7%	-5.1	-21.6%	68.1	53.7	-14.4	-21.1%
- from debt securities	196.4	197.6	190.7	178.3	187.4	196.5	196.9	191.1	175.4	168.5	166.1	-2.4	-1.4%	-30.8	-15.6%	580.8	510.0	-70.8	-12.2%
- from BSB transactions (non trading)		8.7	1.3	1.6	3.7	4.8	4.4	2.2	3.6	1.0	1.2	0.2	20.0%	-3.2	-72.7%	12.9	5.8	-7.1	-55.0%
- interest result on derivatives	15.6	2.4	12.8	10.3	9.6	9.0	11.2	7.5	8.0	3.0	7.3	4.3	143.3%	-3.9	-34.8%	29.8	18.3	-11.5	-38.6%
Interest expenses, of which:	449.3	407.5	369.3	346.0	335.9	350.4	365.3	342.7	318.0	283.9	283.9	0.0	0.0%	-81.4	-22.3%	1,051.6	885.8	-165.8	-15.8%
- interest on deposits from banks	25.9	22.6	16.0	15.9	24.2	28.8	19.4	17.5	14.9	15.5	19.5	3.0	18.2%	0.1	0.5%	72.4	50.9	-21.5	-29.7%
- interest on deposits from customers	416.0	370.6	345.1	322.5	305.4	315.4	338.3	319.1	296.5	260.5	258.4	-2.1	-0.8%	-79.9	-23.6%	959.1	815.4	-143.7	-15.0%
- on SBB transactions (non trading)		7.0	1.8	1.2	0.4	0.7	2.0	0.1	0.1	0.1	0.1	0.0	0.0%	-1.9	-95.0%	3.1	0.3	-2.8	-90.3%
- interest on debt securities in issue	7.4	6.8	5.1	5.1	5.0	5.1	5.1	5.3	6.1	6.2	5.7	-0.5	-8.1%	0.6	11.8%	15.2	18.0	2.8	18.4%
- on trading financial instruments	0.0	0.5	1.3	1.3	0.9	0.4	0.5	0.3	0.4	0.6	0.2	-0.4	-66.7%	-0.3	-60.0%	1.8	1.2	-0.6	-33.3%
II. Net fees & commission income	251.1	261.0	245.0	264.8	276.1	279.6	258.3	248.9	250.0	263.5	248.9	-14.6	-5.5%	-9.4	-3.6%	814.0	762.4	-51.6	-6.3%
III. Result on trade operations and revaluation (incl investments and HA)	118.5	45.5	27.0	14.2	26.0	30.7	36.0	26.4	77.5	121.4	45.3	-76.1	-62.7%	9.3	25.8%	92.7	244.2	151.5	163.4%
<i>Net income on instruments measured at fair value through profit or loss and FX result</i>	16.1	29.1	20.2	10.1	24.9	22.8	23.6	23.1	15.2	27.5	19.1	-8.0	-29.1%	-4.1	-17.4%	71.3	62.2	-9.1	-12.8%
<i>Net income on investments</i>	99.5	6.5	-8.7	0.4	0.3	4.9	5.2	5.4	50.9	90.6	23.2	67.4	-74.4%	18.0	346.2%	10.4	164.7	154.3	1483.7%
<i>Net income on hedge accounting</i>	2.9	9.9	15.5	3.7	0.8	3.0	7.2	-2.1	11.4	3.3	2.6	-0.7	-21.2%	-4.6	-63.9%	11.0	17.3	6.3	57.3%
IV. Net income on other basic activities	9.8	4.5	3.7	2.7	2.6	4.1	6.1	7.5	9.5	2.4	-1.7	-4.1	-170.8%	-7.8	-127.9%	12.8	10.2	-2.6	-20.3%
<i>Share in net profit (loss) of associated entities recognised under the equity method</i>	9.0	7.8	9.3	12.0	11.2	1.1	0.0	0.0	0.0	0.0	0.0	0.0	n/a	0.0	n/a	12.3	0.0	-12.3	n/a
Income	864.2	814.1	811.1	839.1	883.8	897.7	897.3	866.0	906.0	981.4	937.1	-44.3	-4.5%	39.8	4.4%	2,678.8	2,824.5	145.7	5.4%
Expenses	482.2	477.0	458.8	450.4	471.2	480.5	489.5	488.5	495.6	502.3	509.8	7.5	1.5%	20.3	4.1%	1,441.2	1,507.7	66.5	4.6%
- personnel expenses	226.7	226.3	230.1	243.5	230.5	241.3	237.3	238.3	238.9	237.0	243.8	6.8	2.9%	6.5	2.7%	709.2	719.7	10.5	1.5%
- other expenses	255.5	250.7	228.7	206.9	240.7	239.2	252.2	250.1	256.7	265.4	265.9	0.6	0.2%	13.7	5.4%	732.1	788.0	55.9	7.6%
Result on other operating income and expenses	39.9	40.7	39.4	44.0	38.0	38.5	39.6	59.0	41.8	43.5	46.8	3.3	7.7%	7.2	18.3%	116.1	132.0	16.0	13.7%
Profit before risk costs	382.0	337.1	352.3	388.7	412.6	417.2	407.8	377.5	410.4	479.1	427.3	-51.8	-10.8%	19.5	4.8%	1,237.6	1,316.8	79.2	6.4%
Cost of risk	58.0	69.1	63.7	76.4	84.1	33.3	65.2	85.1	84.3	64.3	32.0	-32.3	-50.2%	-33.2	-50.9%	182.6	180.6	-2.0	-1.1%
- retail	38.0	40.4	33.0	17.0	36.7	10.6	13.2	18.2	33.9	23.6	7.8	-15.8	-66.9%	-5.4	-40.9%	60.5	65.3	4.8	7.9%
- corporate	20.0	28.7	30.7	59.4	47.4	22.7	52.0	66.9	50.4	40.7	24.2	-16.5	-40.5%	-27.8	-53.5%	122.1	115.3	-6.8	-5.6%
Profit (loss) before tax	324.0	268.0	288.6	312.3	328.5	383.9	342.6	292.4	326.1	414.8	395.3	-19.5	-4.7%	52.7	15.4%	1,055.0	1,136.2	81.2	7.7%
Income tax	64.3	51.1	64.2	61.8	73.9	101.5	69.5	61.7	65.1	70.1	79.6	9.5	13.6%	10.1	14.5%	244.9	214.8	-30.1	-12.3%
Net profit (loss), of which:	259.7	216.9	234.4	250.5	254.6	282.4	273.1	230.7	261.0	344.7	315.7	-29.0	-8.4%	42.6	15.6%	810.1	921.4	111.3	13.7%
Net profit (loss) attributable to the shareholders of ING Bank Śląski S.A.	259.7	216.9	234.4	250.5	254.6	282.3	273.0	230.8	261.0	344.6	315.7	-28.9	-8.4%	42.7	15.6%	809.9	921.3	111.4	13.8%

Net interest income and margins development

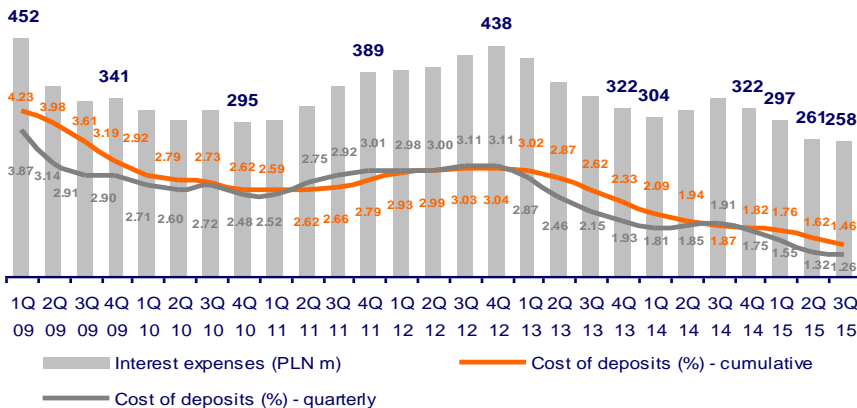
NII (PLN m) / NIM (%)



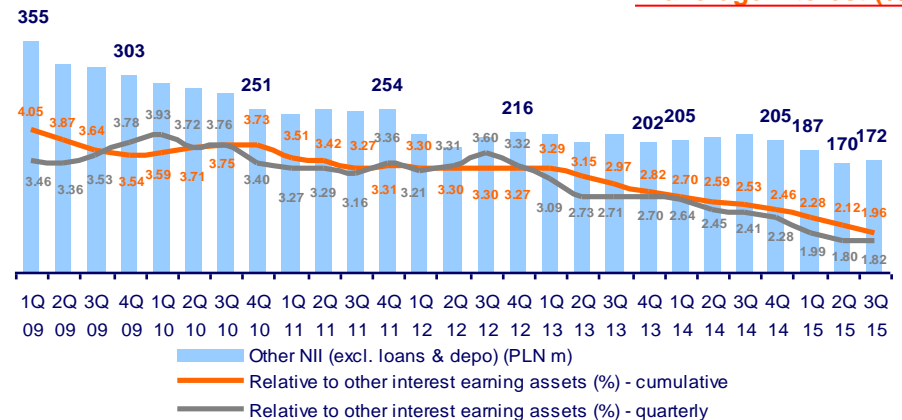
Interest income on customer loans & receivables (PLN m) / average interest (%)



Cost of customer deposits (PLN m) / average interest (%)



NII (excl. loans & depo) relative to other interest earning assets (PLN m) / average interest (%)



Definitions: NII – adjusted (including swap points and interest from derivatives)
 NIM annualized = sum of NII adjusted of 4 consecutive quarters / average interest earning assets of 5 consecutive quarters
 NIM quarterly = quarterly NII adjusted x4 / average interest earning assets of a quarter



Lending exposure by industry

Non-bank corporate banking portfolio - BS exposure (PLN m)

Consolidated approach

No	Industry	Exposure as of 30.09.2015	%
1	WHOLESALE TRADE	6,411	14.7%
2	REAL ESTATE SERVICE	5,709	13.1%
3	PUBLIC ADMINISTRATION AND NATIONAL DEFENSE	3,637	8.4%
4	FOODSTUFF AND BEVERAGE PRODUCTION	2,403	5.5%
5	FINANCIAL INTERMEDIATION	2,316	5.3%
6	RETAIL TRADE	2,270	5.2%
7	POWER INDUSTRY	1,994	4.6%
8	REMAINING SERVICES CONNECTED WITH RUNNING BUSINESS	1,481	3.4%
9	READY-MADE METAL GOODS PRODUCTIONS	1,348	3.1%
10	LAND AND PIPELINE TRANSPORTATION	1,273	2.9%
11	AGRICULTURE, FORESTY, FISHERY	1,180	2.7%
12	RUBBER INDUSTRY	1,163	2.7%
13	CONSTRUCTIONS INDUSTRY	1,144	2.6%
14	WOOD AND PAPER INDUSTRY	1,058	2.4%
15	POST OFFICE AND TELECOMMUNICATIONS	755	1.7%
16	EQUIPMENT RENT	738	1.7%
17	MECHANICAL VEHICLES SALE, REPAIR AND SERVICE	682	1.6%
18	CHEMICALS AND CHEMICAL GOODS PRODUCTION	637	1.5%
19	FUEL INDUSTRY	586	1.3%
20	Other	6,709	15.4%
Total exposure		43,495	100.0%

Note: breakdown of gross lending exposure including loans, corporate bonds and leasing & factoring receivables

Lending exposure by industry

Non-bank corporate banking portfolio - BS and Off-BS exposure (PLN m)

Consolidated approach

No	Industry	Exposure as of 30.09.2015	%
1	WHOLESALE TRADE	9,708	15.2%
2	REAL ESTATE SERVICE	6,092	9.5%
3	PUBLIC ADMINISTRATION AND NATIONAL DEFENSE	4,396	6.9%
4	FOODSTUFF AND BEVERAGE PRODUCTION	3,624	5.7%
5	POWER INDUSTRY	3,595	5.6%
6	RETAIL TRADE	3,337	5.2%
7	FINANCIAL INTERMEDIATION	3,335	5.2%
8	CONSTRUCTIONS INDUSTRY	2,995	4.7%
9	READY-MADE METAL GOODS PRODUCTIONS	2,002	3.1%
10	REMAINING SERVICES CONNECTED WITH RUNNING BUSINESS	1,837	2.9%
11	RUBBER INDUSTRY	1,691	2.6%
12	WOOD AND PAPER INDUSTRY	1,540	2.4%
13	LAND AND PIPELINE TRANSPORTATION	1,534	2.4%
14	AGRICULTURE, FORESTY, FISHERY	1,347	2.1%
15	AUXILIARY SERVICE FOR TRANSPORTATION	1,245	1.9%
16	COMPUTER INDUSTRY AND ASSOCIATED SERVICE	1,085	1.7%
17	REMAINING NON-METAL RAW MATERIALS INDUSTRIES	1,045	1.6%
18	MECHANICAL VEHICLES SALE, REPAIR AND SERVICE	1,043	1.6%
19	EQUIPMENT RENT	1,019	1.6%
20	Other	11,535	18.0%
Total exposure		64,005	100.0%

Note: breakdown of gross lending exposure including loans, corporate bonds and leasing & factoring receivables + off-BS exposure

