

PRESS RELEASE

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Results of ING Bank Śląski S.A. after three quarters of 2015

After three quarters of 2015, the consolidated net profit of ING Bank Śląski S.A. totalled PLN 921.3 million, up by 14% year-on-year. The Bank recorded growth of basic commercial figures – deposits went up by 18%, or PLN 12.6 billion, loans by 20%, or PLN 11.6 billion while the number of retail clients went up by 290 thousand.

Basic financial figures of the ING Bank Śląski Group after three quarters of 2015 year-on-year:

- total income up by 5% to PLN 2,824.5 million,
- total costs up by 5% to PLN 1,507.7 million,
- result before risk costs up by 6% to PLN 1,316.8 million,
- gross profit up by 8% to PLN 1,136.2 million,
- net profit up by 14% to PLN 921.3 million,
- return on equity (ROE) arrived at 11.4%,
- cost to income (C/I) ratio arrived at 53.4% as compared with 53.8% a year ago,
- share of non-performing loans as at the end of September this year stood at 3.2% as compared with 6.9% market average for commercial banks, and
- total capital ratio arrived at 13.7%.

- Over three quarters of 2015, we achieved strong commercial results – deposits augmented by PLN 12.8 billion, or 18%, while loans by PLN 11.6 billion, or 20%, year-on-year. We are growing faster than the market and it is reflected in the higher market shares. As at the end of September, we crossed the 10%-market share in corporate lending and we improved our position in individual client lending once more. – said Małgorzata Kołakowska, CEO of ING Bank Śląski S.A.

- Commercial achievements translated into solid financial results. The bank generated the net profit of PLN 921.3 million over three quarters. It is 14% more than a year ago. As at the end of September 2015, the number of retail clients reached 4 million, while of corporate clients 41 thousand – added CEO of ING Bank Śląski S.A.

- In the third quarter, we rolled out numerous cutting-edge and innovative technology and product solutions for individual clients and companies. We launched a pilot programme of a new online and mobile banking system for individual clients – My ING. It is a simple and intuitive solution that helps clients manage their finance on a day-to-day basis. The system will be available to a wide group of clients in the upcoming weeks. The offer for corporate clients included solutions that support cash management. We were developing mobile banking – we were the first bank in Poland to launch the dedicated Apple Watch application. – explained Małgorzata Kołakowska.

Basic business results of the ING Bank Śląski Group during three quarters of 2015 year-on-year:

- loans up by 20% to PLN 69,173 million,
- deposits up by 18% to PLN 83,852 million,
- number of clients up by 290 thousand to 4 million, and
- number of current accounts up by 261 thousand to 2,753 thousand.

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ING Bank Śląski is one of the largest banks in Poland. It offers a full scope of financial services and products to individual clients and business entities. ING ensures multi-channel access to personal and business accounts and has a nationwide network of cutting-edge bank branches. ING Bank Śląski Capital Group comprises the companies rendering lease, factoring, investment banking and brokerage services.

ING Group is a Dutch, global financial institution providing services in banking, insurance and assets management for retail and corporate clients.