

PRESS RELEASE

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ING built up loans by 19%

In 2015, the consolidated net profit of ING Bank Śląski S.A. Group totalled PLN 1,127 million, an increase of 8% when compared with 2014. In past year, the Bank solidified its position in credit and deposit market. As at the 2015 yearend, the loans awarded by ING to Polish companies and individual clients went up by over 11 billion, arriving at PLN 69.6 billion (up by 19% from last year). At the same time, clients deposited funds worth PLN 87.3 billion with the Bank, or PLN 11.9 billion (16%) more than in 2014. 450,000 new retail clients and approximately 10,000 corporate clients opted for the ING's offer.

Basic financial figures of ING Bank Śląski S.A. Group in 2015:

- total income up by 7% to PLN 3,778.1 million,
- total costs up by 12% to PLN 2,155.7 million (including the costs of SK Bank's bankruptcy of PLN 157.4 million),
- result before risk costs – PLN 1,622.4 million (2014 level),
- gross profit up by 3% to PLN 1,390.3 million,
- net profit up by 8% to PLN 1,127 million,
- return on equity (ROE) arrived at 11%,
- cost to income (C/I) ratio settled at 57.1% (52.9% after adjusted for the costs of SK Bank's bankruptcy),
- share of non-performing loans was 3.2% compared with 6.7% market average for banks,
- total capital ratio stood at 13.7%.

- In 2015, we were consistently building our market position while retaining high profitability and a strong capital position. When compared with the same period last year, we grow faster than the market in both deposits (up by PLN 11.9 billion, or 16%) and loans (up by PLN 11 billion, or 19%) and we consolidate our position. Our share in the corporate lending market arrived at 10.17%. This is all-time high result of the bank, proving its strong exposure in funding the Polish economy.

*Last year, we acquired 450,000 new retail clients and approximately 10,000 corporate clients. As at the 2015 yearend, their number reached 4.2 million and 42.6 thousand respectively – said **Małgorzata Kołakowska, President of ING Bank Śląski S.A.***

*- Commercial achievements translate into solid financial results. Despite higher costs stemming from extra BGF contributions, in 2015, we earned PLN 1,127 million of net profit. It is 8% more than a year ago – added **Małgorzata Kołakowska.***

*- In 2015, we provided clients with cutting-edge services. The new corporate mobile banking functionality launched in H1 2015, which foreruns the new online system for companies, was among the key ones. One of most expected changes in the retail banking segment was providing individual clients with a new online and mobile banking system called Moje ING. This is an important technology and quality change for the bank and clients – said **M. Kołakowska.***

Key business results of ING Bank Śląski S.A. Group in 2015:

- loans up by 19% to PLN 69,565 million,
- deposits up by 16% to PLN 87,250 million,
- number of new retail clients up by 450,000 – total number of clients reached 4.02 million,
- number of corporate clients up by 10,000 to 42.6 thousand,
- number of current accounts up by 260,000 to 2,807 thousand.

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ING Bank Śląski is one of the largest banks in Poland. It offers a full scope of financial services and products to individual clients and business entities. ING ensures multi-channel access to personal and business accounts and has a nationwide network of cutting-edge bank branches. ING Bank Śląski Capital Group comprises the companies rendering lease, factoring, investment banking and brokerage services.

ING Group is a Dutch, global financial institution providing services in banking, insurance and assets management for retail and corporate clients.