

**Supervisory Board's assessment of Bank's compliance with disclosure duties as to application of principles of corporate governance laid down in the WSE Rules and regulations on current and interim disclosures made by securities issuers**

ING Bank Śląski S.A. fulfils the disclosure duties pertaining to application of the principles of corporate governance and regulations on current and interim disclosures made by securities issuers in observance of open and transparent communication standards.

The Bank fulfils the disclosure duties of a public company by making current and interim disclosures as well as publishing confidential information under the laws governing trading in financial instruments at the time and within the scope required by the applicable laws.

As far as the principles of corporate governance are concerned, the Bank made representations, when due, on the application of the principles adopted and on the scope of their applicability and relevant procedure. Accordingly, the Bank's representation on the application of the principles of corporate governance stemming from the *Code of Best Practice for WSE Listed Companies* was included as a separate part of the Report on the Bank operations in 2014. A corresponding representation is an element of the Report on the Bank operations in 2015, in keeping with the applicable laws. Additionally, on 05 January 2016, the Bank communicated, in current report no. 1/2016 (EBI), the scope of application of the principles of corporate governance stemming from the newly adopted *Code of Best Practice for WSE Listed Companies 2016*.

Further, following the entry into effect of the *Principles of Corporate Governance for Supervised Institutions* published by the Polish Financial Supervision Authority, on 30 December 2014, the Bank Management Board presented a *Report on Observance of "Principles of Corporate Governance for Supervised Institutions"* at ING Bank Śląski S.A. The report was published on the Bank's website.

The Company abides by corporate governance rules, in particular by ensuring proper access to the Bank's particulars to shareholders, investors, the media and all stakeholders.

The Bank also uses General Meetings to keep an open line of communication with shareholders by:

- providing answers and explanations to shareholders' inquiries during the General Meeting by the members of the Bank's governing bodies,
- broadcasting the General Meeting session via the Internet, and
- enabling media representatives to attend the General Meeting's sessions.

Furthermore, the Bank publishes the information required by the principles of corporate governance adopted by it on the website: [www.ingbank.pl](http://www.ingbank.pl).

The Bank also uses the following channels to communicate with the stakeholders:

- face-to-face, individual or group meetings with investors and analysts,
- investor conferences,

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- press releases,
- press conferences,
- information in the media, and
- thematic conferences and seminars.

Consequently, the Supervisory Board have assessed that the Bank properly fulfils its disclosure duties under law, notably as to application of principles of corporate governance laid down in the WSE Rules and regulations on current and interim disclosures made by securities issuers.