

2016-04-20 Report No. 19/2016: Rating Upgrade by Fitch Ratings Ltd.

The Management Board of ING Bank Śląski S.A. hereby give notice that on 20 April 2016 Fitch Ratings Ltd. ("Fitch") upgraded the Long-Term Issuer Default Rating ("Long-Term IDR") for ING Bank Śląski S.A. (the "Bank") from A- to A.

In line with Fitch's announcement of 20 April 2016, the upgrade is the result of the same rating action taken towards ING Bank N.V. which is the Bank's main shareholder.

The agency affirmed the Bank's Short-Term IDR at F1 and the support rating at 1. The individual Viability Rating remains at bbb+.

A summary of the rating assigned to ING Bank Śląski S.A. by Fitch:

- Long-term IDR: upgraded from "A-" to "A",
- Outlook: "Stable",
- Short-term IDR: "F1",
- Viability rating: "bbb+",
- Support Rating: "1".

Legal grounds: §5 section 1 item 26) of the Minister of Finance Regulation of 19 February 2009 on current and interim information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non-Member State (Journal of Laws from 2014 item 133).