

**Table of Fees and Commissions
for banks being ING Bank Śląski
S.A. clients
and third-party banks**

ING Bank Śląski S.A.

JULY 2016

General provisions

1. This Table of Fees and Commissions for banks being ING Bank Śląski S.A. clients and third-party banks, hereinafter referred to as the Table, lays down the fees and commissions as well as the terms and conditions of their accrual and collection by ING Bank Śląski S.A for the banking and other activities performed by ING Bank Śląski S.A upon being so commissioned by or for the banks:
 - being ING Bank Śląski S.A. clients, hereinafter referred to as LORO Clients
 - not being ING Bank Śląski S.A. clients, hereinafter referred to as third-party banks.
2. Fees and commissions are accrued and charged at the operation date, monthly, quarterly or otherwise, at the dates agreed upon with the LORO Client or a third-party bank.
3. Whenever justified, the Bank may agree with the LORO Client or a third-party bank on a different fee or commission as well as on a fee or commission accrual basis other than given herein.
4. The fees and commissions which were correctly accrued and collected are not refundable.
5. Unless the parties agree otherwise in the Agreement, the fees or commissions due to the Bank in one currency on the operations made in another currency are set through conversion made using the average rate from the valid Exchange Rate Table of ING Bank, save for the fees whose rates have been already set in PLN or EUR.
6. Unless the parties agree otherwise in the Agreement, to charge a fee or commission in the currency other than that of the fee or commission accrual, the Bank converts it using the average buy/sell rate from the valid Exchange Rate Table of ING Bank, save for the fees whose rates have been set in PLN or EUR.
7. The Bank may charge the fees or commissions due at a later date should it not have charged them at the time given herein.
8. All consequences of delays, value date changes or exchange rate changes following deficient or incorrect orders are borne by the Client.
9. ING Bank Śląski S.A. will advise Clients of the changes hereto:
 - a. by sending information in electronic form, or
 - b. by publishing it on the Bank's website.

LORO Clients accounts and payments

I. Bank accounts

PLN and FX accounts.

1.	PLN account maintenance fee	PLN 150
2.	FX account maintenance fee	PLN 300
3.	Fee for keeping High Volume Balance* in an EUR current account. *The fee is charged at the end of a calendar month if the average monthly balance of a current account exceeds EUR 2 million.	1/12 of the absolute current deposit facility rate in EUR, published by the European Central Bank
4.	Fee for keeping High Volume Balance* in a CHF current account. *The fee is charged at the end of a calendar month if the average monthly balance of a current account exceeds CHF 5 million.	0.0625% of the average monthly account balance
5.	Fee for keeping High Volume Balance* in a DKK current account. *The fee is charged at the end of a calendar month if the average monthly balance of a current account exceeds DKK 1 million.	0.0417% of the average monthly account balance

II. Payments delivered by LORO Clients to ING Bank

PLN and FX payment processing

1.	Commercial payments (MT103 / MT103+)		
	1.	Transaction fee for payments with OUR cost option	
		1. sent by a LORO Client having an account with ING Bank Śląski S.A.	PLN 20/ EUR 5 (+ third-party bank's costs, if apply)
2.	Processing fee – BEN/SHA/OUR cost options	PLN 25/ EUR 6	
2.	Interbank payments (MT20X/ MT202COV)		
	Processing fee		PLN 25/ EUR 6

III. Reporting services

SWIFT statements and reports delivered by e-mail

* per account

1.	MT900 Confirmation of Debit	PLN 2/ EUR 0.50 per message or a minimum monthly subscription fee of PLN 500/ EUR 120
2.	MT910 Confirmation of Credit	PLN 2/ EUR 0.50 per message or a minimum monthly subscription fee of PLN 500/ EUR 120
3.	MT950 Money Statement (abridged)	PLN 200*/ EUR 50 monthly
4.	MT940 Customer Statement message (expanded)	PLN 200*/ EUR 50 monthly
5.	MT941 Statement (balance report)	PLN 200*/ EUR 50 monthly
6.	MT942 Intraday statement	PLN 400*/ EUR 100 monthly
7.	Interest statement (sent by e-mail, regular mail or fax)	PLN 50*/ EUR 12 monthly
8.	Account Activity Report	PLN 50*/ EUR 12 monthly
9.	Copy of a statement	PLN 20/ EUR 5
10.	Copy of report/ other document	PLN 20/ EUR 5

* per account

Electronic Banking System

1.	Monthly fee for using ING Business system	PLN 140/ EUR 35
2.	Fee for an eToken certificate carrier	PLN 110/ EUR 28
3.	Unblocking the user	PLN 50/ EUR 12

IV. Complaints and other services connected with handling accounts and payments delivered by ING Bank LORO Clients

1	Complaints, adjustments, cancellations and inquiries etc.	PLN 160/ EUR 40
2.	Returned incorrect orders (order amount deductions)	EUR 30
3.	Intermediation in value date adjustment in the third-party banks' books at the Client's request	PLN 120/ EUR 30 + interest/ costs charged by the adjusting bank
4.	Value date adjustment in our books, received from a LORO Client	Determined individually
5.	Additional one-off service rendered at the Client's request	Minimum PLN 40/ EUR 10
6.	Non-standard service connected with payment processing (monthly)	Minimum PLN 400/ EUR 100**

7.	Fee for manual intervention needed to process MT103/ MT 202 payment	PLN 20/ EUR 5
8.	Complaints about transactions processed over 13 months earlier	PLN 400/ EUR 100
9.	Providing information being bank secrecy – to persons, authorities and institutions authorised thereto under the Banking Law and to the Client, at their request:	
	1. current and custody account balance report;	PLN 240/ EUR 60
	2. details of current or custody account or business other than listed under item 9.1.	PLN 400/ EUR 100

Payments and complaints of third-party banks

V. Payments delivered by third-party banks, complaints and other services connected with handling payments delivered by third-party banks

1.	Commercial payments (MT103 / MT103+) made for ING Bank Clients, delivered by other banks	
	- payments with BEN/SHA cost option	No fee
	- payments with OUR cost option	<i>PLN 80 or its equivalent computed using the average exchange rate applicable to the transfer currency on a given day</i>
2.	Commercial payments (MT103 / MT103+) made for other-bank clients, delivered by third-party banks	
	- payments with BEN/SHA cost option	<i>PLN 25 or its equivalent computed using the average exchange rate applicable to the transfer currency on a given day</i>
	- payments with OUR cost option	<i>PLN 80 or its equivalent computed using the average exchange rate applicable to the transfer currency on a given day</i>
3.	Complaints, adjustments, cancellations and inquiries etc.	PLN 160/ EUR 40
4.	Returned incorrect orders (order amount deductions)	EUR 30
5.	Value date adjustment in our books, received from another bank	1.5*Lombard + PLN 400 / EUR 100
6.	Additional one-off service rendered at the bank's request	Minimum PLN 40/ EUR 10
7.	Non-standard service connected with payment processing (monthly)	Minimum PLN 400/ EUR 100
8.	Fee for manual intervention needed to process MT103/ MT 202 payment	PLN 20/ EUR 5
9.	Complaints about transactions processed over 13 months earlier	PLN 400/ EUR 100
10.	Providing information being bank secrecy – to persons, authorities and institutions authorised thereto under the Banking Law and to the Client, at their request:	
	1. current and custody account balance report;	PLN 240/ EUR 60
	2. details of current or custody account or business other than listed under item 10.1.	PLN 400/ EUR100

Guarantees

VI. Guarantees received* (loro guarantees) (not applicable to the BGK performance bonds from FPU funds)

1.	Guarantee handling	
	1. Advising a guarantee beneficiary or amending the guarantee	PLN 200
	2. Checking the authenticity and/or registering and storing a guarantee (or guarantee amendments) submitted by a domestic beneficiary	PLN 200
	3. Intermediation in reporting a claim under guarantee	PLN 600
	4. Rendering opinion on a guarantee at the beneficiary's request	0.1%, minimum PLN 300
	5. Intermediation in forwarding the documents regarding guarantee assignment	PLN 600
2.	Confirmation of a guarantee (issuance of a guarantee against counter guarantee) <i>The fee is based on the amount of the guarantee for each commenced month of exposure, where: 'exposure' is a period from adding the confirmation (guarantee issuance day) to the date when ING Bank's commitment expires.</i>	negotiable
3.	Consultations, at the Client's request, concerning provisions of trade agreements, transaction structures/ financing/ collateral and language of the draft guarantees	negotiable
4.	Flat fee (inclusive of telecommunications – SWIFT – and courier fees) <i>If the guarantee/ annex or other documents regarding the guarantee are sent by a courier mail more than once, an additional fee in the following amount will be charged for each dispatch of additional set of documents: PLN 50 (domestic), PLN 150 (cross-border).</i>	PLN 100 – for domestic guarantee
		PLN 200 – for cross-border guarantee

Credits

VII. Documentary credit in domestic and cross-border trade

No.	Fee/ commission for	Fee/ commission amount
Export credit		
<i>The commission is charged at the payment execution date or the export credit closing date except for the fee for confirming and transferring the export credit and the fee for express processing which are charged directly after instruction processing.</i>		
1.	Advising the credit to the beneficiary	PLN 200
2.	Credit confirmation <i>The fee is calculated on the credit amount increased by the tolerance percentage. For each commenced 3-month period of exposure at the confirmation date, where: 'exposure' is a validity period of the credit plus the maximum time of payment deferral.</i>	negotiable
3.	Additional fee for express processing of an instruction <i>Express mode means that an instruction is processed as a priority. If the instruction placed by the Client through ING Business is correct, the application will be processed within 2 hours after the instruction was submitted or within 2 hours after the Bank learned about the request for express instruction processing. When the instruction placed by the Client is incorrect or incomplete, the time required to process it may exceed 2 hours and it will depend on the time when the Client corrects the inadequacies indicated by the Bank. The Bank accepts the instructions to be processed in express mode until 15:00 on business days; however, the Bank reserves the right to refuse to process the transaction in express mode and will inform the Client about it forthwith.</i>	PLN 300

4.	Increasing the amount <i>For confirmed credit - based on the amount of the increase</i> or extending credit validity period <i>For the confirmed credit – based on the balance as at the amendment date counting from the day following the end of the period for which the commission had been already charged.) Also applicable to the transferred credit.</i>	
	1. Unconfirmed	as in item 1
	2. Confirmed	as in items 1 and 2
5.	Advising other amendments than those determined in item 3 (also applicable to the transferred credit) <i>When there are two or more amendments made (items 3 and 4), only one, the higher commission is charged.</i>	PLN 100
6.	Processing the credit:	
	1. Verifying the documents or negotiating or drawing <i>- from the amount indicated in the presented documents. The commission is charged for each presentation (set of documents).</i>	0.2%, minimum PLN 200
	2. Deferred payment <i>- from the amount indicated in the presented documents for each commenced month of deferral from the day when the documents were sent.</i>	0.1%, minimum PLN 200
	3. Additional service connected with presenting documents not compliant with the conditions of the documentary credit. <i>- charged from the beneficiary only when ING Bank has verified the documents at the Client's request.</i>	PLN 100
	4. Assignment of proceeds under the credit to the counterparty	PLN 500
	5. Transferring the drawing under the credit to an external account	PLN 100
	6. Cancelling or writing down the unutilised balance of the credit <i>– provided that the value of the written-down balance exceeds the value of the acceptable tolerance.</i>	PLN 100
7.	Fee for transferring the credit to a secondary beneficiary in Poland and abroad <i>If not determined otherwise, the fee is charged based on the amount of transfer from the first beneficiary on the transfer day.</i>	0.3%, minimum PLN 500
8.	Preparation and dispatch of information to other banks at the Client's request	PLN 100
9.	Consultations regarding the correctness of drafted documents (trade, financial ones) <i>PLN 200 for set of documents.</i>	PLN 50 for one document
10.	Consultations, at the Client's request, concerning provisions of trade agreements, structures of the transactions/ financing/ collateral and language of the draft documentary credit	negotiable
11.	Flat fee (inclusive of telecommunications – SWIFT – and courier fees) <i>If the documents are presented more than once under the same credit, an additional fee in the following amount will be charged for each additional set of documents: PLN 50 (domestic), PLN 150 (abroad).</i>	PLN 200