

2017-03-09 report no. 05/2017: Letter of the Polish Financial Supervision Authority regarding the individual recommendation on the dividend for 2016 and recommendation of the Bank Management Board on non-payment of 2016 dividend.

The Management Board of ING Bank Śląski S.A. (the "Bank") hereby give notice to have received, on 9 March 2017, a letter from the Polish Financial Supervision Authority regarding the individual recommendation to increase own funds by retaining the entire profit earned by ING Bank Śląski S.A. between 1 January 2016 and 31 December 2016.

Consequently, the Bank Management Board hereby give notice that they intend to recommend that the General Meeting pass a resolution on the allocation of the entire 2016 net profit for the own funds of the Bank.

Legal grounds: §38 section 1 item 11) of the Finance Minister's Ordinance of 19 February 2009 on current and interim reports published by the issuers of securities and the rules of equal treatment of the information required by the laws of non-member states (Journal of Laws No. 33, item 259 as amended).