

**2017-07-17 Report no. 25/2017: Ratings affirmed by Moody's.**

The Management Board of ING Bank Śląski S.A. hereby give notice that following a semi-annual review Moody's Investors Service ("Moody's) upheld, on 14 July 2017, the ratings for ING Bank Śląski S.A.:

1. Long Term Deposit: "A3",
2. Outlook: "Stable",
3. Short Term Deposit: "P-2",
4. Baseline Credit Assessment (BCA): baa3,
5. Adjusted Baseline Credit Assessment (Adjusted BCA): baa2,
6. Long Term/ Short Term Counterparty Risk Assessment (CR Assessment): A2/P-1.

The Agency emphasised in its announcement that the Bank's rating reflected the Bank's good financial performance, with better than average asset quality, as well as a self-funded profile.

Moody's rating for ING Bank Śląski S.A. has not been commissioned and is assigned pursuant to publicly available data.

Legal grounds: Article 17 (1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).