

## ING facilitates payments and boosts its market share

In H1 2017, the consolidated net profit of ING Bank Śląski S.A. reached PLN 661 million vis-à-vis PLN 666 million in H1 2016. ING increased its share in the Polish market thanks to a faster growth, versus other banks, in the value of loans and deposits being supported by a rising number of clients. Owing to modern digital solutions and new payment services, the Bank recorded a further increase in the number of cashless transactions.

**Basic financial figures of ING Bank Śląski S.A. Group for H1 2017 compared with the same period last year:**

- total income up by 9% to PLN 2,325 million,
- total costs up by 5% to PLN 1,075 million,
- result before risk costs up by 13% to PLN 1,250 million,
- profit before tax up by 3% to PLN 890 million,
- net profit down by 1% to PLN 661 million,
- cost to income (C/I) ratio at 46.2% compared with 48.2% last year,
- total capital ratio at 15.3% compared with 14.6% last year, and
- return on equity (ROE) at 11.5% compared with 11.4% last year.

*– In H1 2017, ING Bank Śląski S.A. strengthened its position in the market of loans and deposits for individual clients and businesses. The share in the household loans market reached 5.34% and 10.74% in the corporate loans market. The Bank maintains a high competitive advantage and attracts new clients with modern IT systems and new payment solutions. When compared with H1 2016, the number of new retail and corporate clients went up by 200 thousand and 6.1 thousand, respectively. Over the recent months, ING offered its clients a multi-currency card, a currency exchange bureau and payment terminals. At the same time, the Bank fostered the development of e-administration by offering a Trusted Profile, whereby Bank clients can run a lot of their official errands from the comfort of their home. Our clients en masse use the digital solutions provided by the Bank – the number of online banking transfers grew by nearly 50% y/y, while BLIK transactions tripled – **said Brunon Bartkiewicz, CEO of ING Bank Śląski S.A.***

*– As at the end of H1 2017, ING Bank Śląski S.A. posted a PLN 890 million profit before tax. When that figure is compared with H1 2016, it should be pointed out that in the second quarter last year the Bank posted an extraordinary income on the sale of Visa Europe shares in the amount of PLN 190 million. Therefore, a 3% increase in the result before tax as shown by the Bank is actually much higher – **clarified CEO of ING Bank Śląski S.A.***

**Basic business results of ING Bank Śląski S.A. Group after H1 2017 compared with the same period last year:**

- loans up by 12% to PLN 83.7 billion:

- loans to retail clients up by 16% to PLN 34.2 billion,
- loans to corporate clients up by 9% to PLN 49.5 billion,
- deposits up by 5% to PLN 96.8 billion,
- number of retail clients – 4.39 million (new clients up by 244 thousand),
- number of corporate clients – 52 thousand (new businesses up by 6.6 thousand).

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**ING Bank Śląski** is one of the largest banks in Poland. It provides a full range of banking products and services to individual clients and business entities. ING offers multichannel access to personal and company accounts and holds a nation-wide branch network. ING also offers leasing and factoring services.

**Grupa ING** jest wywodzącą się z Holandii, globalną instytucją finansową świadczącą usługi z zakresu bankowości i zarządzania aktywami dla klientów detalicznych i korporacyjnych.