

2017-12-08 Report no. 30/2017: The Financial Stability Committee's decision on issuing the opinion on imposing on the Bank a buffer of other systemically-important institution.

With reference to current report no. 28/2017 of 27 November 2017, the Management Board of ING Bank Śląski S.A communicate that on 8 December 2017 the Bank received a decision from the Financial Stability Committee ("FSC") of 1 December 2017 issued upon the request of the Polish Financial Supervision Authority ("PFSA") pursuant to Article 39 sections 1 and 3 in conjunction with Article 5 of the Act on macroprudential supervision over the financial system and crisis management in the financial system of 5 August 2015.

Pursuant to the said decision, the FSC expressed a positive opinion on identification of the Bank by the PFSA as other systemically-important institution and on imposing on the Bank by the PFSA (on a consolidated basis and stand-alone basis) a buffer of other systemically-important institution equal to 0.50% of the total risk exposure, calculated pursuant to Article 92 section 3 of EU Regulation No. 575/2013.

Legal grounds: Article 17 section 1 of Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 (MAR).