

2017-12-29 report no. 33/2017: Polish Financial Supervision Authority decision on imposing on the Bank a buffer of other systemically-important institution.

The Management Board of ING Bank Śląski S.A. ("Bank") communicate that on 29 December 2017 the Bank received a decision of the Polish Financial Supervision Authority ("PFSA") on imposing on the Bank, on a stand-alone and consolidated basis, a buffer of other systemically-important institution. The value of the buffer is in accordance with the decision of the Financial Stability Committee and equals 0.50% of the total risk exposure calculated pursuant to Article 92 section 3 of EU Regulation No. 575/2013.

Pursuant to Article 39 section 4 of the Act on macroprudential supervision over the financial system and crisis management in the financial system of 05 August 2015, the PFSA's decision is immediately enforceable.

As at the report issue date, the Bank met the PFSA requirements regarding minimum capital ratios, both on a stand-alone and consolidated basis.

The foregoing notice concerning the PFSA decision refers to the current report no. 28/2017 of 27 November 2017 and current report no. 30/2017 of 8 December 2017.

Legal grounds: Article 17 section 1 of Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 (Market Abuse Regulation).