

2018-01-16 report no. 2/2018: Obtainment of PFSA's permission to establish a mortgage bank.

With reference to the current report no. 21/2017 dated 26 April 2017, the Management Board of ING Bank Śląski S.A. (the "Bank") hereby announce that the Bank was given notice, on 16 January 2018, of the permission issued by the Polish Financial Supervision Authority and allowing the Bank to establish a mortgage bank under the name of "ING Bank Hipoteczny Spółka Akcyjna" with its registered office in Katowice.

The share capital of ING Bank Hipoteczny S.A. will amount to PLN 120,000,000 and will be fully taken up by ING Bank Śląski S.A. The shares of ING Bank Hipoteczny S.A. will be covered by cash.

Legal grounds: Article 17.1 of Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 (Market Abuse Regulation).