

2018-03-09 Report No. 8/2018: Dividend policy update.

The Management Board of ING Bank Śląski S.A., with reference to current reports no. 33/2016 of 15 September 2016 and no. 4/2017 of 3 March 2017, hereby communicate that on 9 March 2018 the Supervisory Board approved the updated ING Bank Śląski S.A. Dividend Policy ("Policy").

The Policy was updated following the Polish Financial Supervision Authority's stance as published on the banks dividend policy to account for:

1. decreasing the minimum Tier 1 ratio from 13.75% to 12.875%, and
2. adding the total capital ratio (TCR) at 14.875%, as the condition necessary for the dividend payout.

Legal grounds: Article 38.1.11) of the Minister of Finance Ordinance on Current and Periodic Information Published by Issuers of Securities and the Conditions for Regarding Information Required by the Law of a Non-Member State as Equivalent of 19 February 2009 (Journal of Laws No. 33, item 259, as amended).