

2018-03-23 Report No. 15/2018: Ratings update by Moody's.

The ING Bank Śląski Management Board ("Bank") communicate that on 23 March 2018 the rating agency Moody's Investors Service ("Moody's") updated the Bank ratings.

The following ratings were upgraded:

- 1) Long-Term Deposits rating: to "A2" (perspective "Stable") from "A3" (perspective "Positive"),
- 2) Short-Term Deposits rating: to "P-1" from "P-2",
- 3) Adjusted Baseline Credit Assessment (Adjusted BCA): to "baa1" from "baa2",
- 4) Baseline Credit Assessment (BCA): to "baa2" from "baa3",
- 5) Long-Term Counterparty Risk Assessment (CR Assessment): to "A1(cr)" from "A2(cr)".

At the same time, Moody's affirmed the Short-Term Counterparty Risk Assessment (CR Assessment) at "P-1(cr)".

Moody's rating for ING Bank Śląski S.A. has not been commissioned and is assigned pursuant to publicly available data.

Legal grounds: Article 17 (1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).