

ING Bank Śląski S.A. supports funding of Polish economy

In H1 2018, the consolidated net profit of ING Bank Śląski S.A. totalled PLN 694.9 million, an increase of 5% when compared with the same period last year. The Bank consistently increases its share in funding companies, entrepreneurs and individual clients. In the previous half-year, ING Bank Śląski S.A. recorded again a faster growth in lending when compared with the market. Owing to cutting-edge digital solutions and payment services, the Bank reported a further increase in the number of transactions in electronic channels.

Key financial figures of ING Bank Śląski S.A. Group for H1 2018 vis-à-vis the same period last year:

- total income up by 10% to PLN 2,567.1 million,
- total costs up by 10% to PLN 1,183.3 million,
- result before risk costs up by 11% to PLN 1,383.8 million,
- profit before tax up by 5% to PLN 936.7 million,
- net profit up by 5% to PLN 694.9 million,
- cost to income (C/I) ratio at 46.1% vis-à-vis 46.3% last year,
- total capital ratio at 15.2% vis-à-vis 15.3% last year,
- return on equity (ROE) at 12.3% vis-à-vis 11.5% last year.

– Another half-year of further consistent funding of the Polish economy is behind us. The growth rate of loans was higher than in the sector. As a result, the share in the household loans market went up to 6.0% and in the corporate loans market to 10.7% as at the end of June. In nominal terms, the growth of the lending portfolio value in H1 2018 was all-time high – said Brunon Bartkiewicz, CEO of ING Bank Śląski S.A.

When compared with H1 2017, the number of new retail and corporate clients went up by 287 thousand and 6.2 thousand, respectively. As at the end of June, the Bank served almost 4.7 million retail clients and 59 thousand corporate clients. The Bank maintains a high competitive advantage and attracts new clients with space-age IT systems, payment solutions and highly automated processes – the CEO added.

– We are observing a boost in transactional volumes in electronic channels. In H1 2018, retail clients made 134 million transfers in total, or up by 13 million as compared with the same period last year. Over that period, the number of POS transactions went over 260 million, or up by 50 million. We could observe even a faster growth in retail mobile banking which settled at nearly 45 per cent. As a result, we continue to hold a top position in the market in terms of mobile transactions.

– Digitalisation of the offer and processes translates into sales in electronic channels – we sold 74% of cash loans to individual clients and 69% to entrepreneurs via online banking – said Brunon Bartkiewicz, CEO of ING Bank Śląski S.A.

Key business results of ING Bank Śląski S.A. Group after H1 2018 vis-à-vis the same period last year:

- loans up by 14% to PLN 96.2 billion:
- loans to retail clients up by 22% to PLN 42.0 billion,
- loans to corporate clients up by 8% to PLN 54.2 billion,
- deposits up by 12% to PLN 107.5 billion,
- number of retail clients – 4.68 million (new clients up by 287 thousand),
- number of corporate clients – 59 thousand (new businesses up by 6.2 thousand).

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ING Bank Śląski jest jednym z największych banków w Polsce. Bank świadczy pełen zakres usług i produktów finansowych dla klientów indywidualnych oraz podmiotów gospodarczych. ING oferuje wielokanałowy dostęp do kont osobistych i firmowych oraz posiada ogólnopolską sieć nowoczesnych placówek bankowych. W skład grupy kapitałowej ING Banku Śląskiego wchodzi spółki świadczące usługi leasingowe oraz faktoringowe.

Grupa ING jest wywodzącą się z Holandii, globalną instytucją finansową świadczącą usługi z zakresu bankowości i zarządzania aktywami dla klientów detalicznych i korporacyjnych.

