

ING Bank Śląski S.A. exceeded PLN 100 billion worth of loans

Over three quarters of 2018, the consolidated net profit of ING Bank Śląski S.A. totalled PLN 1,074 million, up by 4% compared with the same period last year. The past three quarters represent the highest ever lending growth in the Bank history, that is, in nominal terms, nearly PLN 12.2 billion.

Basic figures of ING Bank Śląski S.A. Group after three quarters of 2018 versus the same period last year:

- total income up by 9% to PLN 3,873 million,
- total costs up by 10% to PLN 1,761 million,
- result before risk costs up by 9% to PLN 2,113 million,
- profit before tax up by 4% to PLN 1,437 million,
- net profit up by 4% to PLN 1,074 million,
- return on equity (ROE) at 12.1% vis-à-vis 11.8% last year,
- cost to income (C/I) ratio at 45.5% vis-à-vis 45.4% last year, and
- total capital ratio at 15.2% compared with 15.1% last year.

*– In the third quarter, the Bank's lending portfolio exceeded PLN 100 billion, while nearly PLN 51 billion of that growth corresponds to the past five years. In that regard, ING Bank Śląski S.A. is growing faster than other market players. As at the end of September 2018, the share in the household loans market reached 6.18% and in the corporate loans market – 11.05%. In both cases, this is by approx. 3 percentage points more than five years ago. Over the past three quarters of 2018, the Bank reached its highest ever lending growth, namely PLN 12.2 billion. Dynamic financing of the Polish economy by ING Bank Śląski S.A. has been accompanied by good diversification of the lending portfolio and its sound quality – two times better than in the market – said **Brunon Bartkiewicz, CEO of ING Bank Śląski S.A.***

Over three quarters of 2018, the Bank reached a high 12% deposits growth. The number of retail clients went up by 290 thousand to 4.76 million and of corporate clients by 6 thousand to 60 thousand. While supporting the digitisation of the Polish economy and pursuing the strategy focused on client needs and cutting edge products, ING has launched the imoje payment gateway along with the Twisto service for online stores. At present, over 244 stores use it – added **Brunon Bartkiewicz**.

Key business results of ING Bank Śląski S.A. Group generated after three quarters of 2018 vis-à-vis the same period last year:

- loans up by 15% to PLN 100.6 billion,
- loans for retail clients up by 22% to PLN 43.78 billion,
- loans for corporate clients up by 10% to PLN 56.9 billion,
- deposits up by 12% to PLN 108.6 billion,
- number of retail clients – 4.76 million (105 thousand clients acquired in Q3),
- number of corporate clients – 60 thousand (2.8 thousand clients acquired in Q3).

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ING Bank Śląski jest jednym z największych banków w Polsce. Bank świadczy pełen zakres usług i produktów finansowych dla klientów indywidualnych oraz podmiotów gospodarczych. ING oferuje wielokanałowy dostęp do kont osobistych i firmowych oraz posiada ogólnopolską sieć nowoczesnych placówek bankowych. W skład grupy kapitałowej ING Banku Śląskiego wchodzi spółki świadczące usługi leasingowe oraz faktoringowe.

Grupa ING jest wywodzącą się z Holandii, globalną instytucją finansową świadczącą usługi z zakresu bankowości i zarządzania aktywami dla klientów detalicznych i korporacyjnych.