

**2019-01-02 report no. 1/2019: Polish Financial Supervision Authority's approval of operations commencement by ING Bank Hipoteczny S.A.**

Further to current reports nos. 21/2017 of 26 April 2017 and 2/2018 of 16 January 2018, the Management Board of ING Bank Śląski S.A. ("Bank") hereby communicate that on 2 January 2019 the Bank has obtained information that the Polish Financial Supervision Authority ("PFSA") approved operations commencement by ING Bank Hipoteczny S.A., a Bank subsidiary.

In their decision the PFSA stated that ING Bank Hipoteczny S.A. satisfied all the requirements set out in Article 36.3 of the Banking Law Act.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).