

2019-02-26 report no. 7/2019: Bank Management Board decision on 2018 dividend payout proposal.

The Management Board of ING Bank Śląski S.A. ("Management Board") hereby give notice of the decision taken on 26 February 2019, whereby the Management Board shall submit to the General Meeting a draft resolution on allocating PLN 455,350,000 from the 2018 profit, or 29.8% of the consolidated net profit of the ING Bank Śląski S.A. Group and 29.8% of the separate net profit of ING Bank Śląski S.A., for dividend payout. The proposed dividend is PLN 3.50 gross per share.

The dividend amount proposed is compliant with the individual dividend instruction from the Polish Financial Supervision Authority ("PFSA") for 2018, which the Management Board received on 25 February 2019. The PFSA recommends that the Bank should increase own funds through retaining at least 25% of the 2018 profit.

The dividend amount proposed is compliant with the previous intention of the Management Board regarding the dividend payout from the 2018 profit which was disclosed by the Bank in current report no. 4/2019 published on 13 February 2019.

At the same time, the Management Board propose that the record date shall be 18 April 2019 and the dividend payout date shall be 6 May 2019.

Legal grounds: Article 17 (1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).