

**2019-04-02 Report No. 17/2019: Moody's affirms ratings.**

The ING Bank Śląski Management Board communicate that on 1 April 2019 the rating agency Moody's Investors Service ("Moody's") affirmed the ING Bank Śląski ratings:

- Long-Term Deposits rating: "A2";
- Short-Term Deposits rating: "P-1";
- Baseline Credit Assessment (BCA): baa2;
- Adjusted Baseline Credit Assessment (Adjusted BCA): baa1;
- Counterparty Risk Assessment (CR Assessment) long-/short-term: A1 (cr) / P-1 (cr);
- Counterparty Risk Rating (CR Rating) long-/short-term: A1 / P1.

At the same time, the agency maintained the "Stable" perspective for the long-term deposit rating.

ING Bank Śląski's ratings are supported by Poland's Macro Profile of "Strong-" and reflect the Bank's:

- 1) good quality, though unseasoned, loan book with very limited exposure to foreign-currency retail mortgages,
- 2) adequate, albeit declining capital ratio, and
- 3) comfortable funding and liquidity profiles.

Moody's rating for ING Bank Śląski S.A. has not been commissioned and is assigned pursuant to publicly available data.

Legal grounds: Article 17 (1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).