

ING Bank Śląski S.A. supports green initiatives

In Q1 2019, the consolidated net profit of ING Bank Śląski Group was more than PLN 325 million, up by 1 percent from the same period last year. The Bank reinforced its share on the deposit and loans market. With its involvement in the electric car sharing project, together with Innogy and BMW, and the issue of green bonds for the State Treasury, ING Bank Śląski continues to support green initiatives.

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group for Q1 2019 are as follows:

- total income up by 10 percent to PLN 1,386 million,
- total costs up by 15 percent to PLN 721 million,
- result before risk costs up by 6 percent to PLN 665 million,
- profit before tax down by 2 percent to PLN 439 million,
- profit after tax up by 1 percent to PLN 325 million,
- cost to income ratio (C/I) was 52 percent versus 50 percent a year ago,
- total capital ratio was 15.82 percent versus 16.05 percent a year ago,
- return on equity (ROE) was 12.2 percent versus 12.4 percent a year ago.

*- It was yet another quarter during which the bank recorded significant growth of loans and deposits. As at the end of March 2019, the total value of loans went up by 18 percent to PLN 108.4 billion. As a consequence, the bank improved its market share. On the corporate lending side, the bank's market share reached 11.41 percent; in retail banking, the market share is 6.44 percent. Over the last quarter, the value of client deposits went up by 15 percent to PLN 118.7 billion. The market share for corporate deposits was 9.04 percent, and for retail deposits – 9.31 percent, said **Brunon Bartkiewicz, CEO of ING Bank Śląski**.*

*Over the last quarter, the number of transfer orders and non-cash transactions in the retail segment was, respectively, 99 million and 153 million. Up by, respectively, 12 percent and 20 percent from a year earlier. We have been promoting non-cash transactions for years. Over the past five years, the number of transfers doubled and the number of card transactions is two and a half times bigger. At the same time, we have observed a gradual decrease in cash transactions performed in our bank branches. During the first quarter, the number of in-branch deposits and withdrawals dropped by 20 percent from the same period last year and by 42 percent over the last five years. We support non-cash payments by offering companies payment terminals and the online payment gateway. As at the end of March, there were 15 thousand payment terminals installed and 549 shops using our online payment gateway; 142 of those shops offered Twisto payments, added the **CEO of ING Bank Śląski**.*

*Over the last few weeks, together with Innogy and BMW, we announced the launch of a car sharing service in Warsaw, involving 500 electric cars. We were also a member of the syndicate that issued EUR 2 billion worth of green bonds for the State Treasury. Those are some examples of our involvement in green initiatives which are an important element of the bank's business strategy, added the **CEO of ING Bank Śląski**.*

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group for Q1 2019 are as follows:

loans up by 18 percent to PLN 108.4 billion,

loans to retail clients – up by 20 percent to PLN 47.3 billion,

loans to corporate clients – up by 17 percent to PLN 61.1 billion,

deposits up by 15 percent to PLN 118.7 billion,

the number of retail clients – 4.87 million,

the number of corporate clients – 67 thousand.

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ING Bank Śląski jest jednym z największych banków w Polsce. Bank świadczy pełen zakres usług i produktów finansowych dla klientów indywidualnych oraz podmiotów gospodarczych. ING oferuje wielokanałowy dostęp do kont osobistych i firmowych oraz posiada ogólnopolską sieć nowoczesnych placówek bankowych. W skład grupy kapitałowej ING Banku Śląskiego wchodzi spółki świadczące usługi leasingowe oraz faktoringowe.

Grupa ING jest wywodzącą się z Holandii, globalną instytucją finansową świadczącą usługi z zakresu bankowości i zarządzania aktywami dla klientów detalicznych i korporacyjnych.