

**2019-07-23 report no. 22/2019: Polish Financial Supervision Authority decision on the absence of grounds for objection against the planned acquisition of 45% of shares of NN Investment Partners TFI S.A. by a Bank subsidiary.**

Further to current report no. 34/2018 of 18 December 2018 ("Report"), the Management Board of ING Bank Śląski S.A ("Bank") hereby communicate to have learned that the Polish Financial Supervision Authority ("PFSA") has issued today a decision on the absence of grounds for objection against the intention of ING Investment Holding (Polska) S.A. ("ING IHP"), an immediate Bank subsidiary, to directly acquire and of ING Groep N.V., an original parent entity of ING IHP and the Bank, to indirectly acquire 45% of shares of NN Investment Partners TFI S.A.

As a result of issue of the above decision by the PFSA; i.e. satisfaction of the key condition precedent foreseen in the Purchase Agreement, the Bank Management Board expect the Transaction to be closed by the end of July 2019, the fact which the Bank will communicate in a separate current report.

The terms not defined herein have the meaning as set in the Report.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).