

**2019-07-31 report no. 23/2019: Closure of the acquisition transaction of 45% of shares of NN Investment Partners TFI S.A. by a Bank subsidiary.**

Further to current report no. 34/2018 of 18 December 2018 ("Report") and current report no. 22/2019 of 23 July 2019, the Management Board of ING Bank Śląski S.A ("Bank") hereby communicate that since all the conditions precedent as foreseen in the Purchase Agreement of 18 December 2018 have been satisfied, the Acquisition Transaction of 45% of shares of NN Investment Partners TFI S.A. ("NN TFI") by ING Investment Holding (Polska) S.A., an immediate Bank subsidiary, from NN Investment Partners International Holdings B.V. has been closed today.

After the relevant adjustments made thereto as per the transaction documents, the acquisition price paid upon the Transaction closure was PLN 166.3 million (in words: one hundred sixty-six million and three hundred thousand PLN).

The Bank estimates that the Transaction will reduce the consolidated Total Capital ratio and Tier 1 ratio by approximately 16 bp.

The terms not defined herein have the meaning as set in the Report.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).