

Continuation of growth in volumes and efficiency of operations

In H1 2019, the consolidated net profit of ING Bank Śląski totalled PLN 795.7 million, up by 15 percent from the same period last year. The Bank consistently increased its share in terms of funding companies, entrepreneurs and individual clients. Furthermore, as a result of a transaction completed on 31 July, the bank increased its group by adding 45 percent of shares in *NN Investment Partners TFI*.

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group for H1 2019 are as follows:

- total income up by 11 percent to PLN 2,837.5 million,
- total costs up by 10 percent to PLN 1,302.2 million,
- result before risk costs up by 11 percent to PLN 1,535.3 million,
- profit before tax up by 14 percent to PLN 1,065.9 million,
- profit after tax up by 15 percent to PLN 795.7 million,
- cost to income ratio (C/I) was 45.9 percent versus 46.1 percent a year ago,
- total capital ratio was 15.05 percent versus 15.24 percent a year ago,
- return on equity (ROE) was 12.5 percent versus 12.3 percent a year ago,

- Yesterday, we finalised the purchase of 45 percent of shares in *NN Investment Partners TFI*. Thanks to the collaboration with the bank, *NN Investment Partners TFI* will get access to a wide distribution network. On the other hand, the bank will be able to participate significantly in the growth of the company's value thanks to its capital exposure, said **Brunon Bartkiewicz, CEO of ING Bank Śląski**.

- We have completed another six months of consistent funding of Polish economy. The growth rate in terms of lending was higher than in the sector. As a consequence, our share in household loans market as at the end of June increased to 6.71 percent and our share in the corporate loans market went up to 11.51 percent. In nominal terms, the increase in lending totalled PLN 15.3 billion, bringing lending to PLN 111.5 billion, added the CEO of ING Bank Śląski.

- We see gradual increase in terms of transactions made in electronic channels at the bank. In the second quarter of the year, the clients made 105 million transfers, up by 31 percent year on year. In the first half of 2019, retail clients made an average of 2.7 million card transactions a day (up by 26 percent y/y, or +268 percent from H1 2014). We have increased the number of active BLIK users by 86 percent. At the same time, we have observed a gradual decrease in cash transactions performed in our bank branches. In the first half of the year, retail clients made an average of 13.3 thousand in-branch cash transactions a day, down by 18 percent from the same period a year ago and 41 percent from the first half of 2014, explained Brunon Bartkiewicz.

- We support non-cash transactions by offering companies payment terminals and the online payment gateway. As at the end of June, there were nearly 18 thousand payment terminals installed and 801 shops using our online payment gateway; 192 of those shops offered Twisto payments. Digitalisation of our offer and processes translates into the sales via electronic channels – as regards cash loans, we sold 77 percent of such loans to individual clients and 71 percent to entrepreneurs via online banking, said the CEO of ING Bank Śląski.

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group for H1 2019 are as follows:

- loans up by 16 percent to PLN 111.5 billion,
- loans to retail clients – up by 20 percent to PLN 50 billion,
- loans to corporate clients – up by 13 percent to PLN 61.5 billion,
- deposits up by 13 percent to PLN 121.1 billion,
- the number of retail clients – 4.91 million,
- the number of corporate clients – 69 thousand.

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ING Bank Śląski jest jednym z największych banków w Polsce. Bank świadczy pełen zakres usług i produktów finansowych dla klientów indywidualnych oraz podmiotów gospodarczych. ING oferuje wielokanałowy dostęp do kont osobistych i firmowych oraz posiada ogólnopolską sieć nowoczesnych placówek bankowych. W skład grupy kapitałowej ING Banku Śląskiego wchodzi spółki świadczące usługi leasingowe oraz faktoringowe.

Grupa ING jest wywodzącą się z Holandii, globalną instytucją finansową świadczącą usługi z zakresu bankowości i zarządzania aktywami dla klientów detalicznych i korporacyjnych.