

2019-11-28 report no. 29/2019: Polish Financial Supervision Authority's approval of the subordinated loan amount recognition under Tier II capital.

Further to current reports nos. 25/2019 of 20 September 2019 and 26/2019 of 30 September 2019, the Management Board of ING Bank Śląski S.A. ("Bank") hereby communicate that on 28 November 2019 the Bank has received the Polish Financial Supervision Authority's approval to recognise, in the Bank's Tier II capital, the funds available under the subordinated loan received from ING Bank N.V. in the amount of EUR 250 million (two hundred fifty million euros).

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).