

2019-12-27 report no. 33/2019: PFSA notice of the individual add-on ST used in the dividend policy.

The Management Board of ING Bank Śląski S.A. (the Bank) hereby communicate that on 24 December 2019 the Bank received a letter from the Polish Financial Supervision Authority (PFSA) on the criteria for the dividend policy of commercial banks in 2020. In their letter, the PFSA communicated the individual add-on ST for the Bank to be taken account of in the event of dividend payout of over 75% of earned net profit.

The add-on ST measures the Bank's sensitivity to an adverse macroeconomic scenario. It is defined as the difference between the total capital ratio (TCR) in the baseline scenario and the TCR in the stress scenario as at the 2021 yearend, considering the supervisory adjustments.

As a result of analyses made during the stress tests conducted by the PFSA Office, the individual add-on ST for ING Bank Śląski S.A. was set, considering the supervisory adjustments, at 0.00%.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).