



ING Bank Śląski, Press Office

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ING has strengthened its market share in terms of lending

In 1Q2021, consolidated net profit of ING Bank Śląski Group was PLN 385.6 million, whereas the same period last year it was PLN 267.3 million. The Bank continued to develop its business following long-term trends. The Bank recorded another significant increase in its market share in retail and corporate lending. ING Bank Śląski has maintained its total capital ratio at a safe level of 18.80%. The MCHF adjusted return on equity (ROE) was 9.9%.

*In the last quarter, despite the pandemic which had an impact on the social and economic situation, we returned to normal business in terms of dynamics of customer acquisition and sales. We encouraged individual and corporate clients to use digital banking channels. We supported companies in their operations by offering them POS terminals and encouraging them to open an Internet-based shops with a payment gateway. We also participated in consecutive government aid programmes addressed to entrepreneurs by accepting applications for subsidies from the Polish Development Fund and by providing access to aid instruments from Bank Gospodarstwa Krajowego. We made it possible for the entrepreneurs to use credit moratoria - said **Brunon Bartkiewicz, CEO of ING Bank Śląski.***

*In the first quarter of 2021, we continued to develop our bank, which led to strengthening its market position. Our lending activities deserve special mention. As regards our retail activities, we achieved dynamic increment in cash and mortgage loans. It is worth noting that in the first quarter every fourth housing loan was extended by our bank. We also strengthened the bank's market share in corporate loans. Summing up, the value of loans increased by 6% from the same period last year, amounting PLN 131 billion. As far as deposits are concerned, they grew by 13%, totalling PLN 155 billion. Compared to the same period last year, we recorded a 55% increase in the value of mutual funds and other retail off-balance sheet products offered by the bank. We also increased the number of retail clients to 4.3 million and corporate clients to 494,000 companies - added **the CEO of ING Bank Śląski.***

*We could observe a further increase in customers using digital channels by themselves, which was reflected in increase in cashless transactions. For the first time the number of active users of My ING exceeded 2.0 million. Compared to the same period last year in retail banking - the number of electronic transfers increased by 12%, including mobile banking transfers by 30%, debit card transactions by 4% and BLIK transactions by 82%. At the same time, the number of over-the-counter cash transactions at the bank's branches dropped by 60%. It is also worth noting that in 1Q2021, 41.9% of the Open-End Mutual Fund units purchase transactions were made via mobile banking. In corporate banking, the number of transfers increased by 1%, with a 57% increase in mobile banking. Compared to the same period last year, the number of transactions in POS terminals offered by the bank increased by 24%. The number of shops with an active payment gateway increased by 374 to over 3 thousand - said **Brunon Bartkiewicz.***

The key business results of the ING Bank Śląski Group achieved in 1Q2021 compared to the same period last year:

- the number of retail banking clients: 4.3 million, including 1.9 million primary clients,
- the number of corporate banking clients: 494,000,
- an increase in the value of loans by 6% to PLN 131.0 billion,
- an increase in deposits by 13% to PLN 155.0 billion,
- mutual funds and off-balance sheet products - an increase by 55% to PLN 18.0 billion.

Key financial data of ING Bank Śląski Group for 1Q2021 compared to the same period last year:

- total income increased by 2% to PLN 1,601.7 million,
- total expenditure increased by 6% to PLN 820.8 million,
- gross profit increased by 40% to PLN 526.2 million,
- net profit increased by 44% to PLN 385.6 million,
- the cost/income ratio was 51.2% compared to 49.6% last year,
- the total capital ratio was 18.80%, compared to 15.76% last year,
- the MCFH adjusted return on equity (ROE) was 9.9% compared to 12.2% last year.

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