

ING offered WIRON-based loans to entrepreneurs and housing associations

As of today, ING Bank Śląski has made available a new financing offer based on the WIRON index for entrepreneurs and housing associations. This will include a credit line and an investment loan and credit facility.

Due to WIRON's variable interest rate design, the interest rate on the credit line for companies will change daily and interest will be charged monthly. In the case of the loan for companies and the investment loan for housing associations, the variable interest rate will be based on the WIRON 1M Compound Rate. This means that the repayment schedule will change each month to take into account the changing rate. This will translate into different instalments for the business loan and the investment loan each month.

Credit applications registered before the date of introduction of the WIRON index will be processed unchanged, i.e. the decision will be based on WIBOR and the contractual interest rate will be based on this index.

With the new offer, the bank is implementing the Roadmap published by the Polish National Working Group for Benchmark Reform for the process of replacing WIBOR with WIRON.

The index is administered by WSE Benchmark SA, based in Warsaw. For more on the current value and how the WIRON index is developed, see the administrator's website: <https://gpwbenchmark.pl/>

More information:

<https://www.ing.pl/male-firmy>

<https://www.ing.pl/dokumenty-fis-i-korporacji/wibor-wiron>