



ING Bank Śląski, Press Office
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Financial results after the first three quarters of 2021. ING supports investment projects of Polish companies.

Consolidated net profit of ING Bank Śląski S.A. Group in the third quarter of 2021 totalled PLN 638.4 million, up by 45 percent from the same period a year earlier. After the first three quarters of this year, the bank's net result year to date is PLN 1,639.3 million, up by 60 percent from the same period in 2020. ING Bank Śląski has actively financed the investment projects of Polish companies, thus cementing its market share.

- ING Bank Śląski has continued on its long-term stable growth path. The growing financial results are the effect of a flourishing commercial activity. Lending dominated our bank in the third quarter; however, it also dominated in the previous months this year. In terms of lending growth rate, we have stood out from the entire market and our main competitors. We are currently witnessing a positive trend on the market following a decline in the loan values back in 2020. During the first nine months of the year, the growth rate of loan balances in regard to entrepreneurs and companies totalled PLN 7.4 billion. This year, the lending portfolio for those clients at ING Bank Śląski grew by PLN 4.3 billion, which represents 58% of the growth observed in the entire sector. Over the previous months, we financed a multitude of manufacturing companies the offtakers of which rapidly increase orders, diversifying geographic sources of deliveries. We have seen growing interest in investment facilities and lease, and growing economic trade. In that context, we expect that a wave of growing loans for business entities will spread out on the entire market, **said Brunon Bartkiewicz, CEO of ING Bank Śląski.**

- Overall, our lending portfolio increased by a record high PLN 17.3 billion (+14%). It is very important to note that the increase is balanced between our two business segments – the retail segment and the corporate one. The value of mortgage loans grew by 21 percent y/y, and the value of all loans to individual clients increased by 20 percent year on year. During that same period, the lending portfolio of corporate clients grew by nine percent.

- In the third quarter, we also returned to the normal fast growth of the client number. As at the end of September, the number of our retail clients, year on year, increased by 123,000 and reached 4.34 million. In corporate banking, we exceeded 509,000 companies, up by 24 thousand year on year, **added Brunon Bartkiewicz.**

- As a consequence, after the first three quarters of 2021, the consolidated net profit of ING Bank Śląski Group was PLN 1,639 billion. It was 60 percent higher than in the same period of 2020 and 36 percent higher compared with the first three quarters 2019 when there was no pandemic, **said the CEO of ING Bank Śląski.**

- Concurrently, we kept increasing the digitisation level and encouraged clients to use remote channels for contacts with the bank, as well as cashless transactions and operations. In the third quarter of 2021, the number of transfers made by our clients in Moje ING system was 6

percent higher year on year; the number of transfers made via mobile banking was 25 percent higher. We also recorded a further 65 percent increase in BLIK transactions and a 14 percent increase in debit card transactions. We also observed a higher activity on the part of corporate clients. The number of transfers ordered via ING Business system increased by 4 percent year on year, including a 41 percent increase in mobile banking. The number of the installed payment terminals is already 28.6 thousand, up by 1.8 thousand in this year. In the third quarter of the year, the number of transactions processed via those terminals was 23 percent higher than a year earlier. During that time, the number of online stores with an active imoje payment gateway increased by 62 percent, **said Brunon Bartkiewicz.**

Compared to the same period last year, the key business- and financial figures of the ING Bank Śląski Group after the first three quarters of 2021 are as follows:

- the number of retail clients was 4.34 million (up by 123 thousand y/y), including 2 million primary clients (up by 100 thousand y/y), and
- the number of corporate banking clients was 509 thousand (up by 24 thousand y/y), including 117 thousand primary clients in the entrepreneurs segment (up by 6 thousand y/y), and
- loans up by 14 percent to PLN 141.3 billion,
- deposits up by 6 percent to PLN 162.6 billion,
- investment funds and off-balance sheet products up by 23 percent to PLN 18.9 billion.

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group after the first three quarters of 2021 are as follows:

- total income up by 8 percent to PLN 5,013.1 million,
- total costs up by 6 percent to PLN 2,207.0 million,
- profit before tax up by 52 percent to PLN 2,182.8 million,
- profit after tax up by 60 percent to PLN 1,639.3 million,
- cost to income ratio (C/I) was 44 percent versus 45 percent a year ago,
- total capital ratio was 17.21 percent versus 18.64 percent a year ago,
- return on equity (ROE) after MCFH adjustment was 12.4 percent versus 10.6 percent a year ago.

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