



ING Bank Śląski, Press Office

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Expansion of mobile banking at ING

Consolidated net profit of ING Bank Śląski S.A. Group in the third quarter of 2020 totalled PLN 440 million, up by 6 percent from the same period a year earlier. The bank's net result year to date is PLN 1,024 million versus PLN 1,208 million in the same period of 2019. As at the end of September this year, total capital ratio Tier 1 stood at 18.64 percent. In recent months, the bank saw expansion of mobile banking among the individual clients and companies.

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group after the first three quarters of 2020 are as follows:

- total income up by 7 percent to PLN 4,626.9 million,
- total costs up by 9 percent to PLN 2,083.2 million,
- result before risk costs up by 6 percent to PLN 2,543.7 million,
- profit before tax down by 12 percent to PLN 1,435.2 million,
- net profit down by 15 percent to PLN 1,023.7 million,
- return on equity (ROE) was 8.7 percent versus 12.1 percent a year ago,
- cost to income ratio (C/I) was 45.0 percent versus 44.2 percent a year ago,
- total capital ratio was 18.64 percent versus 15.46 percent a year ago.

*"The growth of income and cost control in the third quarter of 2020 made it better than the third quarter a year ago. Given the current situation, the results after the first three quarters are only 15 percent lower than in the same period of 2019. The results should naturally be considered against the background of enormous turbulences on the market but they do show our resilience to strong shocks, such as the pandemic", said **Brunon Bartkiewicz, CEO of ING Bank Śląski.***

*"Over the recent months, we have not reduced the pace of implementing new digital solutions that help our clients deal with their finances and that also respond to the needs under the current circumstances. During that time, we launched the possibility of opening corporate accounts with a selfie; we gave companies the ability to pay fees as part of GooglePay; we implemented the Roboadvisor formula in investment products and we gave clients access to their spending analysis and account balance from other banks before they log into Moje ING", added **President Brunon Bartkiewicz.***

"For many years now, ING clients have chosen digital channels of contact with the bank on a mass scale. In recent months, we have seen expansion of mobile banking both among the individual clients and companies. We have recorded a fast increase in the number of transactions and sale of services performed in that access channel. The number of individual clients and entrepreneurs who are "mobile only" is growing dynamically. In recent months, we have kept doing our own thing, to use a slogan from our campaign. We

have implemented the goals that we've had for years. We have supported environmental transformation; for example, by participating in a syndicate financing a large wind farm near Dębsk, or by partnering with Voom, a leader in shared mobility industry in Poland", said the CEO of ING Bank Śląski.

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group after the first three quarters of 2020 are as follows:

- loans up by 7 percent to PLN 124.0 billion:
- deposits up by 23 percent to PLN 152.7 billion.

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