ING Bank Śląski S.A.

<u>2025-10-14 Report No. 23/2025: Conclusion of a subordinated loan agreement.</u>

The Bank Management Board of ING Bank Śląski S.A. ("Bank") hereby give notice that on 14 October 2025 the Bank has concluded with ING Bank N.V. with the registered office in Amsterdam a subordinated loan agreement ("Loan").

The Loan amount totals EUR 250 million (in words: two hundred and fifty million euro). The equivalent of the Loan as at the average rate of the National Bank of Poland on 14 October 2025 is approximately PLN 1,066 million (in words: one billion and sixty-six million zloty). The transaction date will be 15 October 2025.

The Loan was granted for 10 years. The Bank has the right to an early redemption of the Loan after the lapse of 5 years, provided the relevant approval of the Polish Financial Supervision Authority ("PFSA") has been obtained.

Loan interest will be paid quarterly at the 3M EURIBOR rate plus margin. The financial terms and conditions of the Loan were set on an arm's length basis.

The Bank will apply to the PFSA for approval of Loan amount recognition under Tier II capital. The Bank will communicate the fact of obtaining the PFSA's approval in a separate report.

ING Bank N.V. is the parent company, holding 75% of shares and votes at the Bank General Meeting.

Legal grounds: Article 17 section 1 of Regulation of the European Parliament and of the Council (EU) No. 596/2014 16 April 2014 (MAR).