



ING Bank Śląski, Press Office
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Stable growth of ING Bank Śląski in Q1 2023

In Q1 2023, the consolidated net profit of ING Bank Śląski Group was PLN 908.7 million vs PLN 792.8 million a year earlier. The Bank continued stable growth of its business while increasing the number of clients, and the value of loans and deposits. ING Bank Śląski S.A. maintains the total capital ratio at a comfortable level of 16.37%. Return on equity (ROE), upon accounting for MCFH, was 10.7%.

- During the first quarter, we operated in an environment full of disruptions and uncertainty on the market. This does not mean, however, that the pursuit of our strategy to support clients as they take major financial decisions is in any way weaker or less important. In my view, we certainly implemented our mission over the past quarter which is reflected by the increase in the number of our clients and the number of transactions they make, **said Brunon Bartkiewicz, CEO of ING Bank Śląski.**

- During the first quarter of 2023, we increased our customer base and the main commercial volumes. The value of our loans reached PLN 158 billion, up by 5 percent from the same period a year earlier. As for deposits, they increased by 12 percent to PLN 190.3 billion. We also increased the number of retail banking clients to 4.4 million (up by 63 thousand y/y); the number of corporate banking clients reached 543.2 thousand (up by 30 thousand y/y), **added the CEO of ING Bank Śląski.**

- Over the past months, we observed further growth of transactions made via the digital channels. Compared to the same period a year ago, we recorded a 9-percent increase in the number of transfers via mobile banking. Some 1.8 million clients use that channel to access their bank, up by 16 percent from a year earlier. As at the end of March, the share of transfers made via mobile banking was 53 percent. Concurrently, we recorded further growth in debit card transactions, up by 11 percent y/y and an increase in BLIK transactions, up by 31 percent y/y. We have also observed further decrease in cash transactions made over the counter at the bank branches, which totalled 26 percent. In corporate banking, the number of transfer orders increased by 5 percent, with transfer orders via mobile banking up by 35 percent. Compared to the same period a year ago, the number of transactions via the payment terminals offered by the bank grew by 12 percent. The number of stores with an active payment gate increased by 26 percent and amounted to 7.2 thousand. During the first quarter, we proposed yet another digital solution to our clients that facilitates their contact with the bank, notably the possibility of holding a video meeting with our mortgage specialists, **said Brunon Bartkiewicz.**

Compared to the same period last year, the key business results of the ING Bank Śląski Group for Q1 2023 are as follows:

- total income up by 7 percent to PLN 2,460.2 million,
- total costs up by 8 percent to PLN 1,004.6 million,
- result before risk costs up by 6 percent to PLN 1,455.6 million,
- profit before tax up by 13 percent to PLN 1,208.8 million,
- profit after tax up by 15 percent to PLN 908.7 million,
- cost to income ratio (including bank levy) was 47.3 percent versus 47.0 percent a year ago,
- total capital ratio was 16.37 percent versus 15.42 percent a year ago,
- return on equity (ROE), upon accounting for MCFH, was 10.7 percent vs 16.5 percent a year ago.

Compared to the same period last year, the key business results of the ING Bank Śląski Group for Q1 2023 are as follows:

- the number of retail banking clients – 4,423 thousand (up by 63 thousand y/y), including 2.1 million primary clients (up by 96 thousand y/y),
- the number of corporate banking clients – 543.2 thousand (up by 30 thousand y/y), where 438 thousand are entrepreneurs (up by 10 thousand y/y), 101.5 thousand are mid-sized and mid-corporates (up by 20 thousand y/y), and 3.4 thousand are strategic clients (unchanged),
- loans up by 5 percent to PLN 158.0 billion;
- deposits up by 12 percent to PLN 190.3 billion.

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