

Enclosure with the Supervisory Board Resolution
of 11 March 2022

Assessment of the Bank's application of the principles of corporate governance and of the Bank's compliance with disclosure duties as to their application, as laid down in the WSE Rules and regulations on current and interim information provided by securities issuers.

The assessment of the Bank's application of the principles of corporate governance and the Bank's compliance with disclosure duties as to their application, is performed pursuant to Principle 2.11.4. of the Best Practice of GPW Listed Companies 2021 (hereinafter "Best Practice 2021") that was introduced by way of WSE Supervisory Board Resolution No. 13/1834/2021 of 29 March 2021 and came into force as of 1 July 2021. Previously, that is until 30 June 2021, listed companies were bound by the "Best Practice of GPW Listed Companies 2016" (hereinafter "Best Practice 2016"), as introduced by way of the WSE Supervisory Board Resolution No. 26/413/2015 of 13 October 2015.

The Best Practice 2016 was adopted by the ING Bank Śląski S.A. Management Board on 17 November 2015 and by the Supervisory Board on 27 November 2015 in the scope as defined in current report no. 1/2016 (EIB) published by the Bank on 5 January 2016. Since September 2016, the Bank has also been applying Principle I.Z.1.15 to the full extent.

The Best Practice 2021 was adopted by the ING Bank Śląski S.A. Management Board on 20 July 2021 and by the Supervisory Board on 22 July 2021 in the scope as defined in current report no. 1/2021 (EIB) published by the Bank on 30 July 2021, and also by the Bank Extraordinary General Meeting on 29 November 2021 – to the extent pertaining to the General Meeting and shareholders. Due to change to the composition of the Supervisory Board and their Committees, since 29 November 2021, the Bank has also been applying Principle 2.9 to the full extent.

In February 2022, the Bank reviewed how the corporate governance principles arising from Best Practice 2016 and Best Practice 2021 were applied in 2021; it was concluded that they had been applied within the above scope.

As far as the principles of corporate governance arising from the Best Practice 2016 and Best Practice 2021 are concerned, and in addition to the current report of 30 July 2021 filed in accordance with the *comply or explain* principle, the Bank also submits representations, in the form and within the timeframes required by law, on the application of the principles adopted and on the scope of their applicability and relevant procedure. By analogy to previous years, a corresponding representation is an element of the Report on the Bank operations in 2021.



Irrespective of the principles arising from the Code of Best Practice 2021, the Bank applies the *Principles of Corporate Governance for Supervised Institutions* published by the Polish Financial Supervision Authority. On 30 December 2014, the Bank Management Board presented a relevant Report on Observance of *Principles of Corporate Governance for Supervised Institutions* at ING Bank Śląski S.A. The Report is published on the Bank's website, along with an update on the *Principles* application. The information on the application of the *Principles of Corporate Governance for Supervised Institutions* is also an element of the Report on the Bank operations in 2021, and is subject to a separate assessment by the Supervisory Board which is presented to the General Meeting.

At the same time, it should be stressed that the Bank abides by the principles of corporate governance in its operations, in particular by ensuring proper access to the Bank's information to shareholders, investors, the media and all stakeholders.

The Bank uses General Meetings to keep an open line of communication with shareholders by:

- responding and providing explanations to shareholders' inquiries during the General Meeting by the members of the Bank's governing bodies,
- broadcasting the General Meeting session via the Internet, and
- enabling the media representatives to attend the General Meeting's sessions.

Since 2020, the Bank has held the General Meetings by means of electronic communication, i.e. through transmission of the General Meeting debates in real time, two-way real time communication enabling the shareholders to make statements during the debates of the General Meeting as well as to exercise their voting right in person or by a proxy.

Furthermore, the Bank publishes the information required by the principles of corporate governance adopted by it on the website: www.ing.pl.

The Bank also uses the following channels to communicate with the stakeholders:

- face-to-face, individual or group meetings with investors and analysts,
- investor conferences,
- press releases,
- press conferences,
- information on the media,
- thematic conferences and seminars, and
- webinars.

Despite the pandemic which broke out in 2020, the Bank has maintained open communication with the market without any difficulty. Thanks to being digitally advanced, the Bank could communicate with stakeholders in a smooth and safe manner. In 2021, ING Bank Śląski S.A. communicated with stakeholders via remote tools, enabling them to participate in all major events and developments.



As part of its assessment, the Supervisory Board have concluded that the documents and information regarding the application of the corporate governance principles which are published by the Bank and posted, among other things, on a separate section of the website, are true, correct and consistent. Furthermore, the Supervisory Board have evaluated the explanations published by the company in regard to the application of the corporate governance principles, and confirmed that the comments regarding the scope of the principles application are exhaustive, and contain sufficient subject-related information concerning the application of the corporate governance principles.

Consequently, the Supervisory Board have assessed that the Bank has applied the corporate governance principles, and has properly fulfilled its disclosure duties as to their application, as laid down in the WSE Rules and regulations on current and interim disclosures made by securities issuers.

