



	Q1'20 Reported	Q4'20 Reported	Q1'21 Consensus	q/q change	y/y change	No. of previews
Net interest income	1,152.1	1,154.2	1,146.8	-0.6%	-0.5%	14
Net commission income	359.1	431.7	408.9	-5.3%	13.9%	14
Total income	1,562.7	1,603.8	1,589.8	-0.9%	1.7%	14
Total expenses	-775.0	-682.3	-791.1	15.9%	2.1%	14
Result before risk costs	787.7	921.5	798.7	-13.3%	1.4%	14
Risk costs	-294.7	-322.5	-195.5	-39.4%	-33.7%	14
Bank levy	-116.0	-122.5	-124.1	1.3%	7.0%	14
Profit before tax	377.0	476.5	479.1	0.5%	27.1%	14
Net profit	267.3	313.9	344.4	9.7%	28.8%	14

Contributing research:

BDM, BM mBank, DM BOŚ, Erste Securities, Citi Investment Research, Haitong Bank, Ipopema Securities, DM PKO BP, Millennium, Pekao, Santander BM, Societe Generale, Trigon DM, Wood & Company.