



ING Bank Śląski, Press Office  
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## ING Bank Śląski Results in H1 2023

**During the first half of 2023, ING Bank Śląski pursued its core strategy without any major disruptions. It recorded an increase in the customer number in all segments. The bank kept its share in the lending market despite a lower customer activity which was caused by lower demand for financing. As at the end of June, total capital ratio Tier 1 stood at 16.95 percent which is a safe level for the bank. During the first half of the year, return on equity (ROE), upon accounting for MCFH, was 13.5 percent vs 16.1 percent a year earlier.**

*- For several years now, we have seen a strong pressure on higher costs in the economy, and it has become more and more difficult to transfer it to the final off-takers. The effects of those phenomena have started to materialise. The ensuing extra burden and barriers which some customers encounter make it difficult for them to achieve their business goals. At the same time, the effect spreads across the entire economy and we have witnessed weaker economic growth rate, both in Poland and among our partners in other countries. That means that it has become more difficult to acquire orders; there have been payment backlogs, and, unfortunately, we have observed a lower propensity to invest. As for the latter phenomena, we have already been dealing with it for many years. I believe, however, that we are past the peak when it comes to the inflation, and the low economic growth rate that we are currently observing will accelerate towards the end of the year. We hope that the investment processes will actually support it. In the current phase of the economic cycle, there is, unfortunately, a growing number of customers (fortunately, a small one) who need certain forms of restructuring, postponement of payment dates or discussions on broken covenants under financing agreements, said Brunon Bartkiewicz, CEO of ING Bank Śląski.*

*- Over the past six months, we, at ING Bank Śląski, were able to keep up the implementation of our strategic assumptions. We recorded an increase in the number of customers and we enhanced the attractiveness of our offer. The bank's position is stable which allows us to continue its growth to the benefit of our customers. We were the first on the market to introduce mortgage loans based on the new reference rate called WIRON; we have systematically reinforced customer protection from fraud – recently, we proposed U2F keys in Moje ING online banking system and implemented solutions which support remote service of customers – ING Lease Now for e-commerce, or video meetings with mortgage specialists, added the President of ING Bank Śląski.*

*- Over the past quarter, we consistently increased the digitalisation level, in keeping with our strategy. Compared to the same period a year ago, we recorded a 9-percent increase in the number of transfers via mobile banking. Some 1.9 million clients use that channel to access*

their bank, up by 15 percent from a year earlier. As at the end of June, the share of transfers made via mobile banking was 55 percent. Concurrently, we recorded further growth in debit card transactions, up by 7 percent y/y and an increase in BLIK transactions, up by 32 percent y/y. We have also observed further decrease in cash transactions made over the counter at the bank branches, which totalled 12 percent. In corporate banking, the number of transfer orders in the second quarter increased by 4 percent, with transfer orders via mobile banking up by 34 percent. Compared to the same period a year ago, the number of transactions via the payment terminals offered by the bank grew by 5 percent. The number of stores with an active payment gate increased by 27 percent and amounted to 7.6 thousand, said Brunon Bartkiewicz.

**Compared to the same period last year, the key financial figures of the ING Bank Śląski Group for H1 2023 are as follows:**

- the number of retail banking clients – 4,436 thousand (up by 45 thousand y/y), including 2.1 million primary clients (up by 78 thousand y/y),
- the number of corporate banking clients – 548 thousand (up by 30 thousand y/y), where 437 thousand are entrepreneurs (up by 5.1 thousand y/y), 108.2 thousand are mid-sized and mid-corporates (up by 25 thousand y/y), and 3.4 thousand are strategic clients (unchanged),
- loans up by 3 percent to PLN 158.1 billion;
- deposits up by 5 percent to PLN 186.8 billion.

**Compared to the same period last year, the key financial figures of the ING Bank Śląski Group for H1 2023 are as follows:**

- total income up by 9 percent to PLN 5,095.2 million,
- total costs down by 13 percent to PLN 1,852.9 million,
- result before risk costs up by 27 percent to PLN 3,242.3 million,
- profit before tax up by 39 percent to PLN 2,633.1 million,
- profit after tax up by 47 percent to PLN 2,008.1 million,
- cost to income ratio (including bank levy) was 42.7 percent versus 52.2 percent a year ago,
- total capital ratio was 16.95 percent versus 14.72 percent a year ago,
- return on equity (ROE), upon accounting for MCFH, was 13.5 percent vs 16.1 percent a year ago.

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