

ING helps businesses invest in sustainable growth

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ING Bank Śląski has expanded its portfolio to include an investment loan designed to support sustainable development, targeted at a wide range of small- and medium-sized enterprises. For the first 13 months, the bank will collect a 0% margin. The new offer is a follow-up to the Environmental Declaration, a key element in the bank's long-term strategy.

Businesses are becoming increasingly aware that sustainable growth brings benefits to the environment, but also tangible savings to business. ING supports its clients in pro-environmental decisions; to do so, it has prepared a special program to finance universally available solutions that will allow companies to neutralize their environmental footprint. In its latest Environmental Declaration, the bank pledged to set aside 4.5 billion zlotys in funding for renewable energy sources and ecological projects in the corporate sector by the end of 2023.

"Thus far, green financing options were only available to large corporations and complex projects. Our new program will also give smaller businesses a chance to fund their pro-environmental objectives, and to do so on good terms, because we decided not to collect any margins in the initial phase of investment", said Ewa Łuniewska, Vice-President of the Management Board at ING.

"Our program rests on clear and simple principles. We have defined twelve goals we are willing to support. Eleven of those have to do with very specific investments, such as e.g. purchasing photovoltaic microinstallations or small wind turbines, thermal modernization, or waste processing machines. But we are also open to initiatives proposed by our clients; every client can individually negotiate their own loan objectives", emphasizes Michał Tusznió, Executive Director of Financing Center, ING Bank Śląski.

Offer parameters

- loan currency: PLN;
- loan sum: up to 20 million PLN;
- loan term: min. 36 months, max. 120 months;
- 0% bank margin in the first 13 months;
- grace period of up to 12 months;

- reference rate: WIBOR 1M.

After 13 months, the banks will verify all documents to confirm that the terms and conditions of the loan have been met. If not, the client will be required to pay a 2% commission on the loan sum.