

**2021-10-19 Report No. 20/2021: Bank Management Board decision on 2020 dividend payout proposal.**

The Management Board of ING Bank Śląski S.A. ("Bank") hereby communicate that on 19 October 2021 they took a decision on submitting to the Extraordinary General Meeting a proposal on distribution of a portion of the Bank's 2020 net profit retained as undivided profit as per Resolution No. 25 of the Ordinary General Meeting of 15 April 2021. The Bank Management Board propose to earmark the amount of PLN 663.51 million, i.e. PLN 5.10 gross per share, for dividend payout.

The proposed dividend equals 50% of the standalone and consolidated 2020 net profit of the Bank.

At the same time, the Management Board propose that the record date shall be 4 December 2021 and the dividend payment date shall be 10 December 2021.

The announcement on convening the Extraordinary General Meeting and draft resolutions will be published upon obtaining advice from the Supervisory Board.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).