

ING is reintroducing WIRON-based variable-rate mortgage loans

ING Bank Śląski is resuming sales of variable-rate mortgage loans. The loans will be based on the benchmark WIRON 1M Compound Rate. The offer is valid for credit applications submitted from 26 June 2023.

Clients who apply for a mortgage loan at ING Bank Śląski from 26 June 2023 will be able to choose a variable interest rate based on the WIRON 1 M Compound Rate. The interest rate will consist of:

- WIRON 1M reference index Compound Rate
- bank margin.

Due to the design of the variable interest rate based on the WIRON 1M Compound Rate, the client's repayment schedule will change monthly and take into account the changing rate. This translates into a different instalment amount each month.

The WIRON 1M Compound Rate is determined in accordance with the WIRON Compound Index Family Regulations. The index is administered by WSE Benchmark SA, based in Warsaw. For more on the current value and how the WIRON index is developed, see the administrator's website: <https://gpwbenchmark.pl/>.

ING will continue to offer mortgage loans with a periodically fixed rate. The fixed interest rate applies for a period of 60 months from the date of disbursement (drawdown) of the mortgage loan or its first tranche. After this time, the client will be offered a new fixed interest rate proposal for a further five years. If it chooses not to continue with the periodically fixed interest rate, the subsequent loan period will be subject to a variable interest rate consisting of the reference index WIRON 1M Compound Rate and the bank's margin.

With this change, the Bank is implementing the Roadmap published by the Polish National Working Group for Benchmark Reform for the process of replacing WIBOR with WIRON.

Read more about the benchmarks here:

www.ing.pl/indywidualni/kredyty-i-pozyczki/kredyt-hipoteczny/wskazniki-referencyjne

Read more about ING mortgage loans here:

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