



ING Bank Śląski, Press Office
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Stable growth of ING Bank Śląski results

In H1 2021, the consolidated net profit of ING Bank Śląski Group was PLN 1 billion. It was 72 percent higher than in the first half of 2020 where the results were lower due to the fallout from the pandemic and 26 percent higher than in the first half of 2019. Consequently, ING Bank Śląski continued on its path of long-term, stable growth resilient to market disturbances. The bank cemented its market shares over the past six months. The value of the credit portfolio year on year increased by 11 percent.

- We continue our activity and provide top quality services to our clients. We are glad to see that the number of our clients keeps growing. Our clients have been coping very well with the pandemic challenges which is evident if you look at the dynamic growth of their activity. The bank proves that it has functioned on a stable basis and has kept evolving, regardless of the conditions in which it operates.. This is the model that we assumed because it is the only way for us to keep our promises regarding the consistency and quality of services delivered, said Brunon Bartkiewicz, CEO of ING Bank Śląski.

- As at the end of June, the number of our retail clients reached 4.3 million and the number of our business clients exceeded 500 thousand. During the first half of the 2021, we have strengthened our position on the market, both in terms of loans and deposits. Compared with the same period last year, the value of loans went up 11 percent and totalled PLN 135 billion. Deposits gained 7 percent and reached PLN 160 billion. Compared with the same period last year, we recorded a 36 percent increase in the value of investment funds and other retail off-balance sheet products offered by the bank, added the CEO of ING Bank Śląski.

- Concurrently, we kept increasing the digitisation level and encouraged clients to use remote channels for contacts with the bank, as well as cashless transactions and operations. In the second quarter of 2021, the number of transfers made by our clients in Moje ING system was 9 percent higher year on year; the number of transfers made via mobile banking was 38 percent higher. We also recorded a further 72 percent increase in BLIK transactions and a 35 percent increase in debit card transactions. We also observed a higher activity on the part of corporate clients. The number of transfers ordered via ING Business system increased by 5 percent year on year, including a 63 percent increase in mobile banking. The number of the installed payment terminals is already 28 thousand. In the second quarter of the year, the number of transactions processed via those terminals was 50 percent higher than a year earlier. During that time, the number of online stores with an active imoje payment gateway increased by 77 percent, said Brunon Bartkiewicz.

Compared to the same period last year, the key business results of the ING Bank Śląski Group for H1 2021 are as follows:

- the number of retail clients was 4.3 million (up by 127 thousand y/y), including 2.1 million primary clients (up by 136 thousand y/y), and

- the number of business clients was 503.9 thousand (up by 20 thousand y/y),
- loans up by 11 percent to PLN 135.0 billion,
- deposits up by 7 percent to PLN 160.0 billion,
- investment funds and off-balance sheet products up by 36 percent to PLN 18.7 billion,

Compared to the same period last year, the key financial figures of the ING Bank Śląski Group for H1 2021 are as follows:

- total income up by 6 percent to PLN 3,261.2 million,
- total costs up by 7 percent to PLN 1,512.8 million,
- profit before tax up by 64 percent to PLN 1,343.7 million,
- profit after tax up by 72 percent to PLN 1,000.9 million,
- cost to income ratio (C/I) was 46.4 percent versus 46 percent a year ago,
- total capital ratio was 18.08 percent versus 18.31 percent a year ago,
- return on equity (ROE) after MCFH adjustment was 11.6 percent versus 10.7 percent a year ago.

ING Bank Śląski Press Office

Piotr Utrata

Spokesperson

piotr.utrata@ing.pl
