

NOTICE OF A MATERIAL TRANSACTION WITH A RELATED ENTITY

Pursuant to Articles 90i.1 and 90i.2, in conjunction with Article 90k, of the *Act on Public Offering and Terms and Conditions of Introduction of Financial Instruments into the Organised Trading and on Public Companies of 29 July 2005*, ING Bank Śląski S.A. (the “Bank”) hereby gives notice of a material transaction conducted by a related entity of the Bank with ING Investment Holding (Polska) S.A., a subsidiary of the Bank (the “Company”):

Business name of the related entity with which the transaction is conducted	ING Bank Hipoteczny S.A.
Nature of the relationships between the Bank and the related entity with which the transaction is conducted	ING Bank Śląski S.A. holds 100% of shares of ING Bank Hipoteczny S.A.
Transaction date	20.09.2021
Transaction value	PLN 79,000,000.00
Transaction subject matter	bonds acquisition
Information required to assess whether or not the transaction was conducted on an arm’s length basis, whether it is justified by the interest of the Company and of shareholders other than the related entities, including the minority shareholders	<p>The Bank’s subsidiary – ING Investment Holding (Polska) S.A. (“ING IHP”) acquired bonds issued by the Bank’s subsidiary: ING Bank Hipoteczny S.A. The maturity date of the acquired instrument is 21 March 2022, and the coupon is the total of the 6M WIBOR index and a margin. The transaction value was PLN 79 million. The number of bonds acquired was 158. The ISIN of the bonds issued and registered by the Central Securities Depository of Poland is PLO262900056.</p> <p>The transaction was conducted on an arm’s length basis (the parameters of the bond acquired by ING IHP were close to those of the bond issued in September 2021 by an entity pursuing business similar to the one of ING Bank Hipoteczny S.A.). By acquiring the above-mentioned bonds, ING IHP invested their liquidity surplus in a safe and profitable debt market instrument.</p>

