

2023-12-21 Report No. 34/2023: Conclusion of a non-preferred senior loan agreement (NPS) for MREL requirements.

The Management Board of ING Bank Śląski S.A. ("Bank") hereby give notice that on 21 December 2023 the Bank has concluded with ING Bank N.V. with the registered office in Amsterdam the non-preferred senior loan agreement ("Loan"). The Loan totals EUR 1 500 million (in words: one billion and five hundred million euro). The equivalent of the Loan as at the average rate of the National Bank of Poland on 21 December 2023 is approximately PLN 6 508 million (in words: six billion and five hundred and eight million zloty).

The Loan was granted for 4 years. The Bank has the right to prepay the Loan after the lapse of 3 years, provided the relevant approval of the Bank Guarantee Fund has been obtained.

Interest on the Loan will be paid quarterly at the 3M EURIBOR rate plus margin.

The Bank shall recognise the funds obtained from the Loan under the eligible liabilities for the purpose of the minimum requirement for own funds and eligible liabilities ("MREL") as at the transaction processing date being 22 December 2023. The decision is an element of implementation of the resolution strategy providing for Single Point of Entry (SPE) for ING Group.

ING Bank N.V. is the parent company, holding 75% of shares and votes at the Bank General Meeting.

Legal grounds: Article 17.1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

