

# ING as the first company in Poland with ESG rating by Sustainable Fitch

**Sustainable Fitch rating agency has given ING Bank Śląski the ESG rating of '2' on a 5-point scale, '1' being the best rating and '5' being the worst. ING is the first company in Poland and the only bank to receive the ESG rating. As stated in the release, the rating reflects the bank's very good sustainability performance and the integration of environmental and social responsibility criteria as well as corporate governance principles into its operations, strategy and management.**

In its justification, Sustainable Fitch highlights that the rating also reflects the bank's commitments to support sustainability and its comprehensive sustainability policy, which is consistent with the ING Group's priorities.

The resulting ESG rating reflects ING Bank Śląski's climate neutrality target within scopes 1 and 2 by 2030. The bank has also set targets to reduce financing provided to the fossil fuel industry by 19% by 2040 compared to 2019 levels (excluding thermal coal, which the bank will stop financing in whole by the end of 2025).

The Bank is implementing the ESG Strategy for 2022-2024. In mid-2021, ING announced its Green Statement, which envisages the bank's active participation in combating climate change by, among other things, financing activities that support customers' environmental transformation. In the document, the bank ensured that by the end of 2023, it would allocate PLN 4.5 billion in the corporate area to finance renewable energy and environmental projects, PLN 500 million to support Local Government Units in investing in green projects and PLN 300 million to further support and promote electromobility (financing of electric and hybrid vehicles) by ING Lease Polska. In addition, a grant fund of PLN 2 million annually has been set up for start-ups and young Polish scientists to implement sustainable development projects.

*- At ING, ESG-related goals are integrated into our business strategy. We take our commitments to the environment and our stakeholders very seriously, integrating them into our operational and business activities. Over the years, we have taken numerous environmentally friendly measures in relation to our own operations, among others, we have improved the energy efficiency of our buildings, installed photovoltaic panels on their roofs and reduced water consumption. While being tough to ourselves, we also involve our customers and suppliers in environmental, climate and community efforts. We keep working on developing our product offer, processes and know-how. As a result, we are better and better prepared for future market challenges and regulatory changes," said Iza Rokicka, Director of Investor Relations Bureau.*

For additional information go [here](#).