

2021-09-23 Report no. 18/2021: Fitch Affirms Ratings.

The Management Board of ING Bank Śląski S.A. ("Bank") hereby give notice that on 23 September 2021 Fitch Ratings ("Fitch"), as part of the annual review, affirmed the following ratings for ING Bank Śląski S.A.:

1. Long-Term IDR: A+,
2. Short-Term IDR: F1+,
3. Viability Rating: bbb+,
4. Support Rating: 1,
5. National Long-Term Rating: AAA(pol),
6. National Short-Term Rating: F1+(pol).

Fitch emphasized in its announcement that Viability Rating of ING Bank Śląski S.A. reflects its moderate risk appetite, robust asset quality, solid capital buffers, but also strong deposit-driven funding and ample liquidity. Fitch also considers the Bank's established corporate and retail franchise and seasoned business model, translating into limited variability of the Bank's performance through the cycle.

Outlook for Long-term IDR is Negative. Fitch indicated that it is a result of the negative outlook for the Bank's parent entity, ING Bank N.V. Outlook for National Long-Term Rating is Stable.

Legal grounds: Article 17 section 1 of Regulation of the European Parliament and of the Council (EU) No. 596/2014 of 16 April 2014 (Market Abuse Regulation).