

ING Bank Śląski S.A. Group

Quarterly consolidated report
for Q1 2026



Contents	Selected financial data	Interim condensed consolidated income statement	Interim condensed consolidated statement of comprehensive income	Interim condensed consolidated statement of financial position	Interim condensed consolidated statement of changes in equity	Interim condensed consolidated cash flow statement	Additional information to the interim condensed consolidated financial statements	Interim condensed standalone financial statements of ING Bank Śląski S.A.
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SELECTED FINANCIAL DATA FROM CONSOLIDATED FINANCIAL STATEMENTS

Selected financial data from the consolidated financial statements

	in PLN million		in EUR million*	
	Q1 2026	Q1 2025	Q1 2026	Q1 2025
	the period from 01 Jan 2026 to 31 Mar 2026	the period from 01 Jan 2025 to 31 Mar 2025	the period from 01 Jan 2026 to 31 Mar 2026	the period from 01 Jan 2025 to 31 Mar 2025
Net interest income	2,333	2,211	550	528
Net commission income	595	579	140	138
Net income on basic activities	3,036	2,910	716	695
Gross profit	1,351	1,312	318	314
Net profit attributable to the shareholders of ING Bank Śląski S.A.	823	1,014	194	242
Weighted average number of ordinary shares	130,206,065	130,144,695	130,206,065	130,144,695
Earnings per ordinary share (in PLN / in EUR)	6.32	7.79	1.49	1.86
Net cash flows	1,299	879	306	210

as at

	in PLN million			in EUR million*		
	31 Mar 2026	31 Dec 2025	31 Mar 2025	31 Mar 2026	31 Dec 2025	31 Mar 2025
	Total assets	302,946	282,025	269,167	70,627	66,725
Share capital	130	130	130	30	31	31
Equity attributable to the shareholders of ING Bank Śląski S.A.	20,585	21,342	18,809	4,799	5,049	4,496
Number of shares (pcs)	130,100,000	130,100,000	130,100,000	130,100,000	130,100,000	130,100,000
Book value per share (in PLN / in EUR)	158.22	164.04	144.57	36.89	38.81	34.55

Selected financial data from the standalone financial statements

	in PLN million		in EUR million*	
	Q1 2026	Q1 2025	Q1 2026	Q1 2025
	the period from 01 Jan 2026 to 31 Mar 2026	the period from 01 Jan 2025 to 31 Mar 2025	the period from 01 Jan 2026 to 31 Mar 2026	the period from 01 Jan 2025 to 31 Mar 2025
Net interest income	2,241	2,108	528	504
Net commission income	570	557	134	133
Net income on basic activities	2,916	2,782	687	665
Gross profit	1,338	1,302	315	311
Net profit	823	1,014	194	242
Weighted average number of ordinary shares	130,206,065	130,144,695	130,206,065	130,144,695
Earnings per ordinary share (in PLN / in EUR)	6.32	7.79	1.49	1.86
Net cash flows	1,298	878	306	210

as at

	in PLN million			in EUR million*		
	31 Mar 2026	31 Dec 2025	31 Mar 2025	31 Mar 2026	31 Dec 2025	31 Mar 2025
	Total assets	296,493	275,684	263,935	69,122	65,224
Share capital	130	130	130	30	31	31
Equity	20,518	21,288	18,726	4,783	5,037	4,476
Number of shares (pcs)	130,100,000	130,100,000	130,100,000	130,100,000	130,100,000	130,100,000
Book value per share (in PLN / in EUR)	157.71	163.63	143.94	36.77	38.71	34.40

*) the following rates were used to convert the selected data into EUR:

- for items of the Profit and Loss Account and for net cash flows - exchange rate calculated as an average of the NBP exchange rates prevailing on the last day of each month in the period of 3 months of 2026 (PLN 4.2419) and 3 months of 2025 (PLN 4.1848),
- for items of the statement of financial position - average exchange rate of the National Bank of Poland valid as at 31 March 2026 (PLN 4.2894), as at 31 December 2025 (PLN 4.2267) and as at 31 March 2025 (PLN 4.1839).

Key performance indicators

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
C/I - cost/income ratio	48.7%	42.9%	47.9%
ROA - return on assets	1.6%	1.7%	1.7%
ROE - return on equity	22.8%	24.6%	26.2%
NIM - net interest margin	3.22%	3.27%	3.47%
L/D - loan-to-deposit ratio	75.3%	76.6%	75.3%
Total capital ratio	15.81%	15.77%*	16.16%

*) On 16 April 2026, the Ordinary General Meeting of the Bank approved the distribution of the profit for 2025. Including the net profit earned in 2025 as at 31 December 2025 in own funds resulted in an increase in the Group's total capital ratio (TCR) to 15.77%. According to the value presented in the annual consolidated financial statements for 2025, the total capital ratio of the Group as at 31 December 2025 was 14.98%.

Explanations:

C/I - cost/income ratio – general and administrative expenses to net income on basic activities.

ROA - return on assets - net profit attributable to shareholders of ING Bank Śląski S.A. for 4 subsequent quarters to average assets for 5 subsequent quarters.

ROE - return on equity – net profit attributable to shareholders of ING Bank Śląski S.A. for 4 subsequent quarters to average equity for 5 subsequent quarters.

NIM – total net interest income for 4 consecutive quarters to average interest assets for 5 consecutive quarters.

L/D - loans-to-deposits ratio – loans and receivables to customers (net) to liabilities due to customers excluding repo transactions

Total capital ratio – relationship between own funds and total risk exposure amount.

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF ING BANK ŚLĄSKI S.A. GROUP

Interim condensed consolidated income statement

	Note	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Net interest income		3,427	3,368
calculated using the effective interest rate method		3,338	3,201
other interest income		89	167
Interest expense		-1,094	-1,157
Net interest income	7.2	2,333	2,211
Commission income		758	725
Commission expense		-163	-146
Net commission income	7.3	595	579
Net income on financial instruments measured at fair value through profit or loss and FX result	7.4	41	108
Net income on the sale of securities measured at amortised cost		-1	1
Net (loss)/income on hedge accounting	7.5	45	5
Net (loss)/income on other basic activities		23	6
Net income on basic activities		3,036	2,910
General and administrative expenses	7.6	-1,281	-1,202
Impairment for expected credit losses	7.7	-210	-209
Cost of legal risk of FX mortgage loans		-1	-
Tax on certain financial institutions		-204	-196
Share of net profit of associates measured by equity method		11	9
Gross profit		1,351	1,312
Income tax		-528	-298
Net profit		823	1,014
of which attributable to the shareholders of ING Bank Śląski S.A.		823	1,014

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Net profit attributable to the shareholders of ING Bank Śląski S.A.	823	1,014
Weighted average number of ordinary shares	130,206,065	130,144,695
Earnings per ordinary share (in PLN)	6.32	7.79

The amount of diluted earnings per share is equal to the amount of earnings per ordinary share.

The interim condensed consolidated income statement shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Interim condensed consolidated statement of comprehensive income

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Net profit for the reporting period	823	1,014
Total other comprehensive income, including:	-1,576	623
Items that may be reclassified to profit or loss, including:	-1,576	623
debt instruments measured at fair value through other comprehensive income – gains on revaluation carried through equity	-12	-5
cash flow hedge - gains on revaluation carried through equity	-1,564	628
Net comprehensive income for the reporting period	-753	1,637
of which attributable to the shareholders of ING Bank Śląski S.A.	-753	1,637

Interim condensed consolidated statement of comprehensive income shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Interim condensed consolidated statement of financial position

as at	Note	31 Mar 2026	31 Dec 2025 transformed data	31 Mar 2025 transformed data	01 Jan 2025 transformed data
Assets					
Cash and cash equivalents		8,609	7,310	9,240	8,361
Loans and other receivables to other banks	7.8	849	853	1,244	856
Financial assets measured at fair value through profit or loss	7.9	1,364	2,340	1,740	1,948
Derivative hedge instruments		63	73	159	61
Investment securities	7.10	80,249	65,556	60,706	58,992
Transferred assets	7.10	13,171	-	4,805	179
Loans and other receivables to customers measured at amortised cost	7.11	184,152	180,309	168,133	165,637
Receivables from reverse repo transactions measured at amortised cost		11,658	23,101	20,711	21,819
Investments in associates measured by the equity method		167	204	194	185
Property, plant and equipment		962	938	992	1,011
Intangible assets		556	551	465	457
Current income tax assets		29	12	22	14
Deferred tax assets		862	621	585	690
Other assets		255	157	171	149
Total assets		302,946	282,025	269,167	260,359

as at	Note	31 Mar 2026	31 Dec 2025 transformed data	31 Mar 2025 transformed data	01 Jan 2025 transformed data
Liabilities					
Liabilities to other banks	7.13	15,090	15,042	14,595	15,468
Financial liabilities measured at fair value through profit or loss	7.14	1,022	916	961	1,400
Derivative hedge instruments		104	77	172	83
Liabilities to customers	7.15	244,500	235,328	223,239	219,996
Liabilities from repo transactions measured at amortised cost		13,128	-	4,755	-
Liabilities from debt securities issued		1,501	1,521	501	509
Subordinated liabilities		2,585	2,548	1,467	1,499
Provisions	7.16	681	643	613	636
Current income tax liabilities		-	924	149	16
Deferred tax loss		-	-	-	1
Other liabilities	7.17	3,750	3,684	3,906	3,581
Total liabilities		282,361	260,683	250,358	243,189
Equity					
Share capital	1.3	130	130	130	130
Share premium		956	956	956	956
Accumulated other comprehensive income		-3,460	-1,884	-4,076	-4,699
Retained earnings		22,976	22,149	21,805	20,783
Own shares for the purposes of the incentive program		-17	-9	-6	-
Total equity		20,585	21,342	18,809	17,170
attributable to shareholders of ING Bank Śląski S.A.		20,585	21,342	18,809	17,170
Total equity and liabilities		302,946	282,025	269,167	260,359

Interim condensed consolidated statement of financial position shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Interim condensed consolidated statement of changes in equity

Q1 2026 - period from 01 Jan 2026 to 31 Mar 2026

	Share capital	Share premium	Accumulated other comprehensive income	Retained earnings	Own shares for the purposes of the incentive program	Total equity
Opening balance of equity	130	956	-1,884	22,149	-9	21,342
Total comprehensive income, including:	-	-	-1,576	823	-	-753
Net profit for the current period	-	-	-	823	-	823
Other net comprehensive income, including:	-	-	-1,576	-	-	-1,576
financial assets measured at fair value through other comprehensive income - revaluation gains / losses recognized in equity	-	-	-12	-	-	-12
cash flow hedge - revaluation gains / losses recognized in equity	-	-	-1,564	-	-	-1,564
Other changes in equity, including:	-	-	-	4	-8	-4
valuation of employee incentive programs	-	-	-	-4	-	-4
purchase of own shares for the purposes of the employee incentive program	-	-	-	8	-8	-
Closing balance of equity	130	956	-3,460	22,976	-17	20,585

Interim condensed consolidated statement of changes in equity shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

2025 - period from 01 Jan 2025 to 31 Dec 2025

	Share capital	Share premium	Accumulated other comprehensive income	Retained earnings	Own shares for the purposes of the incentive program	Total equity
Opening balance of equity	130	956	-4,699	20,783	-	17,170
Total comprehensive income, including:	-	-	2,815	4,633	-	7,448
Net profit for the current period	-	-	-	4,633	-	4,633
Other net comprehensive income, including:	-	-	2,815	-	-	2,815
financial assets measured at fair value through other comprehensive income - revaluation gains / losses recognized in equity	-	-	35	-	-	35
debt securities measured at fair value through other comprehensive income - reclassification to profit or loss due to sale	-	-	-41	-	-	-41
cash flow hedge - revaluation gains / losses recognized in equity	-	-	2,826	-	-	2,826
actuarial gains/losses	-	-	-5	-	-	-5
Other changes in equity, including:	-	-	-	-3,267	-9	-3,276
dividend payment	-	-	-	-3,276	-	-3,276
purchase of own shares for the purposes of the employee incentive program	-	-	-	22	-22	-
settlement of the acquisition of own shares and their transfer to employees	-	-	-	-13	13	-
Closing balance of equity	130	956	-1,884	22,149	-9	21,342

Interim condensed consolidated statement of changes in equity shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Q1 2025 - period from 01 Jan 2025 to 31 Mar 2025

	Share capital	Share premium	Accumulated other comprehensive income	Retained earnings	Own shares for the purposes of the incentive program	Total equity
Opening balance of equity	130	956	-4,699	20,783	-	17,170
Total comprehensive income, including:	-	-	623	1,014	-	1,637
Net profit for the current period	-	-	-	1,014	-	1,014
Other net comprehensive income, including:	-	-	623	-	-	623
financial assets measured at fair value through other comprehensive income - revaluation gains / losses recognized in equity	-	-	-5	-	-	-5
cash flow hedge - revaluation gains / losses recognized in equity	-	-	628	-	-	628
Other changes in equity, including:	-	-	-	8	-6	2
valuation of employee incentive programs	-	-	-	2	-	2
purchase of own shares for the purposes of the employee incentive program	-	-	-	6	-6	-
Closing balance of equity	130	956	-4,076	21,805	-6	18,809

Interim condensed consolidated statement of changes in equity shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Interim condensed consolidated cash flow statement

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025 transformed data
Net profit	823	1,014
Adjustments, including:	17,825	6,332
Share of net profit (loss) of associates accounted for using the equity method	-11	-9
Depreciation and amortisation	74	80
Interest accrued (from the income statement)	-2,333	-2,211
Interest paid	-972	-1,001
Interest received	3,179	3,049
Income tax (from the income statement)	528	298
Income tax paid	-1,132	-217
Change in provisions	38	-23
Change in loans and other receivables to other banks	4	-388
Change in financial assets measured at fair value through profit or loss	954	215
Change in hedge derivatives	-2,114	766
Change in investment securities	2,415	4,560
Change in transferred assets	-12,816	-4,539
Change in loans and other receivables to customers measured at amortised cost	-3,847	-2,463
Change in receivables from reverse repo transactions measured at amortised cost	11,485	1,098
Change in other assets	-73	-44
Change in liabilities to other banks	-105	-698
Change in liabilities measured at fair value through profit or loss	126	-435
Change in liabilities to customers	9,193	3,225
Change in liabilities from repo transactions measured at amortised cost	13,119	4,749
Change in liabilities from debt securities issued	-20	-8
Change in subordinated liabilities	37	-32
Change in other liabilities	96	360
Net cash flows from operating activities	18,648	7,346

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Purchase of property, plant and equipment	-45	-18
Purchase of intangible assets	-27	-29
Purchase of debt securities measured at amortised cost	-18,414	-9,970
Disposal of debt securities measured at amortised cost	1,171	3,892
Net cash flows from investing activities	-17,315	-6,125
Long-term loans received	483	412
Repayment of long-term loans	-307	-549
Interest payment on long-term loans	-138	-158
Repayment of interest on debt securities issued	-39	-16
Repayment of lease liabilities	-25	-25
Purchase of own shares for the purposes of the employee incentive program	-8	-6
Net cash flows from financing activities	-34	-342
Net increase/(decrease) in cash and cash equivalents	1,299	879
of which effect of exchange rate changes on cash and cash equivalents	129	120
Opening balance of cash and cash equivalents	7,310	8,361
Closing balance of cash and cash equivalents	8,609	9,240

Interim condensed consolidated cash flow statement shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Additional information to interim condensed consolidated financial statements

1. Bank and the Group details
2. Significant events in Q1 2026
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Additional information to the interim condensed consolidated financial statements

1. Bank and the Group details

1.1. Key Bank data

ING Bank Śląski S.A. ("Parent company", "Parent entity", "Bank") with the registered office in Poland, Katowice, ulica Sokolska 34, zip code 40-086, was entered into the Entrepreneurs Register with the National Court Register maintained by the Commercial Division of the District Court in Katowice under the number KRS 5459. The Parent company statistical number is REGON 271514909, and the tax identification number is NIP 634-013-54-75.

1.2. Scope and duration of operations

ING Bank Śląski S.A. offers a wide range of banking services provided to individual and institutional customers in accordance with the scope of services specified in the Bank's charter. The Bank conducts operations both in PLN and in foreign currencies and actively participates in trading on domestic and foreign financial markets. In addition, through its subsidiaries, the Group conducts leasing and factoring activities, and provides banking and other financial services. The duration of the Parent Company is indefinite.

1.3. Share capital

The share capital of ING Bank Śląski S.A. amounts to PLN 130,100,000 and is divided into 130,100,000 ordinary bearer shares with a nominal value of PLN 1.00 each. The Bank's shares are listed on the Warsaw Stock Exchange (sector: banks).

1.4. Shareholding structure of ING Bank Śląski S.A.

ING Bank Śląski S.A. is a subsidiary of ING Bank NV, which as at 31 March 2026 held 75% shares in the share capital of ING Bank Śląski S.A. and 75% shares in the total number of votes at the General Meeting of ING Bank Śląski S.A. ING Bank NV belongs to the Group, herein referred to as ING Group.

As at 31 March 2026, shareholders holding 5 or more percent of the votes at the General Meeting of ING Bank Śląski S.A. were the following entities:

No.	Entity	Number of shares and votes	% of total number of shares
1.	ING Bank N.V.	97,575,000	75.00
2.	Allianz Polska OFE*	7,890,923	6.07
3.	Nationale Nederlanden OFE**	7,217,029	5.55

*) Based on information on the semi-annual structure of assets of Allianz Polska OFE as at 31 December 2025.

***) Based on information on the semi-annual asset structure of Nationale Nederlanden OFE as at 31 December 2025.

1.5. ING Bank Śląski S.A. Group

ING Bank Śląski S.A. is the parent of the ING Bank Śląski S.A. Group ("Group", "Capital Group").

The composition of the Group as at 31 March 2026 was as follows:

No.	name	type of activity	headquarters	% of the Group's share in the share capital and votes on the General Meeting		nature of the capital relationship	recognition in the Group financial statements
				as at 31 Mar 2026	as at 31 Dec 2025		
1.	ING Investment Holding (Polska) S.A., which holds shares in the following subsidiaries and associates:	financial holding	Katowice	100	100	subsidiary	full consolidation
	1.1. ING Faktoring S.A.*	factoring services	Warszawa	100	100	subsidiary	full consolidation
	1.2. ING Leasing Sp. z o.o.**	leasing services	Warszawa	100	100	subsidiary	full consolidation
	1.3. Paymento Financial S.A.	financial services and IT solutions for the financial sector	Tychy	100	100	subsidiary	full consolidation
	1.4. Goldman Sachs TFI S.A.	investment funds	Warszawa	45	45	associate	consolidation by equity method
2.	ING Bank Hipoteczny S.A.	banking services	Katowice	100	100	subsidiary	full consolidation
3.	ING Usługi dla Biznesu S.A.	accounting, HR and payroll services related to access to information about the account	Katowice	100	100	subsidiary	full consolidation
4.	Nowe Usługi S.A.	education and promotion for the financial market and TURBO Certificates	Katowice	100	100	subsidiary	full consolidation
5.	SAIO Spółka Akcyjna	software sales, robotization of processes	Katowice	100	100	subsidiary	full consolidation
6.	Dom Data IDS Sp. z o.o.	IT services	Poznań	40	40	associate	consolidation with the equity method

*) On 15 April 2026, the company changed its name from *ING Commercial Finance S.A.* to *ING Faktoring S.A.*

**) On 15 April 2026, the company changed its name from *ING Lease (Polska) Sp. z o.o.* to *ING Leasing Sp. z o.o.* In the *ING Lease (Poland) Sp. z o.o.* Group there are 5 special purpose vehicles in which *ING Lease (Poland) Sp. z o.o.* holds 100% of the shares. These are: *ING Aktywa Spółka z o.o.*, *ING Finance Spółka z o.o.*, *Rel Fokstrot Spółka z o.o.*, *Rel Jota Spółka z o.o.* and *Rel Project 1 Spółka z o.o.*

Execution of an agreement for the acquisition of control over Goldman Sachs TFI S.A.

On 24 April 2026, the Bank signed a purchase agreement with Goldman Sachs Asset Management International Holdings B.V., on the basis of which the Bank acquired 115,500 shares of Goldman Sachs TFI S.A. (GS TFI), representing 55% of the share capital of GS TFI and 55% of the total number of votes at the general meeting of GS TFI. ING Investment Holding (Polska) S.A., a 100% subsidiary of the Bank, holds 94,500 shares in the share capital of GS TFI representing 45% of shares in the share capital of GS TFI and 45% of the total number of votes at the general meeting of GS TFI. In connection with the execution of the transaction, the Bank's Group holds 100% of the share capital of GS TFI and the right to exercise 100% of the total number of votes at the general meeting of GS TFI, and the Bank has become the direct parent of GS TFI. More information on the above transaction is presented in this interim condensed consolidated financial statement in chapter 3. *Significant events after balance sheet date.*

Records of the acquisition of Goldman Sachs TFI S.A. (GS TFI)

The acquisition transaction was concluded after the balance sheet date and classified as a non-corrective event, therefore it does not affect the data presented in these interim condensed consolidated financial statements. The transaction will be included in the interim condensed consolidated financial statements for the H1 2026.

The acquisition of GS TFI meets the definition of a business combination in accordance with IFRS 3 "Business Combinations" and therefore it is required to apply the accounting principles set out for the acquisition method.

Prior to the finalisation of the transaction to acquire 55% of shares, the Group held 45% of GS TFI shares, therefore the accounting principles for the acquisition of the entity in stages were applied. In accordance with the requirements of IFRS 3, the value of the indicated shares will be revalued to fair value, which at the acquisition date was PLN 255 million of the equity interest in the acquirer (the carrying amount before the revaluation was PLN 164 million). Revaluation profit will be recognised in the item Result on other basic activities in the statement of profit or loss.

As at the date of approval of these interim condensed consolidated financial statements, the cost allocation process in accordance with IFRS 3 has not yet been completed. This applies in particular to the measurement of intangible assets related to customer relations of GS TFI. As a result, the fair value of identifiable net assets acquired as part of the merger, as well as goodwill, were presented as preliminary.

The final values may change in comparison to those currently presented in these interim condensed consolidated financial statements. Any resulting adjustments will be recognised in subsequent periods, in accordance with the provisions of IFRS 3.

A full settlement of the purchase price allocation process will be presented in the interim condensed consolidated financial statements for the H1 2026.

Preliminary fair values of the main classes of acquired assets and liabilities are presented in the table below:

	acquisition date status
Assets	
Cash and cash equivalents	134
Property, plant and equipment	8
Deferred tax assets	3
Other assets	38
Total assets*	183
Liabilities	
Deferred tax loss	14
Other liabilities	62
Total liabilities	76

* without taking into account assets that are in the process of valuation

The purchase price of 55% of the shares and the preliminary estimated fair value of 45% of the shares is PLN 660 million in total. The net asset value at the moment of acquisition (excluding assets that are under measurement) was initially set at PLN 107 million, and as a consequence the preliminary estimated goodwill (excluding assets that are under measurement) is PLN 553 million.

1.6. Approval of the financial statements

These interim condensed consolidated financial statements were approved for publication by the Bank's Management Board on 29 April 2026.

The annual consolidated financial statements of the ING Bank Śląski S.A. Group for the period from 1 January 2025 to 31 December 2025 were approved by the General Meeting of ING Bank Śląski S.A. on 16 April 2026.

2. Significant events in Q1 2026

Decision of the Polish Financial Supervision Authority stating that there are no grounds to object to the proposed acquisition of 55% of shares in Goldman Sachs Towarzystwo Funduszy Inwestycyjnych S.A. by ING Bank Śląski S.A.

On 31 March 2026, the Bank received information that the Polish Financial Supervision Authority (PFSA) issued a decision stating that there are no grounds for raising an objection to the intended direct acquisition by the Bank and indirect acquisition by ING Groep N.V. (the Bank's ultimate parent undertaking) of 55% of the shares in Goldman Sachs Towarzystwo Funduszy Inwestycyjnych S.A. (GS TFI).

The decision of PFSA was one of the conditions precedent for the purchase of 55% of GS TFI shares from Goldman Sachs Asset Management International Holdings B.V.

European Commission approves acquisition of exclusive control by ING Bank Śląski S.A. over Goldman Sachs Towarzystwo Funduszy Inwestycyjnych S.A.

On 17 February 2026, the European Commission (EC) issued a decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 on the unconditional clearance of the acquisition by the Bank of sole control over Goldman Sachs Towarzystwo Funduszy Inwestycyjnych S.A. (GS TFI).

The decision of EC was one of the conditions precedent for the purchase of 55% of GS TFI shares from Goldman Sachs Asset Management International Holdings B.V.

Update of information on the MREL requirement for ING Bank Śląski S.A.

On 24 March 2026, the Bank received a letter from the Bank Guarantee Fund (BGF) on the joint decision of resolution bodies; i.e. Single Resolution Board (SRB) and the BGF on the minimum requirement for own funds and eligible liabilities (MREL). The decision was taken following the Single Point of Entry (SPE) resolution strategy applicable to ING Group.

The MREL for the Bank set by the BGF in liaison with the SRB is 15.83% of the total risk exposure amount (TREA – as compared to 16.25% in the previous SRB and BFG decision) and 5.91% of the total exposure measure (TEM – no change from the previous SRB and BFG decision) on an individual basis. At the same time, the BGF stated that the Tier 1 capital (CET1) instruments kept by the Bank for the purposes of the combined buffer requirement cannot be included in the MREL expressed as a percentage of the total risk exposure amount (TREA). Thus, the MREL TREA for the Bank, taking into account the combined buffer requirement at the current amount of 4.50%, is effectively 20.33% of the total risk exposure.

The Bank is required to meet the requirement immediately upon the receipt of the BGF letter. The total MREL should be satisfied with own funds and eligible liabilities under Article 98.2l of the BGF Act transposing Article 45f(2) of the BRRD. The Bank satisfies the said requirement.

Additionally, the BGF stated that the recapitalization amount portion of the MREL should be met with the following instruments: additional Tier 1 (AT1), Tier 2 capital (T2) instruments and other subordinated eligible liabilities bought directly or indirectly by the parent entity. Based on the BGF methodology, the Bank Management Board estimate that the recapitalization amount portion of the MREL is 7.83% of TREA (as compared to 8.25% in the previous SRB and BFG decision) and 2.91% of TEM (no change from the previous SRB and BFG decision). The Bank satisfies the said requirement.

Amount of annual contribution to the compulsory resolution fund of the BGF in 2026

On 24 March 2026, the Bank received information from the Bank Guarantee Fund on the amount of annual contribution for the banks' compulsory resolution fund for 2026. The total cost for the Bank Group is PLN 246 million, including the past-year adjusted contributions. The entire contribution amount will be recognised in costs for the Q1 2026. The amount attributable to the Bank is PLN 243 million and to ING Bank Hipoteczny S.A. PLN 3 million.

Individual recommendation from the Polish Financial Supervision Authority regarding satisfaction of criteria for dividend payout from the 2025 net profit.

On 2 March 2026, the Bank received a letter from the Polish Financial Supervision Authority (PFSA) where in the PFSA stated that the Bank satisfied the criteria for dividend payout of up to 75% of the 2025 net profit, while the maximum dividend amount should not exceed the amount of the annual profit less profit earned in 2025 and already recognised under own funds. The Bank did not include profits during 2025 as own funds, therefore the maximum dividend of 2025 profit for the Bank equals 75%.

At the same time, the PFSA recommended that the Bank mitigate the inherent risk of operations by refraining from taking any other actions without prior consultation with the supervision authority, in particular being beyond the ordinary business and operational activity which may result in a reduction in own funds, including possible dividend payments from undivided profit from previous years and own shares buy-backs.

Polish Financial Supervision Authority's approval of the subordinated loan amount recognition under Bank's Tier II capital.

On 12 January 2026, the Bank received the Polish Financial Supervision Authority's approval to recognise, under Bank's Tier II capital, the funds available under the subordinated loan received from ING Bank N.V. in the amount of EUR 250 million. The Bank concluded a subordinated loan agreement on 14 October 2025.

Appointment of Vice-President of the ING Bank Śląski S.A. Management Board

On 8 January 2026, the Supervisory Board has appointed Ms Agnieszka Wolska to the position of Vice-President of the Bank Management Board, with effect from 1 April 2026. Ms Agnieszka Wolska satisfies all the requirements set out in Article 22aa of the Banking Law Act of 29 August 1997.

Resignation of a Member of the ING Bank Śląski S.A. Management Board

On 8 January 2026 the, the Bank has received from Mr Michał H. Mrozek a letter of resignation from the capacity as Member of the Bank Management Board, with effect from end of this day. The resignation follows appointment to the new position in ING Group.

3. Significant events after balance sheet date

Purchase of shares of Goldman Sachs TFI S.A.

In connection with the fulfilment of all conditions precedent provided for in the Share Purchase Agreement of 18 November 2025 (described earlier, in chapter 2. *Significant events in Q1 2026*), on 24 April 2026, the acquisition of 55% of shares in Goldman Sachs Towarzystwo Funduszy Inwestycyjnych S.A. (GS TFI) from Goldman Sachs Asset Management International Holdings B.V. by the Bank was finalised.

The purchase price payable at the closing was PLN 405 million. The Bank estimates that the transaction will reduce the consolidated total capital ratio and the Tier 1

ING Investment Holding (Polska) S.A., a wholly owned subsidiary of the Bank, as at 31 March 2026 holds 94,500 of shares in the GS TFI share capital, representing 45% of the shares in the GS TFI share capital and 45% of the total number of votes at the General Meeting of GS TFI. As a result of the transaction closure, the Bank's Group holds 100% of the GS TFI share capital and will be entitled to 100% of the total number of votes at the General Meeting of GS TFI, and the Bank has become the direct parent entity for GS TFI.

GS TFI's line of business is the establishment and management of investment funds, including intermediation in the sale and repurchase of shares, representation in dealings with third parties and portfolio management.

The acquisition of Goldman Sachs TFI S.A. is an important step in the implementation of the "ING. In the Beat of Life". The Group strengthens its position in investments and pension solutions - an area that is one of the key directions of the Group's development. Thanks to this transaction, the Group will be able to develop its offer faster, increase the scale of operations and respond even better to the needs of customers, also in the area of Private Banking.

The approach to transaction recording is described in chapter 1.5. *ING Bank Śląski S.A. Group*.

General Meeting of ING Bank Śląski S.A.

On 16 April 2026, the Bank's General Meeting was held, at which resolutions were adopted on the following issues:

- on reviewing and approving the annual financial statements for 2025 (standalone statement of ING Bank Śląski S.A. and consolidated statement of ING Bank Śląski S.A. Group),
- on reviewing and approving the Management Board Report on Operations of ING Bank Śląski S.A. Group in 2025 covering the Report on Operations of ING Bank Śląski S.A., including the Statement on the application of corporate governance rules and the Sustainability Statement,
- on acknowledging the 2025 report of the ING Bank Śląski S.A. Supervisory Board and assessment of the adequacy of internal regulations concerning the functioning of the Supervisory Board and the effectiveness of the Supervisory Board operations,
- on the opinion to the Supervisory Board's report on the ING Bank Śląski S.A. Supervisory Board and Management Board Members remuneration in 2025 and to the evaluation of the Bank's remuneration policy,
- on acknowledging fulfilment of duties in 2025 to current and former Members of the Bank's Management Board and Members of the Bank's Supervisory Board,
- on establishing Incentive Scheme II for Identified Staff of the Bank, authorising the Management Board of ING Bank Śląski S.A. to buy own shares to carry out Incentive Scheme II as well as changing the purpose of the established special-purpose reserve capital to carry out the incentive schemes.
- on distribution of 2025 profit,
- on 2025 dividend payout,
- on amending the *Charter of ING Bank Śląski Spółka Akcyjna*,
- on amendment to the *Charter of ING Bank Śląski Spółka Akcyjna* regarding authorisation of the Management Board to increase share capital up to the authorised capital and to exclude the pre-emptive right along with the Bank Management Board opinion,
- on assessing satisfaction by the existing members of the Supervisory Board of the requirements referred to in Article 22aa of the Banking Law Act (suitability assessment),
- on amending the *ING Bank Śląski S.A. Supervisory Board and Management Board Members Remuneration Policy*.

4. Compliance with International Financial Reporting Standards

These interim condensed consolidated financial statements of the ING Bank Śląski S.A. Group for the period from 1 January 2026 to 31 March 2026 were prepared under the International Accounting Standards (IAS) 34 Interim Financial Reporting as endorsed by the European Commission and effective as at the reporting date, that is 31 March 2026 as well as in accordance with the Ordinance of Finance Minister of 29 March 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Journal of Laws of 2018, item 757).

Presented financial statements have been prepared in a condensed version. The interim condensed financial statements do not provide all data or disclosures required in the annual financial statements and should be interpreted together with the annual consolidated financial statements of the ING Bank Śląski S.A. Group for the period from 1 January 2025 to 31 December 2025, which was approved on 16 April 2026 by the Bank's General Meeting and is available on the website of ING Bank Śląski S.A. (www.ing.pl).

Interim condensed consolidated income statement, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated cash flow statement for the period from 1 January 2026 to 31 March 2026 and interim condensed consolidated statement of financial position as at 31 March 2026, together with comparable data were prepared according to the same principles of accounting for each period.

4.1. Changes in accounting standards

In these interim condensed consolidated financial statements, the Group included the following amendments to standards and interpretations that were approved by the European Union with the effective date for annual periods beginning on or after 1 January 2026:

Change	Impact on the Group's consolidated financial statements
IFRS 9 Financial instruments and IFRS 7 Financial instruments: disclosures - Classification and measurement of financial instruments	The introduced changes are the result of conclusions from the post-implementation review of the guidelines of both standards. The amendments are of a clarifying nature with regard to the classification of financial assets (i.e.: resulting from agreements containing ESG or similar clauses) and the removal of financial instruments from the balance sheet that are settled via electronic payment systems. The implementation of the change does not have a significant impact on the Group's consolidated financial statements.
Changes resulting from the annual update of the standards (volume 11)	The amendments to MSSF1, IFRS 7, IFRS 9, MSSF10 and IAS 7 are editorial in nature. The application of the amendments did not have an impact on the consolidated financial statements.
IFRS 9 Financial instruments and IFRS 7 Financial instruments: disclosures Renewable electricity contracts	The amendments are intended to better reflect in the financial statements contracts relating to electricity from renewable sources with physical or virtual supply. The changes focus on requirements for purchasing energy for own use, hedge accounting and disclosures. The application of the changes, from the perspective of the current economic situation, did not have an impact on the consolidated financial statements of the Group.

Published standards and interpretations, which were issued by 31 March 2026 and approved by the European Union, but were not applied earlier by the Group:

Change (date of application in brackets)	Impact on the Group's consolidated financial statements
IFRS 18 Presentation and disclosures in financial statements (financial year beginning on 1 January 2027)	The new standard published in April 2024, which will replace IAS 1. The implementation of the new guidelines aims to improve the comparability and transparency of the financial statements of the entities. The Group's analyses show that the application of the standard will have an impact on the presentation and scope of disclosures in the Group's consolidated financial statements.

Published standards and interpretations, which were issued by 31 March 2026 but were not approved by the European Union as at 31 March 2026 and were not applied earlier by the Group:

Change (expected date of application by IASB in brackets)	Impact on the Group's consolidated financial statements
IFRS 19 Subsidiaries without public liability: disclosures (financial year beginning on 1 January 2027)	The new standard published in May 2024 will be voluntarily applied by entities that do not have the status of an entity with public responsibility and that are dependent on entities preparing publicly available consolidated financial statements. Application of the standard will not have an impact on the consolidated financial statements of the Group.
Amendments to IAS 21 Effects of changes in currency exchange rates: Conversion to presentation currency in hyperinflation (financial year beginning on 1 January 2027)	The Group's analyses show that the implementation of the change will not have a significant impact on the Group's consolidated financial statements.
Amendments to IFRS 19 (published on 21 August 2025) Subsidiaries without public liability: disclosures (financial year beginning on 1 January 2027)	Amendments to the new standard to take into account published amendments to IFRSs in the scope of disclosures published after the issuance of IFRS 19 (in May 2024) and whose first application date falls in the financial year beginning on 1 January 2027. Applying these amendments to the standard will not have an impact on the Group's consolidated financial statements.

As at the date of adoption of these interim condensed consolidated financial statements for publication, taking into account the on-going adoption of IFRS standards in the EU and the Group's activities, there is no difference in the scope of the accounting principles applied by the Group between IFRS standards that have come into force and IFRS standards approved by the EU.

4.2. The impact of WIBOR reference rate reform

In its annual consolidated financial statements for the period from 1 January 2025 to 31 December 2025, the Group presented a disclosure on the impact of the benchmark reform. Further work is currently underway to reform the WIBOR reference rate. The publication of the WIBOR rate and its replacement by a new POLSTR benchmark is planned for 31 December 2027.

Due to the planned completion of the publication of the WIBOR rate, both the Group, its clients and other market participants exposed to this benchmark may be exposed to various risks. They cover in particular legal, financial, operational, reputation and market standards risks. Due to the fact that WIBOR rates are used in some credit products and derivatives offered by the Group, a dedicated project team has been established to ensure an efficient implementation of the reform.

The project team analyses and coordinates the necessary actions to introduce the required changes to internal processes and systems, including valuation, risk management, legal documentation and customer impact. The Group continues to monitor market developments and the results of the analysis in terms of uncertainty resulting from the reform and regulatory standards related to the transformation, in order to assess the impact on the project, customers and related risks.

In the Q1 of this year, the Steering Committee of the National Working Group (NGR SC) for benchmark reform in Poland continued to work on further recommendations for products referring to the POLSTR. At the same time, work was carried out on the implementation of further milestones of the reform, including in particular the construction of a market for financial products based on a new benchmark and achieving regulatory and operational readiness of all market participants to offer and operate these financial products.

Structure of financial assets and liabilities referring to WIBOR rate

As at 31 March 2026, the following financial instruments refer to the WIBOR reference rate, which is expected to be discontinued after 31 December 2027 and is material for the Group. Non-derivative financial assets and liabilities are presented at gross carrying amount, off-balance sheet items are presented at liability amount and derivatives are presented at nominal value.

	31 Mar 2026		31 Dec 2025	
	with maturity date after 31 Mar 2026	with maturity date after 31 Dec 2027	with maturity date after 31 Mar 2025	with maturity date after 31 Dec 2027
Non-derivative financial assets	143,234	111,971	140,480	107,318
Non-derivative financial liabilities	1,599	1,501	1,637	1,522
Derivatives	1,399,241	608,134	1,406,780	583,421
Off-balance sheet items	19,661	5,884	19,638	5,218

Impact of the benchmark rate reform on hedge accounting

The Group applied the amendment to IAS 39 Phase 1 and thus assumes that the reference rate, on the basis of which the cash flows resulting from WIBOR are calculated in terms of the hedging instrument and the hedged item, remain unchanged as a result of the reform. The following table presents the nominal values of hedging instruments referencing WIBOR.

	net nominal value of the position on the hedging instrument			
	31 Mar 2026		31 Dec 2025	
	Assets	Liabilities	Assets	Liabilities
Cash flow hedging instruments	107,022	1,130	107,776	8,824
Instruments hedging the fair value of securities	21,412	-	19,112	-

4.3. Going-concern

These interim condensed consolidated financial statements of the ING Bank Śląski S.A. Group have been prepared on the assumption that the Group will continue its business activity for at least 12 months from the date of their acceptance for publication, i.e. from 29 April 2026. As at the date of signing these consolidated financial statements, the Management Board of the Bank does not determine the existence of facts and circumstances that would indicate threats to the Group's ability to continue as a going concern within 12 months from the date of adoption for publication as a result of an intentional or forced discontinuation or significant limitation of the Group's existing activities.

4.4. Financial statements scope and currency

These interim condensed consolidated financial statements of the Group for the period from 1 January 2026 to 31 March 2026 contain data of the Bank and its subsidiaries and associates (collectively referred to as the "Group"). It has been drawn up in Polish zlotys ("PLN"). All values, unless indicated otherwise, are rounded up to million zlotys. As a result, there may be instances of mathematical inconsistency in the totals or between individual notes.

4.5. Reporting period and comparable data

Interim condensed consolidated financial statements of ING Bank Śląski S.A. Group covers the period from 1 January 2026 to 31 March 2026 and includes comparative data:

- as at 31 December 2025, 31 March 2025 and 1 January 2025 - for the interim condensed consolidated statement of financial position,

- for the period from 1 January 2025 to 31 March 2025 - for the interim condensed consolidated income statement, interim condensed consolidated statement of comprehensive income and interim condensed consolidated statement of cash flows,
- for the period from 1 January 2025 to 31 December 2025 and from 1 January 2025 to 31 March 2025 - for the interim condensed consolidated statement of changes in equity.

The comparative data presented in the interim condensed consolidated statement of financial position and in the interim condensed consolidated statement of cash flows have changed compared to the data presented in the consolidated financial statements for the previous periods. More information on the introduced presentation changes can be found further in this interim condensed consolidated financial statements, in chapter

6. Comparability of financial data.

5. Significant accounting principles and key estimates

Detailed accounting principles and key estimates are presented in the annual consolidated financial statements of the of ING Bank Śląski S.A. Group for the period from 1 January 2025 to 31 December 2025.

In addition, with respect to interim financial statements, the Group applies the principle of recognizing the financial result income tax charges based on the best estimate of the weighted average annual income tax rate expected by the Group in the full financial year.

In the Q1 2026, no significant changes were made to the accounting principles applied by the Group.

5.1. Key estimates

Below are the most important estimates that changed in the Q1 2025 in relation to those presented in the annual consolidated financial statements of the ING Bank Śląski S.A. Group for the period from 1 January 2025 to 31 December 2025.

5.1.1. Impairment for expected credit losses

The methodology for calculating expected credit losses was presented in the annual consolidated financial statements of the ING Bank Śląski S.A. Group for the period from 1 January 2025 to 31 December 2025.

Macroeconomic factors

Credit risk models for the purposes of IFRS 9 were built on the basis of historical relations between changes in economic parameters (i.e. GDP or interest rates) and their subsequent effect on changes in the level of credit risk (PD/LGD). By the end of 2019, changes in macroeconomic forecasts were relatively slow, moving smoothly from one phase of the cycle to another, without drastic and shocking events changing the macroeconomic situation.

Since 2020, the economy has been experiencing various types of unexpected, often violent events - from the pandemic, through the war in Ukraine, to the ongoing conflict in the Middle East. These events caused significant disturbances in the implementation of the forecasted scenarios, which as a result translated into the need to adjust the level of provisions to make them adequate.

As at 31 March 2026, the Group revised its macroeconomic indicators forecasts. The macroeconomic assumptions used to determine the expected credit losses are based on forecasts prepared by the Bank's Macroeconomic Analysis Office, supplemented by - described below - management adjustments where, in the opinion of the management, recent economic events have not been fully captured. The effect of changes in macroeconomic assumptions reduced the level of provisions for expected credit losses at the end of the Q1 2026 by PLN 6 million.

Management adjustments and recalibration of models

In times of heightened volatility and uncertainty, where portfolio quality and the economic environment are changing rapidly, models are undermined in their ability to accurately predict losses. To mitigate model risk, additional adjustments can be made to address data quality issues, methodology issues or expert opinions. They also include adjustments resulting from overestimation or underestimation of allowances for expected credit losses by IFRS 9 models.

In connection with the impact of climate risk on credit risk, the Group created a management adjustment increasing the value of provisions for expected credit losses, the purpose of which is to measure potential financial losses resulting from the indirect or direct impact of clients' adjustment to low-emission requirements or to an economy based on sustainable development. The adjustment covered the portfolio of corporate clients, including strategic ones. The impact of the adjustment on expected credit losses at the end of Q1 2026 amounted to PLN 13 million.

The potential underestimation of losses incurred in the real estate sector prompted the Group to create a management adjustment for strategic customers within the corporate portfolio, increasing the value of provisions for expected credit losses. At the end of 2025, in connection with the stabilisation of the sector, the Group decided to waive this adjustment. At the same time, the Group has completed the recalibration of the model, which better reflects the amount of allowances for expected credit losses in the real estate sector. The model is to be implemented in 2026. Until the implementation, the Group made a decision to introduce an adjustment aimed at maintaining the adequacy of provisions. At the end of the Q1 2026, the adjustment resulted in an increase in expected credit losses by PLN 9 million.

Due to incomplete implementation of new models or a time-based change of models for corporate clients (including SME MSSF9 model and LEASE LGD), the Group has estimated the impact of the use of new models on the amount of allowances for clients not yet covered by these models. As a result, at the end of Q1 2026 ,

the Group introduced a management adjustment reducing the value of provisions for expected credit losses. The impact of the adjustment on expected credit losses at the end of Q1 2026 amounted to PLN -58 million.

In connection with the war in the Middle East, the Group is observing considerable uncertainty on the markets. A protracted conflict may have a negative impact on the economy, among others, through rising energy or fuel prices. In order to reduce this uncertainty, at the end of the Q1 2026, the Group decided to introduce a management adjustment increasing the level of provisions for expected credit losses by PLN 47 million.

In Q4 2025, the Group implemented a new capital model for the sub-segment of mortgage loans. At the same time, work is underway on a new MSSF9 model for this sub-segment, which is to be implemented in 2026. Until that time, in order to maintain an adequate level of write-offs, the Group made a decision to implement, at the end of 2025, a management adjustment reducing the value of write-offs. At the end of the Q1 2026, the impact of the adjustment on expected credit losses was PLN-24 million.

The following table summarizes the management corrections described above.

	Q1 2026			2025		
	period from 01 Jan 2026 to 31 Mar 2026			period from 01 Jan 2025 to 31 Dec 2025		
	Corporate banking	Retail banking	Total	Corporate banking	Retail banking	Total
Management adjustments that do not affect the classification of exposures into Stages:						
impact of climate risk on credit risk	-2	13	11	3	-	3
uncertainty surrounding the Middle East War	13	-	13	25	-	25
incomplete implementation of models	34	13	47	-	-	-
recalibration of the model for estimating write-offs for the real estate sector	-58	-	-58	-33	-	-33
	9	-	9	11	-	11
Management adjustments affecting the classification of exposures into Stages:						
new capital model for the mortgage loan sub-segment	-	-24	-24	-	-3	-3
recalibration of the model for the retail customer sub-segment	-	-	-	-	16	16
Total	-2	-11	-13	3	-3	-

The breakdown of adjustments by Stages is presented in explanatory note 7.11. *Loans and other receivables to customers measured at amortised cost.*

5.1.2. Legal risk of mortgage loans indexed to CHF

The Group has receivables from retail mortgage loans indexed to the CHF exchange rate. The table below presents individual elements of the gross and net carrying amount of these receivables.

as at	31.03.2026	31.12.2025	31.03.2025
	1,574	1,816	2,305
number of contracts (in pieces)	310	348	440
capital balance	-254	-294	-344
the amount of the adjustment to the gross carrying amount	5	5	5
other elements of the gross carrying amount (interest, EIR)	61	59	101
gross carrying amount	-4	-5	-5
impairment for expected credit losses	57	54	96
Net carrying amount of CHF-indexed mortgage loans	184	208	246

The table below presents the change in the Q1 2026 and in 2025:

- in gross carrying amount adjustments for CHF-indexed mortgage loans recognised in the statement of financial position, and
- in provision for legal risk of CHF-indexed mortgage loans.

	Q1 2026		2025	
	the period from 01 Jan 2026 to 31 Mar 2026		the period from 01 Jan 2025 to 31 Dec 2025	
	an adjustment to the gross carrying amount for loans recognized in the statement of financial position	provision for legal risk of CHF-indexed mortgage loans	an adjustment to the gross carrying amount for loans recognized in the statement of financial position	provision for legal risk of CHF-indexed mortgage loans
Balance at the beginning of the period	294	208	387	253
Changes in the period, including:	-40	-24	-93	-45
provisions recognised/ reversed	-	-	47	10
transfer between provisions	4	-4	2	-2
utilisation, including from settlements	-55	-20	-142	-53
FX differences	11	-	-	-
Balance at the end of the period	254	184	294	208

Provision for legal risk of CHF-indexed mortgage loans is presented in liabilities under *Provisions* and applies to:

- mortgage loans indexed to CHF removed from the statement of financial position,
- parts of CHF-indexed mortgage loans recognised in the statement of financial position, for which the estimated loss value exceeds the sum of gross exposures,
- costs resulting from court proceedings with respect to CHF-indexed loans recognised in the statement of financial position.

Changes during the period concerning the estimate of the adjustment/provision for legal risk both for loans in the Bank's portfolio and for repaid loans are presented by the Bank in the income statement under *Cost of legal risk of FX mortgage loans*.

Assumptions regarding the estimation of the adjustment/provision for legal risk were presented in the annual consolidated financial statements of the ING Bank Śląski S.A. Group for the period from 1 January 2025 to 31 December 2025. In the Q1 2026, the Group did not change its assumptions regarding the calculation of the amounts described above.

Detailed information on the legal environment related to the legal risk of the portfolio of CHF-indexed loans and information on court cases in connection with concluded CHF-indexed mortgage loan agreements are presented further in the note [7.16. Provisions](#).

6. Comparability of financial data

Changes in the consolidated statement of financial position

In these interim condensed consolidated financial statements for the period from 1 January 2026 to 31 March 2026, compared to the interim condensed consolidated financial statements for the period from 1 January 2025 by 31 March 2025, the Group introduced a change consisting in separating repurchase transactions measured at amortised cost concluded with banks and customers and presenting them in the following new items on the assets and liabilities side of the consolidated statement of financial position:

- Receivables from reverse repo transactions measured at amortised cost,
- Liabilities from repo transactions measured at amortised cost.

Until now, these transactions were presented in the following lines, respectively:

- Loans and other receivables to other banks,
- Loans and other receivables to customers measured at amortised cost,
- Liabilities to other banks,
- Liabilities to customers.

The change was aimed at recognizing separately assets / liabilities measured at amortised cost and having a stable nature from those that are characterized by high volatility in individual reporting periods. In the Group's opinion, the amendments contributed to improving the transparency of the statement of financial position. The changes made did not have an impact on the balance sheet total in the presented periods.

The data as at 31 March 2025 have been restated in order to achieve comparability. The tables contain individual items presented in assets and liabilities of the consolidated statement of financial position, in the breakdown and at values presented in the interim condensed consolidated financial statements for the period from 1 January 2025 to 31 March 2025 and in the breakdown and at values presented in this interim condensed consolidated financial statements. Equity did not change and did not require restatement.

as at 31 March 2025

	in the interim condensed consolidated financial statements for the period from 1 January 2025 to 31 March 2025 <i>(published data)</i>	change	in the interim condensed consolidated financial statements for the period from 1 January 2026 to 31 March 2026 <i>(comparable data)</i>
Assets			
Cash and cash equivalents	9,240		9,240
Loans and other receivables to other banks	18,237	-16,993	1,244
Financial assets measured at fair value through profit or loss	1,740		1,740
Derivative hedge instruments	159		159
Investment securities	60,706		60,706
Transferred assets	4,805		4,805
Loans and other receivables to customers measured at amortised cost	171,851	-3,718	168,133
Receivables from reverse repo transactions measured at amortised cost	not applicable	20,711	20,711
Investments in subsidiaries and associates measured by the equity method	194		194
Property, plant and equipment	992		992
Intangible assets	465		465
Current income tax assets	22		22
Deferred tax assets	585		585
Other assets	171		171
Total assets	269,167	0	269,167

as at 31 March 2025

	in the interim condensed consolidated financial statements for the period from 1 January 2025 to 31 March 2025 <i>(published data)</i>	change	in the interim condensed consolidated financial statements for the period from 1 January 2026 to 31 March 2026 <i>(comparable data)</i>
Liabilities to other banks			
Financial liabilities measured at fair value through profit or loss	14,595		14,595
Derivative hedge instruments	961		961
Liabilities to customers	172		172
Liabilities from repo transactions measured at amortised cost	227,994	-4,755	223,239
Liabilities from debt securities issued	not applicable	4,755	4,755
Subordinated liabilities	501		501
Provisions	1,467		1,467
Current income tax liabilities	613		613
Deferred tax loss	149		149
Other liabilities	3,906		3,906
Total liabilities	250,358	0	250,358
Total equity	18,809	0	18,809
Total equity and liabilities	269,167	0	269,167

Changes in the consolidated statement of cash flows

These changes in the consolidated statement of financial position were also reflected in the consolidated statement of cash flows. Two new items were added to the cash flows from operating activities, presenting changes in the balance of the corresponding items of the statement of financial position:

- Change in receivables from reverse repo transactions measured at amortised cost,
- Change in liabilities from repo transactions measured at amortised cost.

Data for the period from 1 January 2025 to 31 March 2025 have been restated in order to achieve comparability. The tables contain the amounts of cash flows from operating activities, which have changed compared to those presented in the interim condensed consolidated financial statements for the period from 1 January 2025 to 31 March 2025.

Q1 2025 - period from 01 Jan 2025 to 31 Mar 2025

	in the interim condensed consolidated financial statements for the period from 1 January 2025 to 31 March 2025 (published data)	change	in the interim condensed consolidated financial statements for the period from 1 January 2025 to 31 March 2025 (comparable data)
Operating activities			
Adjustments, including:	6,332	0	6,332
Change in loans and other receivables to other banks	3,384	-3,772	-388
Change in loans and other receivables to customers measured at amortised cost	-5,137	2,674	-2,463
Change in receivables from reverse repo transactions measured at amortised cost	not applicable	1,098	1,098
Change in liabilities to customers	7,974	-4,749	3,225
Change in liabilities from repo transactions measured at amortised cost	not applicable	4,749	4,749
Net cash flows from operating activities	7,346	0	7,346

7. Supplementary notes to interim condensed consolidated income statement and interim condensed consolidated statement of financial position

7.1. Segment reporting

Segments of operation

The management of the Group's activity is conducted within the areas defined in the Group's business model. The Group's business model, above all for the purpose of management reporting, includes division of clients into two main segments:

- retail banking segment,
- corporate banking segment.

The basis for distinguishing individual segments are entity criteria and - in the case of division into sub-segments - financial criteria (especially turnover, level of collected assets). The specific rules of assigning clients to respective segments are governed by the clients segmentation criteria specified in the Group's internal regulations.

The Group has separated in organisational terms the operations performed by the Centre of Expertise Treasury. The Centre of Expertise Treasury manages short-term and long-term liquidity risk in line with the effective regulations and risk appetite internally set at the Group, manages interest rate risk and invests surpluses obtained from business lines while maintaining the liquidity buffer in the form of liquid assets. The Centre of Expertise Treasury's net income on operations is allocated to the business lines considering its support function for the Group's business lines.

Retail banking segment

Within the retail business area, the Group provides services to private individuals - the mass client segment and wealthy clients segment. This activity is analysed in terms of the main products, including, among others: credit products (overdrafts, card-related loans, instalments loans, mortgage loans), deposit products (current accounts, term deposits, savings accounts), structured products, fund participation units, brokerage services and bank cards.

Corporate banking segment

Corporate banking area encompasses as follows:

- providing services to institutional clients,
- providing services to individual entrepreneurs,
- financial markets products.

Institutional customer service includes strategic clients, large corporate entities and mid-sized companies. For corporate activities, reporting is carried out by main products, including, among others, credit products (working loans, investment loans), deposit products (current accounts, term deposits and negotiated deposits, savings accounts), financial markets products, custody services, capital market operations conducted by the parent company, products related to leasing and factoring services offered by ING Leasing Sp. z o.o. and ING Faktoring S.A.

Services for individual entrepreneurs include natural persons conducting economic activity and partner companies not keeping full accounting in accordance with the provisions of the Accounting Act, civil law partnerships or general partnerships, whose partners are only natural persons who do not keep full accounting in accordance with the provisions of the Accounting Act and housing communities. The activity of entrepreneurs is reported in terms of the main products, including credit products (cash loan, credit line, credit card), deposit products (business account, foreign currency account, account for housing communities), leasing products offered by ING Leasing Sp. z o.o., accounting services, payment terminals and gateways.

Financial market products include operations on the money and capital markets, for own account as well as for clients. Within this activity there are products of currency, money and derivatives markets, securities operations (treasury securities, shares and bonds).

Measurement

The measurement of segment assets and liabilities, segment revenues and costs is based on accounting policies applied by the Group. In particular, internal and external interest income and costs for individual segments are determined using the transfer pricing system, as part of the Risk Transfer System (RTS). Transfer prices are determined on the basis of one yield curve for a given currency common for the products being assets and liabilities. The transfer price that is determined for the products being assets and liabilities with the same position on the yield curve is the same. There are possible modifications of the initial transfer price obtained from the measurement of the product on the profitability curve, and the adjustment factors for the transfer price may be: bonus for obtaining long-term liquidity, adjustment of the Group's position, cost of collateral in the case of complex products and pricing policy. Using mathematical equations, yield curves are then built on the basis of quotation rates available on information services. Segment income and expenses, results, assets and liabilities include those that are directly attributable to the segment, as well as those that can be reasonably attributable to the segment. The Group presents segment's interest income less interest expense.

Income statement by segment	Q1 2026			Q1 2025		
	the period from 01 Jan 2026 to 31 Mar 2026			the period from 01 Jan 2025 to 31 Mar 2025		
	Retail banking segment	Corporate banking segment	Total	Retail banking segment	Corporate banking segment	Total
Income total	1,399	1,637	3,036	1,271	1,639	2,910
net interest income	1,175	1,158	2,333	1,059	1,152	2,211
net commission income, including:	186	409	595	171	408	579
commission income, including:	286	472	758	260	465	725
transaction margin on currency exchange transactions	20	143	163	21	152	173
account maintenance fees	27	104	131	28	98	126
lending commissions	5	129	134	6	122	128
payment and credit cards fees	114	48	162	110	46	156
participation units distribution fees	41	-	41	28	-	28
insurance product offering commissions	58	10	68	53	11	64
factoring and lease contracts commissions	-	16	16	-	13	13
other commissions	21	22	43	14	23	37
commission expenses	-100	-63	-163	-89	-57	-146
other income/expenses	38	70	108	41	79	120
General and administrative expenses	-555	-726	-1,281	-577	-625	-1,202
Segment operating result	844	911	1,755	694	1,014	1,708
impairment for expected credit losses	-18	-192	-210	-23	-186	-209
cost of legal risk of FX mortgage loans	-1	-	-1	-	-	-
tax on certain financial institutions	-89	-115	-204	-83	-113	-196
share of profit/(loss) of associates accounted for using the equity method	11	-	11	9	-	9
Gross profit	747	604	1,351	597	715	1,312
Income tax	-	-	-528	-	-	-298
Net profit	-	-	823	-	-	1,014
of which attributable to the shareholders of ING Bank Śląski S.A.	-	-	823	-	-	1,014

7.2. Net interest income

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Interest income, including:	3,427	3,368
interest income calculated using effective interest rate method, including:	3,338	3,201
interest on financial instruments measured at amortised cost	2,884	2,761
interest on cash and cash equivalents	86	116
interest on loans and other receivables to other banks	11	15
interest on loans and other receivables to customers	2,343	2,154
interest on receivables from reverse repo transactions	90	149
interest on investment securities	354	327
interest on investment securities measured at fair value through other comprehensive income	454	440
other interest income, including:	89	167
other interest income related to the settlement of valuations of cash flow hedging derivatives	89	167
Interest expenses, including:	-1,094	-1,157
interest on deposits from other banks	-132	-157
interest on deposits from customers	-797	-840
interest on liabilities from repo transactions measured at amortised cost	-58	-40
interest on issue of debt securities	-19	-8
interest on subordinated liabilities	-24	-16
interest on lease liabilities	-4	-5
other interest cost related to the settlement of valuations of cash flow hedging derivatives	-60	-91
Net interest income	2,333	2,211

7.3. Net commission income

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Commission income, including:	758	725
transaction margin on currency exchange transactions	163	173
payment and credit cards	162	156
lending	134	128
maintenance of customer accounts	131	126
offering insurance products	68	64
distribution of participation units	41	28
factoring and leasing services	16	13
brokerage activity	18	15
other commission	25	22
Commission expenses, including:	-163	-146
payment and credit cards	-91	-83
Net commission income	595	579

7.4. Net income on financial instruments measured at fair value through profit or loss and FX result

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
FX result and net income on interest rate derivatives, including	36	89
FX result	358	228
currency derivatives	-322	-139
Net income on interest rate derivatives	-9	7
Net income on debt instruments held for trading	11	9
Net income on repo transactions	3	3
Total	41	108

7.5. Net (loss)/income on hedge accounting

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Fair value hedge accounting of securities, including:		
valuation of the hedged transaction	-23	5
valuation of the hedging transaction	-713	89
Cash flow hedge accounting	68	-
ineffectiveness under cash flow hedges	68	-
Total	45	5

7.6. General and administrative expenses

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Personnel expenses	-551	-501
Other general and administrative expenses, including:	-730	-701
cost of marketing and promotion	-53	-47
depreciation and amortisation	-74	-80
obligatory Bank Guarantee Fund payments, of which:	-246	-199
resolution fund	-246	-174
bank guarantee fund	-	-25
fees to the Polish Financial Supervision Authority	-32	-35
IT costs	-141	-136
costs of maintaining buildings and valuing real estate at fair value	-31	-44
other	-153	-160
Total	-1,281	-1,202

7.6.1. Number of employees

The headcount in the ING Bank Śląski S.A. Group was as follows:

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
FTEs	7,692.1	7,646.2	7,892.0
Individuals	7,741	7,693	7,946

The headcount in the ING Bank Śląski S.A. was as follows:

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
FTEs	7,264.9	7,215.4	7,455.6
Individuals	7,308	7,256	7,504

7.7. Impairment for expected credit losses

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Corporate banking segment	-192	-186
Retail banking segment	-18	-23
Total	-210	-209

7.8. Loans and other receivables to other banks

as at	31 Mar 2026	31 Dec 2025 transformed data	31 Mar 2025 transformed data	01 Jan 2025 transformed data
Loans and advances	806	821	857	856
Interbank deposits (excluding overnight deposits)	43	32	387	-
Total (net)	849	853	1 244	856

Starting from the consolidated financial statements for the period from 1 January 2026 to 31 March 2026, the Group changed the presentation of repurchase transactions in the statement of financial position. Receivables due to reverse repurchase transactions measured at amortised cost concluded both with banks and customers were transferred from the item *Loans and other receivables to other banks* and *Loans and other receivables*

to customers measured at amortised cost measured at amortised cost to the new item *Receivables from reverse repo transactions measured at amortised cost*. For more information, see chapter 6. *Comparability of financial data*. Data for earlier periods have been restated to ensure comparability.

Due to the very good credit quality of loans and other receivables granted to other banks and the related insignificant level of the allowance for expected credit losses, the gross carrying amount of these assets is equal to their net carrying amount.

7.9. Financial assets measured at fair value through profit or loss

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
Financial assets held for trading, including:	1,356	2,332	1,727
valuation of derivatives	675	818	1,029
other financial assets held for trading, including:	681	1,514	698
debt securities	393	1,090	632
reverse repo transactions	288	424	66
Financial assets other than those held for trading, measured at fair value through profit or loss, including:	8	8	13
loans obligatorily measured at fair value through profit or loss	7	7	12
equity instruments	1	1	1
Total	1,364	2,340	1,740

7.10. Investment securities

Transferred assets are securities that can be pledged or resold by the collateral recipient. These assets, in accordance with the requirements of IFRS 9, are presented separately in the consolidated statement of financial position in the item *Transferred assets*. As at 31 December 2025, the Group did not hold any such securities in its investment financial assets portfolio.

as at	31 Mar 2026		31 Dec 2025		31 Mar 2025		
	Total, including:	transferred debt securities	other investment securities	Total	Total, including:	transferred debt securities	other investment securities
Measured at fair value through other comprehensive income, including:	49,023	12,215	36,808	38,507	32,341	3,374	28,967
debt securities	48,723	12,215	36,508	38,208	32,087	3,374	28,713
equity instruments	300	-	300	299	254	-	254
Measured at amortised cost, including:	44,397	956	43,441	27,049	33,170	1,431	31,739
debt securities	44,397	956	43,441	27,049	33,170	1,431	31,739
Total, of which:	93,420	13,171	80,249	65,556	65,511	4,805	60,706
total debt securities	93,120	13,171	79,949	65,257	65,257	4,805	60,452
total equity instruments	300	-	300	299	254	-	254

7.11. Loans and other receivables to customers measured at amortised cost

	31 Mar 2026			31 Dec 2025			31 Mar 2025 transformed data			01 Jan 2025 transformed data		
	gross	impairment for expected	net	gross	impairment for expected	net	gross	impairment for expected	net	gross	impairment for expected	net
Loan portfolio, of which:	185,195	-4,330	180,865	181,152	-4,154	176,998	170,419	-4,189	166,230	167,394	-3,955	163,439
Corporate banking	102,940	-3,422	99,518	100,728	-3,266	97,462	97,187	-3,283	93,904	96,127	-3,075	93,052
overdrafts	16,793	-363	16,430	15,569	-312	15,257	16,029	-230	15,799	14,934	-218	14,716
term loans and advances	60,686	-2,595	58,091	59,849	-2,455	57,394	56,460	-2,624	53,836	56,318	-2,462	53,856
lease receivables	13,699	-133	13,566	13,803	-131	13,672	13,351	-116	13,235	13,444	-102	13,342
factoring receivables	7,044	-328	6,716	6,838	-366	6,472	6,897	-309	6,588	6,860	-289	6,571
debt securities (corporate and municipal)	4,718	-3	4,715	4,669	-2	4,667	4,450	-4	4,446	4,571	-4	4,567
Retail banking	82,255	-908	81,347	80,424	-888	79,536	73,232	-906	72,326	71,267	-880	70,387
mortgages	70,823	-168	70,655	69,268	-172	69,096	63,117	-188	62,929	61,295	-181	61,114
overdrafts	677	-71	606	687	-69	618	681	-65	616	688	-64	624
other loans and advances	10,755	-669	10,086	10,469	-647	9,822	9,434	-653	8,781	9,284	-635	8,649
Other receivables, of which:	3,287	-	3,287	3,311	-	3,311	1,903	-	1,903	2,198	-	2,198
call deposits placed	2,143	-	2,143	1,788	-	1,788	870	-	870	759	-	759
other	1,144	-	1,144	1,523	-	1,523	1,033	-	1,033	1,439	-	1,439
Total	188,482	-4,330	184,152	184,463	-4,154	180,309	172,322	-4,189	168,133	169,592	-3,955	165,637

Starting from the consolidated financial statements for the period from 1 January 2026 to 31 March 2026, the Group changed the presentation of repurchase transactions in the statement of financial position. Receivables due to reverse repurchase transactions measured at amortised cost concluded both with banks and customers were transferred from the item *Loans and other receivables to other banks* and *Loans and other receivables to customers measured at amortised cost* measured at amortised cost to the new item *Receivables from reverse repo transactions measured at amortised cost*. For more information, see chapter 6. *Comparability of financial data*. Data for earlier periods have been restated to ensure comparability.

Quality of loan portfolio

as at	31 Mar 2026			31 Dec 2025			31 Mar 2025		
	gross	impairment for expected	net	gross	impairment for expected	net	gross	impairment for expected	net
Corporate banking	102,940	-3,422	99,518	100,728	-3,266	97,462	97,187	-3,283	93,904
assets in Stage 1	85,635	-143	85,492	83,260	-134	83,126	78,335	-137	78,198
assets in Stage 2	10,999	-380	10,619	11,634	-393	11,241	13,144	-415	12,729
assets in Stage 3	6,265	-2,899	3,366	5,795	-2,739	3,056	5,662	-2,731	2,931
POCI assets	41	-	41	39	-	39	46	-	46
Retail banking	82,255	-908	81,347	80,424	-888	79,536	73,232	-906	72,326
assets in Stage 1	79,035	-104	78,931	77,179	-109	77,070	64,193	-98	64,095
assets in Stage 2	2,221	-161	2,060	2,258	-165	2,093	8,038	-165	7,873
assets in Stage 3	998	-643	355	984	-614	370	998	-643	355
POCI assets	1	-	1	3	-	3	3	-	3
Total, of which:	185,195	-4,330	180,865	181,152	-4,154	176,998	170,419	-4,189	166,230
assets in Stage 1	164,670	-247	164,423	160,439	-243	160,196	142,528	-235	142,293
assets in Stage 2	13,220	-541	12,679	13,892	-558	13,334	21,182	-580	20,602
assets in Stage 3	7,263	-3,542	3,721	6,779	-3,353	3,426	6,660	-3,374	3,286
POCI assets	42	-	42	42	-	42	49	-	49

The Group identifies POCI financial assets whose carrying value as at 31 March 2026 is PLN 42 million (PLN 42 million as at 31 December 2025 and PLN 49 million as at 31 March 2025). These are exposures due to impaired receivables acquired in connection with the acquisition of SKOK Bieszczadzka in 2017 and exposures that were significantly modified as a result of restructuring, which involved the need to remove the original credit or lease commitment and re-recognition of the asset in the statement of financial position.

Changes in impairment for expected credit losses

	Q1 2026				Q1 2025			
	the period from 01 Jan 2026 to 31 Mar 2026				the period from 01 Jan 2025 to 31 Mar 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Opening balance	243	558	3,353	4,154	241	566	3,148	3,955
Changes in the period, including:	4	-17	189	176	-6	14	226	234
loans granted in the period	30	-	-	30	41	-	-	41
transfer to Stage 1	14	-68	-10	-64	12	-63	-5	-56
transfer to Stage 2	-18	120	-27	75	-22	132	-23	87
transfer to Stage 3	-3	-76	268	189	-14	-48	387	325
repayment (total and partial) and the release of new tranches	-12	-21	-179	-212	-13	-24	-442	-479
changed provisioning under impairment for expected credit losses	-19	37	118	136	-16	15	294	293
management adjustments	11	-10	-14	-13	6	4	-2	8
Total impairment for expected credit losses in the profit and loss account	3	-18	156	141	-6	16	209	219
derecognition from the balance sheet (write-downs, sale)	-	-	-11	-11	-	-	-10	-10
calculation and write-off of effective interest	-	-	32	32	-	-	34	34
other	1	1	12	14	-	-2	-7	-9
Closing balance	247	541	3,542	4,330	235	580	3,374	4,189

7.12. Debt securities

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
Measured at fair value through profit or loss (Note 7.9)	393	1,090	632
other	393	1,090	632
Measured at fair value through other comprehensive income in the investment securities portfolio (Note 7.10)	48,723	38,208	32,087
transferred assets in accordance with IFRS 9.3.2.23(a)	12,215	-	3,374
other	36,508	38,208	28,713
Measured at amortised cost in the investment securities portfolio (Note 7.10)	44,397	27,049	33,170
transferred assets in accordance with IFRS 9.3.2.23(a)	956	-	1,431
other	43,441	27,049	31,739
Measured at amortised cost in the loans and other receivables to customers portfolio (Note 7.11)	4,715	4,667	4,446
other	4,715	4,667	4,446
Total of which:	98,228	71,014	70,335
transferred assets in accordance with IFRS 9.3.2.23(a)	13,171	-	4,805
other	85,057	71,014	65,530

The Group presents separately in the consolidated statement of financial position, assets securing liabilities that can be pledged or resold by the collateral recipient (transferred assets). IFRS 9.3.2.23(a) requires these assets to be segregated and presented separately from other assets in the statement of financial position. These assets are measured at fair value through profit or loss, at fair value through other comprehensive income or at amortised cost. As at 31 December 2025, the Group did not have such assets in its portfolio.

7.13. Liabilities to other banks

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
Current accounts	488	734	295
Interbank deposits	480	340	459
Loans received*	13,960	13,652	13,405
Call deposits received	160	314	434
Other liabilities	2	2	2
Total	15,090	15,042	14,595

*) The item *Loans received* includes financing of long-term leasing contracts in EUR (so-called "matched funding") received by the subsidiary ING Leasing Sp. z o. o. from ING Bank N.V. and other banks not related to the Group. This item also includes liabilities due to non-preferred senior loans (NPS) received by ING Bank Śląski S.A. from ING Bank N.V. More information on NPS loans can be found in chapter 8.2. *MREL requirements*.

7.14. Financial liabilities measured at fair value through profit or loss

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
Financial liabilities held for trading, including:			
valuation of derivatives	793	498	894
book short position in trading securities	229	418	67
Total	1,022	916	961

7.15. Liabilities to customers

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025 transformed data
Deposits, including:	242,489	233,356	221,180
Corporate banking	97,372	97,305	89,384
current deposits	62,571	66,135	57,661
saving deposits	20,509	20,941	19,534
term deposits	14,292	10,229	12,189
Retail banking	145,117	136,051	131,796
current deposits	37,193	34,998	32,938
saving deposits	88,677	81,942	80,564
term deposits	19,247	19,111	18,294
Other liabilities, including:	2,011	1,972	2,059
cash collateral liabilities	831	872	753
call deposits received	33	45	2
other liabilities	1,147	1,055	1,304
Total	244,500	235,328	223,239

Starting from the consolidated financial statements for the period from 1 January 2026 to 31 March 2026, the Group changed the presentation of repurchase transactions in the statement of financial position. Liabilities due to reverse repurchase transactions measured at amortised cost concluded with banks and customers were transferred from *Liabilities to other banks* and *Liabilities to customers* to a new item *Liabilities from repo transactions measured at amortised cost*. For more information, see chapter 6. *Comparability of financial data*. Data for earlier periods have been restated to ensure comparability.

7.16. Provisions

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
Provision for off-balance sheet liabilities	201	139	96
Provision for legal risk of FX mortgage loans	184	208	246
Provision for retirement benefits	124	122	106
Provision for restructuring	53	60	84
Provision for litigation	67	62	45
Other provisions	52	52	36
Total	681	643	613

Provision for litigation

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Provision for litigation at the beginning of the period	62	46
Changes during the period, including:		
provisions recognised	8	1
provisions reversed	-1	-1
provisions utilised	-2	-1
Provision for litigation at the end of the period	67	45

Legal risk related to the portfolio of loans indexed to CHF

To date, the Bank has not received any class action, and neither of the clauses used by the Bank in the agreements has been entered in the register of prohibited clauses.

As at 31 March 2026, 1,310 court cases were pending against the Bank (1,485 cases at the end of 2025) in connection with concluded CHF-indexed loan agreements. The outstanding principal of the mortgage loans to which these proceedings related was PLN 217 million as at 31 March 2026 (PLN 241 million at the end of 2025).

Information on changes in the legal environment related to the legal risk of the portfolio of loans indexed to CHF, in particular on the judgments of the Court of Justice of the European Union (CJEU) and the judgments and resolutions of the Supreme Court (SN) issued by 31 December 2025 are included in the annual consolidated financial statements of the ING Bank Śląski S.A. Group for the period from 1 January 2025 to 31 December 2025.

On 22 January 2026, the CJEU issued a judgment confirming the admissibility of the case resolution regarding a CHF-indexed contract by offsetting in one proceeding. The CJEU stated that banks may raise the objection of set-off even if the invalidity of the contract is contested. The CJEU pointed out that depriving a bank of the possibility to raise a charge of set-off against a consumer would constitute a disproportionate violation of its right to effective judicial protection.

On 16 April 2026, the CJEU issued 3 favourable judgments for banks regarding the limitation of bank claims for repayment of loan principal after declaring the agreements invalid due to unlawful provisions contained in the agreements.

- In Case C-752/24, the Court confirmed that EU law does not preclude an approach according to which a bank can effectively claim the repayment of capital even when it has brought an action before the final conclusion of the invalidity case.
- In Case C-901/24, the Court confirmed that a consumer's declaration of awareness of the effects of the invalidity of a contract may be relevant for the assessment of the limitation period of a bank's claim.
- In Case C-753/24, the Court held that EU law does not preclude national solutions allowing a court, in exceptional situations, to ignore the limitation period for a bank's claim if it is justified by reasons of fairness.

It follows from those judgments that:

- bank restitution claims (capital restitution) are not, in principle, excluded, even with consumer protection, from Directive 93/13,
- the limitation period may be interrupted both by the bank's actions (suit) and in specific situations by the consumer's behaviour (e.g. recognition of a debt),
- national legal institutions such as fairness considerations (Article 117¹ of the Civil Code) are not per se contrary to EU law, but must be applied in an exceptional and proportionate manner,
- national courts need to protect consumers through litigation (e.g. suspension of proceedings, cost control), but they must not mechanically lead to a statute of limitations for banks' claims.

These decisions confirm that the settlement of the effects of the invalidity of the contract should take into account the rights of both parties and must not lead to disproportionate results. Rulings put existing disputes in order, strengthen legal certainty, increase the predictability of jurisprudence and foster the development of settlements as a rational way to end disputes. The CJEU significantly reduced the possibility for consumers to effectively raise objections of statute of limitations against bank claims. Banks retain the right to recover capital as a fundamental element of the equilibrium of the parties to a legal relationship.

Settlement programme

The Bank offers borrowers with mortgage loans indexed to CHF/EUR the possibility of concluding voluntary settlements. By the end of Q1 2026, the Bank had concluded 1,277 settlements (1,090 settlements by the end of 2025), including 816 settlements before the PFSA Court of Arbitration (802 settlements by the end of 2025).

7.17. Other liabilities

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
Accruals, including:	1,041	979	1,074
due to employee benefits	180	388	180
due to commissions	284	227	282
due to general and administrative expenses	331	364	438
liabilities due to the obligatory annual contribution to the BFG resolution fund	246	-	174
Other liabilities, including:	2,709	2,705	2,832
lease liabilities	507	497	525
interbank settlements	1,223	1,194	1,381
settlements with suppliers	145	164	124
public and legal settlements	215	216	214
commitment to pay to the BFG resolution fund	295	295	244
commitment to pay to the BFG guarantee fund	202	202	179
other	122	137	165
Total	3,750	3,684	3,906

7.18. Fair value

7.18.1. Financial assets and liabilities measured at fair value in the statement of financial position

In 2026, there were no transfers between levels of the valuation hierarchy, as in 2025. In the Q1 2025, valuation techniques for levels 1 and 2 did not change.

The tables present the carrying amounts of financial assets and liabilities measured at fair value, broken down by measurement hierarchy levels.

as at 31 Mar 2026				
	level 1	level 2	level 3	Total
Financial assets, including:	49,116	1,026	308	50,450
Financial assets held for trading, including:	393	963	-	1,356
valuation of derivatives	-	675	-	675
other financial assets held for trading, including:	393	288	-	681
debt securities	393	-	-	393
repo transactions	-	288	-	288
Financial assets other than those held for trading, measured at fair value through profit or loss, including:	-	-	8	8
loans are obligatorily measured at fair value through profit or loss	-	-	7	7
equity instruments	-	-	1	1
Derivative hedge instruments	-	63	-	63
Financial assets measured at fair value through other comprehensive income, including:	36,508	-	300	36,808
debt securities	36,508	-	-	36,508
equity instruments	-	-	300	300
Transferred assets, including:	12,215	-	-	12,215
Treasury bonds in PLN from the portfolio of financial assets measured at fair value through other comprehensive income	12,215	-	-	12,215
Financial liabilities, including:	229	897	-	1,126
Financial liabilities held for trading, including:	229	793	-	1,022
valuation of derivatives	-	793	-	793
book short position in trading securities	229	-	-	229
Derivative hedge instruments	-	104	-	104

as at 31 Dec 2025				
	level 1	level 2	level 3	Total
Financial assets, including:	39,298	1,315	307	40,920
Financial assets held for trading, including:	1,090	1,242	-	2,332
valuation of derivatives	-	818	-	818
other financial assets held for trading	1,090	424	-	1,514
debt securities	1,090	-	-	1,090
repo transactions	-	424	-	424
Financial assets other than those held for trading, measured at fair value through profit or loss, including:	-	-	8	8
loans are obligatorily measured at fair value through profit or loss	-	-	7	7
equity instruments	-	-	1	1
Derivative hedge instruments	-	73	-	73
Financial assets measured at fair value through other comprehensive income, including:	38,208	-	299	38,507
debt securities	38,208	-	-	38,208
equity instruments	-	-	299	299
Financial liabilities, including:	418	575	-	993
Financial liabilities held for trading, including:	418	498	-	916
valuation of derivatives	-	498	-	498
book short position in trading securities	418	-	-	418
Derivative hedge instruments	-	77	-	77

The financial assets classified to level 3 of the valuation hierarchy as at 31 March 2026 and as at 31 December 2026 include unlisted equity instruments and loans that did not meet the SPPI criterion according to IFRS 9.

Equity instruments

Fair value measurement of unquoted equity interests in other companies is based on the discounted cash flow, dividend or economic value added model. Estimates of future cash flows were prepared based on medium-term profitability forecasts prepared by the Management Boards of these companies. The discount rate is based on the cost of equity estimated using the CAPM (Capital Asset Pricing Model). As at 31 March 2026, it was in the range of 11.1%-13.1%, depending on the company, similar to the end of 2025. Fair value measurement of unquoted equity interests in other companies as at 31 March 2026 and 31 December 2025 covered the following entities: Biuro Informacji Kredytowej S.A., Krajowa Izba Rozliczeniowa S.A. and Polski Standard Płatności sp. z o.o.

Loans

The fair value methodology of the loan portfolio is based on the discounted cash flow method. Under this method, for each contract being valued, expected cash flows are estimated, discount factors for particular payment dates and the value of discounted cash flows is determined as at the valuation date. Valuation models are powered by business parameters for individual contracts and parameters observable by the market, such as interest rate curves, liquidity cost and cost of capital. The change in the parameters adopted for the valuation did not have a significant impact on the valuation value as at 31 March 2026.

7.18.2. Financial assets and liabilities not measured at fair value in the statement of financial position

The Group discloses data on the fair value of financial assets and liabilities measured at amortised cost including the effective interest rate. The methods used to calculate fair value for disclosures as at 31 March 2026 have not changed compared to those used at the end of 2025 (a detailed description of the approach to fair value measurement of assets and liabilities that are not presented at fair value in the statement of financial position is included in the annual consolidated financial statements for the period from 1 January 2025 to 31 December 2025).

There were no transfers between valuation levels in 2026, as in 2025.

as at 31 Mar 2026					
	Carrying amount	Fair value			Total
		level 1	level 2	level 3	
Investment securities at amortised cost	43,441	25,712	16,928	-	42,640
Transferred assets	956	885	-	-	885
Loans and receivables to customers at amortised cost, including:	184,152	-	-	184,463	184,463
Corporate banking segment, including:	99,518	-	-	99,709	99,709
loans and advances (in the current account and term ones)	74,521	-	-	75,132	75,132
lease receivables	13,566	-	-	13,313	13,313
factoring receivables	6,716	-	-	6,716	6,716
corporate and municipal debt securities	4,715	-	-	4,548	4,548
Retail banking segment, including:	81,347	-	-	81,467	81,467
mortgages	70,655	-	-	70,717	70,717
other loans and advances	10,692	-	-	10,750	10,750
Other receivables	3,287	-	-	3,287	3,287
Receivables from reverse repo transactions measured at amortised cost	11,658	-	11,658	-	11,658
Liabilities to customers	244,500	-	-	244,492	244,492
Liabilities from repo transactions measured at amortised cost	13,128	-	13,128	-	13,128
Liabilities from debt securities issued	1,501	-	-	1,511	1,511
Subordinated liabilities	2,585	-	-	2,681	2,681

as at 31 Dec 2025					
	Carrying amount	Fair value			Total
		level 1	level 2	level 3	
Investment securities at amortised cost	27,049	24,534	2,042	-	26,576
Loans and receivables to customers at amortised cost, including:	180,309	-	-	181,056	181,056
Corporate banking segment, including:	97,462	-	-	97,864	97,864
loans and advances (in the current account and term ones)	72,651	-	-	73,370	73,370
lease receivables	13,672	-	-	13,493	13,493
factoring receivables	6,472	-	-	6,472	6,472
corporate and municipal debt securities	4,667	-	-	4,529	4,529
Retail banking segment, including:	79,536	-	-	79,881	79,881
mortgages	69,096	-	-	69,140	69,140
other loans and advances	10,440	-	-	10,741	10,741
Other receivables	3,311	-	-	3,311	3,311
Receivables from reverse repo transactions measured at amortised cost	23,101	-	23,101	-	23,101
Liabilities to customers	235,328	-	-	235,331	235,331
Liabilities from debt securities issued	1,521	-	-	1,555	1,555
Subordinated liabilities	2,548	-	-	2,634	2,634

8. Capital adequacy

8.1. Total capital ratio

On 16 April 2026 the Ordinary General Meeting of the Bank approved the distribution of the profit for 2025. The inclusion of the net profit earned in 2025 in own funds as at 31 December 2025 resulted in an increase in the Group's TCR and Tier 1 ratios to 15.77% and 14.97%, respectively, as presented in the table. According to the values presented in the Group's annual consolidated financial statements for the period from 1 January 2025 to 31 December 2025, the Group's TCR and Tier 1 ratios as at 31 December 2025 were 14.98% and 14.18%, respectively.

as at			
	31 Mar 2026	31 Dec 2025	31 Mar 2025
A. Own equity in the statement of financial position, including:	20,585	21,342	18,809
A.I. Own equity included in the own funds calculation	19,875	19,890	18,740
A.II. Own equity excluded from own funds calculation	710	1,452	69
B. Other elements of own funds (decreases and increases), including:	731	494	598
value adjustments due to prudent valuation requirements	-51	-42	-35
goodwill and other intangible assets	-502	-482	-464
deferred tax assets based on future profitability and not arising from temporary differences after deducting related income tax liabilities	-1	-	-
shortfall in credit risk adjustments against expected losses under the IRB approach	-691	-241	-336
shortfall in coverage for non-performing exposures	-68	-54	-50
transitional adjustments to common equity Tier 1 capital	-	283	243
equity instruments qualifying as Tier 2 capital	2,044	1,030	1,240
Own funds taken into account in total capital ratio calculation (A.I. + B), including:	20,606	20,384	19,338
Core Tier 1 capital	18,562	19,354	18,098
Tier 2 capital	2,044	1,030	1,240
Risk weighted assets, including:	130,337	129,280	119,695
for credit risk	113,023	111,822	103,893
for operational risk	15,815	15,815	14,456
other	1,499	1,643	1,346
Total capital requirements	10,427	10,342	9,576
Total capital ratio (TCR)	15.81%	15.77%	16.16%
minimum required level	12.50%	12.50%	11.51%
surplus TCR ratio	3.31 p.p.	3.27 p.p.	4.65 p.p.
Tier 1 ratio (T1)	14.24%	14.97%	15.12%
minimum required level	10.50%	10.50%	9.51%
surplus T1 ratio	3.74 p.p.	4.47 p.p.	5.61 p.p.

8.2. MREL requirements

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
MREL – TREA (including combined buffer requirement)	25.40%	26.03%	26.13%
minimum required level (including combined buffer requirement)	20.33%	20.75%	19.95%
surplus (+) / deficiency (-) of the MREL – TREA ratio	5.07 p.p.	5.28 p.p.	6.18 p.p.
minimum required level (not including combined buffer requirement)	15.83%	16.25%	16.44%
surplus (+) / deficiency (-) of the MREL – TREA ratio	9.57 p.p.	9.78 p.p.	9.69 p.p.
MREL - TEM	9.83%	10.77%	10.34%
minimum required level	5.91%	5.91%	5.91%
surplus (+) / deficiency (-) of the MREL – TEM ratio	3.92 p.p.	4.86 p.p.	4.43 p.p.

On 24 March 2026, the Bank received a letter from the Bank Guarantee Fund (BFG) regarding a joint decision of the resolution authorities, i.e. Single Resolution Board (SRB) and the BFG, on the minimum level of own funds and write-down/conversion liabilities (MREL). For more information, see chapter 2. *Significant events in Q1 2026*.

At the end of the Q1 2025, the Bank had two non-preferred senior loans (NPS) from ING Bank N.V. with a nominal value of EUR 2,110 million. All loans are part of the ING Group's Single Point of Contact (SPE) strategy. The Bank includes NPS funds in eligible liabilities for the Minimum Requirement of Own Funds and Eligible Liabilities (MREL). As at 31 March 2026, the carrying amount of liabilities due to NPS loans was PLN 9,081 million (compared to PLN 8,949 million as at 31 December 2025 and PLN 8,861 million as at 31 March 2025) and was recognised in the statement of financial position in the item *Liabilities to banks*.

9. Dividend payment

On 16 April 2026, the Ordinary General Meeting of the Bank adopted a resolution on the payment of dividend from the profit for 2025. Pursuant to this resolution, the Bank will pay a dividend in the total amount of PLN 3,475 million, i.e. PLN 26.71 gross per share. The dividend date (i.e. the date on which the owners of the shares acquire the right to dividend) is set for 22 April 2026 and the dividend payment date is set for 27 April 2026.

10. Off-balance sheet items

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
Off-balance sheet commitments given	64,868	62,979	56,578
Off-balance sheet commitments received	28,934	28,162	26,039
Off-balance sheet financial instruments	1,709,870	1,630,152	1,496,712
Total	1,803,672	1,721,293	1,579,329

11. Update of information on administrative proceedings and court proceedings regarding WIBOR and free loan sanctions

The value of proceedings concerning liabilities or receivables pending in the Q1 2026 did not exceed 10% of the Group's equity. In the Group's opinion, none of the individual proceedings pending in the Q1 2026 in front of a court, arbitration court or public administration authority, or all of them jointly pose a threat to the Group's financial liquidity.

Information on the legal environment related to the legal risk of the CHF-indexed mortgage portfolio and information on court cases in connection with concluded CHF-indexed mortgage loan agreements are presented in note 7.16. *Provisions*.

Information on pending proceedings in relation to which no significant changes occurred in the Q1 2026 is provided in the annual consolidated financial statements of the ING Bank Śląski S.A. Group for the period from 1 January 2025 to 31 December 2025.

Litigation concerning loans based on variable interest rate and the rules for determining the WIBOR reference rate

As at 31 March 2026, the Bank was subject to 335 court proceedings (304 proceedings as at 31 December 2025) in which clients question the basis of the mortgage loan agreement on the variable interest rate structure and the rules for determining the WIBOR reference rate. The Bank questions the validity of the claims raised in these cases, as the use of the WIBOR index is compliant with the law. The WIBOR benchmark is set by an administrator, independent of the Bank, and supervised by the Polish Financial Supervision Authority. When granting such loans, the Bank provides clients with all the information required by law, i.e. the ratio and the risk of variable interest rate. This is confirmed by the case law to date, which is favourable for the Bank. As at 31 March 2026, 30 cases were completed with a positive result (27 cases as at 31 December 2025).

Court proceedings concerning the sanction of free credit

As at 31 March 2026, there were 108 court proceedings against the Bank concerning the sanction of free credit (103 proceedings as at 31 December 2025). As at 31 March 2026, 43 cases were already completed (39 cases as at 31 December 2025). In one case, irregularities were found, i.e. a statement on the sanction of a free loan was considered.

On 23 April 2026, the CJEU issued a judgement in Case C-744/24, in which the national court asked the CJEU whether the bank's practice of charging interest also on the part of the loan intended to cover the insurance premium is consistent with Directive 2008/48/EC of the European Parliament and of the Council of 23 April 2008 on consumer credit agreements. The Court's answer to that question is in the negative. According to the CJEU, the bank cannot charge interest on the part of the loan that is intended to cover the cost of the loan, e.g.: commission for granting, insurance. According to the CJEU, the bank may also make the loan available to consumers who do not have any initial capital in order to finance the costs resulting from the conclusion of the loan agreement, and all negative financial consequences should be taken into account by the bank at the interest rate on the loan. This judgement means that the application of free credit sanctions by national courts will be subject to individual assessment each time. The analysis of this judgement is currently underway.

12. Transactions with related parties

ING Bank Śląski S.A. is a subsidiary of ING Bank NV, which as at 31 March 2026 held 75% shares in the share capital of ING Bank Śląski S.A. and 75% shares in the total number of votes at the General Meeting of ING Bank Śląski S.A. The ultimate Parent entity is ING Groep N.V. based in the Netherlands.

ING Bank Śląski conducts transactions with ING Bank N.V. and its subsidiaries on the interbank market. These are both short-term deposits and loans as well as derivatives operations. The Bank also maintains bank accounts of ING Group entities, and also receives and provides guarantees to ING Group entities.

ING Leasing Sp. z o.o., a subsidiary, received from ING Bank N.V. long-term financing of leasing contracts in EUR (so-called "matched funding"). In addition, the Bank has three subordinated loans and three non-preferred senior (NPS) loans in its balance sheet, which result from agreements concluded with ING Bank N.V.

The operating costs incurred by the Bank on behalf of the parent entity result primarily from contracts for the provision of consulting and advisory services, data processing and analysis, providing software licences and IT support. As regards costs incurred by the Bank on behalf of other related parties, outsourcing agreements concerning the provision of system resource hosting services for various applications, lease of IT equipment, monitoring of availability and performance of IT applications and infrastructure, as well as penetration tests and IT security monitoring play a dominant role. Costs are presented at net value (excluding VAT).

All the above-mentioned transactions are carried out on market terms.

The tables present numerical information on receivables, liabilities and off-balance sheet operations as well as revenues and costs, resulting from transactions concluded between the Group and its related parties.

	ING Bank N.V.	other ING Group entities	associates	ING Bank N.V.	other ING Group entities	associates
	as at 31 Mar 2026			as at 31 Mar 2025		
Receivables, including:	11,757	48	-	23,215	3	-
Nostro accounts	4	34	-	42	2	-
Positive valuation of derivatives	94	14	-	72	-	-
Reverse repo transactions	11,658	-	-	23,098	-	-
Other claims	1	-	-	3	1	-
Liabilities, including:	17,224	388	127	16,888	470	57
Deposits received	457	307	127	409	280	57
Loans received, including:	13,960	-	-	13,652	-	-
Non Preferred Senior (NPS) loan	9,081	-	-	8,949	-	-
Subordinated loan	2,585	-	-	2,548	-	-
Loro accounts	23	71	-	88	178	-
Negative valuation of derivatives	71	-	-	28	-	-
Other liabilities	128	10	-	163	12	-
Off-balance-sheet operations, including:	39,008	525	-	12,168	455	-
Off-balance sheet liabilities granted	608	515	-	808	445	-
Off-balance sheet liabilities received	774	10	-	890	10	-
FX transactions	36,234	-	-	8,999	-	-
IRS	2	-	-	29	-	-
Options	1,390	-	-	1,442	-	-
				Q1 2026	Q1 2025	
	the period from 01 Jan 2026 to 31 Mar 2026			the period from 01 Jan 2025 to 31 Mar 2025		
Revenue and costs						
Revenue, including:	-108	18	22	-111	3	16
interest and commission income/expenses	-51	2	22	-21	2	16
result on financial instruments	-58	16	-	-91	1	-
other core business result	1	-	-	1	-	-
Operating costs	-107	-13	-	-91	-14	-

12.1. ING Bank Śląski shares held by members of the Bank's Management Board and members of the Bank's Supervisory Board

As part of the Incentive Programme addressed to persons having a significant impact on the Bank's risk profile, the Bank grants free-of-charge own shares as a component of variable remuneration.

As at 31 March 2026, Members of the Bank's Management Board held a total of 23,608 shares, which consisted of allotments of shares from subsequent years, including for the period of non-performance of the function of a Management Board Member, after taking into account the sale of financial instruments by individual Management Board Members:

- non-deferred own shares for the period from 1 July to 31 December 2022 (3,852 shares),
- the first part of deferred shares for the period from 1 July to 31 December 2022 (511 shares) and non-deferred shares for the period from 1 January to 31 December 2023 (4,239 shares),
- the second part of deferred shares for the period from 1 July to 31 December 2022 (564 shares), the first part of deferred shares for the period from 1 January to 31 December 2023 (1,151 shares) and non-deferred shares for the period from 1 January to 31 December 2024 (4,789 shares),
- the third part of deferred shares for the period from 1 July to 31 December 2022 (564 shares), the second part of deferred shares for the period from 1 January to 31 December 2023 (1,151 shares), the first part of deferred shares for the period from 1 January to 31 December 2024 (1,338 shares) and non-deferred shares for the period from 1 January to 31 December 2025 (5,449 shares).

As at 31 December 2025, Members of the Bank's Management Board held a total of 19,987 shares, consisting of non-deferred own shares for the period from 1 July to 31 December 2022 (4,725 shares after taking into account the sale of 1,328 shares), the first part of deferred shares for the period from 1 July to 31 December 2022 (627 shares after taking into account the sale of 176 shares) and non-deferred shares for the period from 1 January to 31 December 2023 (5,587 shares after taking into account 1,635 shares), as well as the second part of deferred shares for the period from 1 July to 31 December 2022 (805 shares), the first part of deferred shares for the period from 1 January to 31 December 2023 (1,641 shares) and non-deferred shares for the period from 1 January to 31 December 2024 (6,602 shares).

Members of the Bank's Supervisory Board did not hold any shares in ING Bank Śląski S.A. either as at 31 March 2026 or as at 31 December 2025.

13. Indication of factors that may affect the financial results in the following quarters

- American-Israeli attacks on Iran at the end of February 2026 sparked a war in the Middle East, and Israeli troops entered Lebanon to fight Hezbollah. Iran responded with missile and drone attacks on U.S.-allied countries in the Persian Gulf region. He also threatened attacks on ships crossing the Strait of Hormuz, which led to the de facto blockade of this shipping route. As around 20% of the world's oil and gas was transported through the strait, the war has led to a sharp increase in prices. In recent weeks, heightened uncertainty and strong fluctuations in oil and gas.
- In the base scenario, ING Group economists assume that the trade flows of energy resources through the Strait of Hormuz will be gradually cleared up during the Q2 of this year, in which the average price of Brent oil will be USD 96 per barrel, significantly above USD 70 on the eve of the war. Higher energy commodity prices started to push fuel prices and consumer inflation, as already shown by CPI readings for March 2026.
- The surge in energy prices, posing risks to inflation growth and weakening GDP growth, influenced the valuations of interest rate increases in the euro area and the stabilisation of Fed rates, instead of the previously valued 2-3 Fed interest rate cuts this year. Nevertheless, in the base case scenario ING economists still assume two Fed rate cuts after 25bps at the end of the year to the range of 3.25%-3.75%. In the case of the ECB, they assume one interest rate increase in the euro area in the Q2 of this year, and then stabilisation of rates until the end of the year, including a deposit rate of 2.25%.
- With higher oil prices and higher inflation paths, the outlook for economic growth in the US and euro area is not significantly lower than in recent years. ING economists expect economic growth in the US to reach 2.2% in 2026 (2.1% in 2025) and 0.7% in the euro area (after an increase of 1.5% in 2025, which accelerated from below 1% in the previous two years). Of course, the economic impact of a scenario of prolonged tensions in oil supplies, and even more so of a re-escalation of the conflict, would be much worse and would mean stagflation (a strong increase in inflation and a significant slowdown in economic growth or a possible recession). Scenarios of exacerbation of the conflict in the Middle East would translate into a strengthening of the US dollar against the euro and a reduction of EUR/USD to around 1.10 in the second half of the year, while in the base scenario the EUR/USD exchange rate should converge towards 1.20.
- The forecasts of ING Bank Śląski Economists assume that in 2026 in Poland we should still expect a solid growth of private consumption (3.4%) and an acceleration of investment growth in the area of 8%. Consumption should benefit from the accumulated savings over the past two years, which will limit the negative impact of wage moderation on real disposable income. The investments, in turn, will be driven by the implementation of projects from the National Reconstruction Plan (KPO), the implementation of which is to be completed this year. At the beginning of the year, activity in construction, but also in industry, was limited by difficult weather conditions, i.e. low temperatures and snowfall, which made it impossible to carry out construction work, increased electricity

prices and complicated transport work. Uncertainty surrounding the situation in the Middle East and the rise in oil prices is an additional risk factor. Taking these factors into account, ING Bank Śląski's Economists currently estimate GDP growth in 2026 at 3.4%, compared to the previously expected growth of 3.7%.

- In the Q1 2026 consumer inflation (CPI) decreased to 2.4% y/y from 2.6% y/y in the previous quarter. The unfolding oil crisis, related to the blockade of the Strait of Hormuz, means that inflation will remain at a higher level in the coming quarters. At present, inflationary pressures relate to fuels and directly related goods and services (e.g. air tickets), but the longer persistence of high fuel prices may also transfer to other components of the inflation mix through higher transport costs. There is also a potential risk of second-round effects, i.e. upward pressure on prices in the economy even after the primary shock has passed through the wage and price channel or the inflation expectations channel. Economists of ING Bank Śląski estimate an average annual increase in consumer prices this year at 3.5%.
- The persistence of inflation above the target of the National Bank of Poland (NBP), i.e. 2.5% +/-1 percentage points, means that the Monetary Policy Council (MPC) will not continue the interest rate cuts that were initiated in May 2025. Following the reduction of the NBP reference rate to 3.75% in March this year, the Council switched to observing the impact of the fuel shock on inflation and economic growth prospects in Poland. Interest rates are likely to remain unchanged until at least the end of the year.

SIGNATURES OF THE MANAGEMENT BOARD MEMBERS OF ING BANK ŚLĄSKI S.A.

2026-04-29	Michał Bolesławski President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Joanna Erdman Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Marcin Giżycki Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Bożena Graczyk Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Marcin Kościński Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Maciej Ogórkiewicz Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Wojciech Sieńczyk Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Agnieszka Wolska Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Alicja Żyła Vice-President	The original Polish document is signed with a qualified electronic signature

SIGNATURE OF THE PERSON RESPONSIBLE FOR ACCOUNTS

2026-04-29	Jolanta Alvarado Rodriguez Director of the Accounting Department, Chief Accountant of the Bank	The original Polish document is signed with a qualified electronic signature
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Interim condensed standalone financial statements of ING Bank Śląski S.A.

Interim condensed income statement

Interim condensed statement of comprehensive income

Interim condensed statement of financial position

Interim condensed statement of changes in equity

Interim condensed cash flow statement

Additional information to the interim condensed standalone financial statements

Interim condensed income statement

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Net interest income	3,294	3,229
calculated using the effective interest rate method	3,205	3,062
other interest income	89	167
Interest expense	-1,053	-1,121
Net interest income	2,241	2,108
Commission income	735	706
Commission expense	-165	-149
Net commission income	570	557
Net income on financial instruments measured at fair value through profit or loss and FX result	40	107
Net income on the sale of securities measured at amortised cost	-1	1
Net (loss)/income on hedge accounting	45	5
Net (loss)/income on other basic activities	21	4
Net income on basic activities	2,916	2,782
General and administrative expenses	-1,224	-1,150
Impairment for expected credit losses	-205	-182
Cost of legal risk of FX mortgage loans	-1	-
Tax on certain financial institutions	-203	-196
Share of the net profits of subsidiaries and associates measured by equity method	55	48
Gross profit	1,338	1,302
Income tax	-515	-288
Net profit	823	1,014

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Net profit	823	1,014
Weighted average number of ordinary shares	130,206,065	130,144,695
Earnings per ordinary share (PLN)	6.32	7.79

The diluted earnings per share are the same as the profit per one ordinary share.

Interim condensed standalone income statement shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Interim condensed statement of comprehensive income

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Net profit for the reporting period	823	1,014
Total other comprehensive income, including:	-1,589	603
Items that may be reclassified to profit or loss, including:	-1,589	603
debt instruments measured at fair value through other comprehensive income – gains on revaluation carried through equity	-12	-5
loans measured at fair value through other comprehensive income - revaluation gains / losses related to equity	-13	-20
cash flow hedge - gains on revaluation carried through equity	-1,564	628
Net comprehensive income for the reporting period	-766	1,617

Interim condensed standalone statement of comprehensive income shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Interim condensed statement of financial position

as at	Note	31 Mar 2026	31 Dec 2025 transformed data	31 Mar 2025 transformed data	01 Jan 2025 transformed data
Assets					
Cash and cash equivalents		8,606	7,308	9,238	8,360
Loans and other receivables to other banks		3,456	3,729	4,486	4,284
Financial assets measured at fair value through profit or loss		1,364	2,340	1,740	1,948
Derivative hedge instruments		63	73	159	61
Investment securities		80,150	65,358	60,605	58,892
Transferred assets		13,171	-	4,805	179
Loans and other receivables to customers	4.1	173,443	169,625	158,274	155,456
Receivables from reverse repo transactions measured at amortised cost		11,658	23,101	20,711	21,819
Investments in subsidiaries and associates accounted for using the equity method		2,246	2,191	2,017	1,969
Property, plant and equipment		923	898	960	969
Intangible assets		512	506	424	416
Current income tax assets		6	-	-	-
Deferred tax assets		666	410	366	467
Other assets		229	145	150	121
Total assets		296,493	275,684	263,935	254,941

as at	Note	31 Mar 2026	31 Dec 2025	31 Mar 2025 transformed data	01 Jan 2025 transformed data
Liabilities					
Liabilities to other banks		10,217	10,348	10,058	10,803
Financial liabilities measured at fair value through profit or loss		1,022	916	961	1,400
Derivative hedge instruments		104	77	172	83
Liabilities to customers		244,635	235,412	223,254	219,941
Liabilities from repo transactions measured at amortised cost		13,128	-	4,755	-
Subordinated liabilities		2,585	2,548	1,467	1,499
Provisions		678	641	608	633
Current income tax liabilities		-	923	149	15
Other liabilities		3,606	3,531	3,785	3,460
Total liabilities		275,975	254,396	245,209	237,834
Equity					
Share capital	1.3	130	130	130	130
Share premium		956	956	956	956
Accumulated other comprehensive income		-3,527	-1,938	-4,159	-4,762
Retained earnings		22,976	22,149	21,805	20,783
Own shares for the purposes of the incentive program		-17	-9	-6	-
Total equity		20,518	21,288	18,726	17,107
Total liabilities and equity		296,493	275,684	263,935	254,941

Interim condensed standalone statement of financial position shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Interim condensed statement of changes in equity

Q1 2026 - period from 01.01.2026 to 31.03.2026

	Share capital	Share premium	Accumulated other comprehensive income	Retained earnings	Own shares for the purposes of the incentive program	Total equity
Opening balance of equity	130	956	-1,938	22,149	-9	21,288
Total comprehensive income, including:	-	-	-1,589	823	-	-766
Net profit for the current period	-	-	-	823	-	823
Other net comprehensive income, including:	-	-	-1,589	-	-	-1,589
financial assets measured at fair value through other comprehensive income - revaluation gains / losses recognized in equity	-	-	-25	-	-	-25
cash flow hedge - revaluation gains / losses recognized in equity	-	-	-1,564	-	-	-1,564
Other changes in equity, including:	-	-	-	4	-8	-4
valuation of employee incentive programs	-	-	-	-4	-	-4
purchase of own shares for the purposes of the employee incentive program	-	-	-	8	-8	-
Closing balance of equity	130	956	-3,527	22,976	-17	20,518

Interim condensed standalone statement of changes in equity shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

2025 - period from 01.01.2025 to 31.12.2025

	Share capital	Share premium	Accumulated other comprehensive income	Retained earnings	Own shares for the purposes of the incentive program	Total equity
Opening balance of equity	130	956	-4,762	20,783	-	17,107
Total comprehensive income, including:	-	-	2,824	4,633	-	7,457
Net profit for the current period	-	-	-	4,633	-	4,633
Other net comprehensive income, including:	-	-	2,824	-	-	2,824
financial assets measured at fair value through other comprehensive income - revaluation gains / losses recognized in equity	-	-	44	-	-	44
debt securities measured at fair value through other comprehensive income - reclassification to profit or loss due to sale	-	-	-41	-	-	-41
cash flow hedge - revaluation gains / losses recognized in equity	-	-	2,826	-	-	2,826
actuarial gains/losses	-	-	-5	-	-	-5
Other changes in equity, including:	-	-	-	-3,267	-9	-3,276
dividend payment	-	-	-	-3,276	-	-3,276
purchase of own shares for the purposes of the employee incentive program	-	-	-	22	-22	-
settlement of the acquisition of own shares and their transfer to employees	-	-	-	-13	13	-
Closing balance of equity	130	956	-1,938	22,149	-9	21,288

Interim condensed standalone statement of changes in equity shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Q1 2025 - period from 01.01.2025 to 31.03.2025

	Share capital	Share premium	Accumulated other comprehensive income	Retained earnings	Own shares for the purposes of the incentive program	Total equity
Opening balance of equity	130	956	-4,762	20,783	-	17,107
Total comprehensive income, including:	-	-	603	1,014	-	1,617
Net profit for the current period	-	-	-	1,014	-	1,014
Other net comprehensive income, including:	-	-	603	-	-	603
financial assets measured at fair value through other comprehensive income - revaluation gains / losses recognized in equity	-	-	-25	-	-	-25
cash flow hedge - revaluation gains / losses recognized in equity	-	-	628	-	-	628
Other changes in equity, including:	-	-	-	8	-6	2
valuation of employee incentive programs	-	-	-	2	-	2
purchase of own shares for the purposes of the employee incentive program	-	-	-	6	-6	-
Closing balance of equity	130	956	-4,159	21,805	-6	18,726

Interim condensed standalone statement of changes in equity shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Interim condensed cash flow statement

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025 transformed data
Net profit	823	1,014
Adjustments, including:	18,034	6,141
Share of profit/(loss) of subsidiaries and associates accounted for using the equity method	-55	-48
Depreciation and amortisation	69	75
Interest accrued (from the income statement)	-2,241	-2,108
Interest paid	-971	-981
Interest received	3,029	2,884
Income tax (from the income statement)	515	288
Income tax paid	-1,117	-196
Change in provisions	37	-25
Change in loans and other receivables to other banks	282	-177
Change in financial assets measured at fair value through profit or loss	954	215
Change in hedge derivatives	-2,114	766
Change in investment securities	2,416	4,560
Change in transferred assets	-12,816	-4,539
Change in loans and other receivables to customers	-3,832	-2,808
Change in receivables from reverse repo transactions measured at amortised cost	11,485	1,098
Change in other assets	-107	-61
Change in liabilities to other banks	-130	-738
Change in liabilities measured at fair value through profit or loss	126	-435
Change in liabilities to customers	9,244	3,295
Change in liabilities from repo transactions measured at amortised cost	13,119	4,749
Change in subordinated liabilities	37	-32
Change in other liabilities	104	359
Net cash flows from operating activities	18,857	7,155

	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026	Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025
Purchase of property, plant and equipment	-45	-18
Purchase of intangible assets	-24	-24
Purchase of debt securities measured at amortised cost	-18,414	-9,970
Disposal of debt securities measured at amortised cost	1,071	3,892
Net cash flows from investing activities	-17,412	-6,120
Interest payment on long-term loans	-115	-127
Repayment of lease liabilities	-24	-24
Purchase of own shares for the purposes of the employee incentive program	-8	-6
Net cash flows from financing activities	-147	-157
Net increase/(decrease) in cash and cash equivalents	1,298	878
of which effect of exchange rate changes on cash and cash equivalents	129	120
Opening balance of cash and cash equivalents	7,308	8,360
Closing balance of cash and cash equivalents	8,606	9,238

Interim condensed standalone cash flow statement shall be read in conjunction with the notes to interim condensed consolidated financial statements being the integral part thereof.

Additional information to the interim condensed standalone financial statements

1. Introduction

1.1. Going concern

These interim condensed separate financial statements of ING Bank Śląski S.A. have been prepared on the assumption that business activity will continue in the foreseeable future, i.e. for at least 12 months from the date of their acceptance for publication, i.e. from 29 April 2026. The Bank's Management Board is not aware of any facts or circumstances that would indicate a threat to the Bank's ability to continue as a going concern within 12 months from the date of acceptance for publication as a result of the Bank's intentional or forced discontinuation or significant limitation of its existing activity.

1.2. Compliance with International Financial Reporting Standards

These interim condensed standalone financial statements of the ING Bank Śląski S.A. for the period from 1 January 2026 to 31 March 2026 were prepared under the IAS 34 Interim Financial Reporting (International Accounting Standards) in a version approved by the European Commission and effective as at the reporting date, that is 31 March 2026 as well as in accordance with the Ordinance of Finance Minister of 29 March 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Journal of Laws of 2018, item 757).

Presented financial statements have been prepared in a condensed version. The interim condensed financial statements do not provide all data or disclosures required in the annual financial statements and should be interpreted together with and the annual financial statements of the ING Bank Śląski S.A. for the period from 1 January 2025 to 31 December 2025, which was approved on 16 April 2026 by the Bank's General Meeting and is available on the website of ING Bank Śląski S.A. (www.ing.pl) and the interim condensed consolidated financial statements of the ING Bank Śląski S.A. Group for the Q1 2026.

Interim condensed standalone income statement, interim condensed standalone statement of comprehensive income, interim condensed standalone statement of changes in equity and interim condensed standalone cash flow statement for the period from 1 January 2026 to 31 March 2026 and interim condensed standalone statement of financial position as at 31 March 2026, together with comparable data were prepared according to the same principles of accounting for each period.

1.3. Reporting period and comparable data

Interim condensed standalone financial statements of ING Bank Śląski S.A. covers the period from 1 January 2026 to 31 March 2026 and includes comparative data:

- as at 31 December 2025, 31 March 2025 and 1 January 2025 - for the interim condensed statement of financial position,
- for the period from 1 January 2025 to 31 March 2025 - for the interim condensed income statement, interim condensed statement of comprehensive income and interim condensed statement of cash flows,
- for the period from 1 January 2025 to 31 December 2025 and from 1 January 2025 to 31 March 2025 - for the interim condensed statement of changes in equity.

The comparative data presented in the interim condensed statement of financial position and in the interim condensed statement of cash flows have changed compared to the data presented in the financial statements for the previous periods. More information on the introduced presentation changes can be found further in this interim condensed financial statements, in chapter 3. *Comparability of financial data*.

1.4. Financial statements scope and currency

All significant disclosures from the Bank's point of view were presented in the interim condensed consolidated financial statements for the Q1 2026.

These interim condensed separate financial statements have been prepared in Polish zlotys (PLN). All values, unless indicated otherwise, are rounded up to million. As a result, there may be instances of mathematical inconsistency in the totals or between individual notes.

1.5. Approval of the financial statements

This interim condensed standalone financial statements were approved for publication by the Bank's Management Board on 29 April 2026.

The annual financial statements of the ING Bank Śląski S.A. for the period from 1 January 2025 to 31 December 2025 were approved by the General Meeting on 16 April 2026.

1.6. Changes in accounting standards

In these interim condensed separate financial statements, the same accounting principles were applied as applied in the preparation of the full annual financial statements for 2025 (annual financial statements of ING Bank Śląski S.A. for the period from 1 January 2025 to 31 December 2025) and the standards and interpretations approved by the European Union, applicable to annual periods beginning on or after 1 January 2025, which were presented in the interim condensed consolidated financial statements of the ING Bank Śląski S.A. Group for the Q1 2026.

2. Significant accounting principles and key estimates

Detailed accounting principles and key estimates are presented in the annual financial statements of the of ING Bank Śląski S.A. for the period from 1 January 2025 to 31 December 2025.

In addition, with respect to interim financial statements, the Bank applies the principle of recognizing the financial result income tax charges based on the best estimate of the weighted average annual income tax rate expected by the Bank in the full financial year.

In the Q1 2026, no significant changes were made to the accounting principles applied by the Bank. The most important estimates that changed in the Q1 2026 compared to those presented in the annual financial statements of ING Bank Śląski S.A. for the period from 1 January 2025 to 31 December 2025 are described in the interim condensed consolidated financial statements in point **5.1. Key estimates**.

3. Comparability of financial data

Changes in the statement of financial position

In these interim condensed financial statements for the period from 1 January 2026 to 31 March 2026, compared to the interim condensed financial statements for the period from 1 January 2025 by 31 March 2025, the Bank introduced a change consisting in separating repurchase transactions measured at amortised cost concluded with banks and customers and presenting them in the following new items on the assets and liabilities side of the statement of financial position:

- Receivables from reverse repo transactions measured at amortised cost,
- Liabilities from repo transactions measured at amortised cost.

Until now, these transactions were presented in the following lines, respectively:

- Loans and other receivables to other banks,
- Loans and other receivables to customers measured at amortised cost,
- Liabilities to other banks,
- Liabilities to customers.

The change was aimed at recognizing separately assets / liabilities measured at amortised cost and having a stable nature from those that are characterized by high volatility in individual reporting periods. In the Bank's opinion, the amendments contributed to improving the transparency of the statement of financial position. The changes made did not have an impact on the balance sheet total in the presented periods.

The data as at 31 March 2025 have been restated in order to achieve comparability. The tables contain individual items presented in assets and liabilities of the condensed consolidated statement of financial position, in the breakdown and at values presented in the interim condensed financial statements for the period from 1 January 2025 to 31 March 2025 and in the breakdown and at values presented in these interim condensed financial statements. Equity did not change and did not require restatement.

as at 31 March 2025

	in the interim condensed financial statements for the period from 1 January 2025 to 31 March 2025 <i>(published data)</i>	change	in the interim condensed financial statements for the period from 1 January 2026 to 31 March 2026 <i>(comparable data)</i>
Assets			
Cash and cash equivalents	9,238		9,238
Loans and other receivables to other banks	21,479	-16,993	4,486
Financial assets measured at fair value through profit or loss	1,740		1,740
Derivative hedge instruments	159		159
Investment securities	60,605		60,605
Transferred assets	4,805		4,805
Loans and other receivables to customers measured at amortised cost	161,992	-3,718	158,274
Receivables from reverse repo transactions measured at amortised cost	not applicable	20,711	20,711
Investments in subsidiaries and associates accounted for using the equity method	2,017		2,017
Property, plant and equipment	960		960
Intangible assets	424		424
Deferred tax assets	366		366
Other assets	150		150
Total assets	263,935	0	263,935

as at 31 March 2025

	in the interim condensed financial statements for the period from 1 January 2025 to 31 March 2025 <i>(published data)</i>	change	in the interim condensed financial statements for the period from 1 January 2026 to 31 March 2026 <i>(comparable data)</i>
Liabilities			
Liabilities to other banks	10,058		10,058
Financial liabilities measured at fair value through profit or loss	961		961
Derivative hedge instruments	172		172
Liabilities to customers	228,009	-4,755	223,254
Liabilities from repo transactions measured at amortised cost	not applicable	4,755	4,755
Subordinated liabilities	1,467		1,467
Provisions	608		608
Current income tax liabilities	149		149
Other liabilities	3,785		3,785
Total liabilities	245,209	0	245,209
Equity	18,726	0	18,726
Total liabilities and equity	263,935	0	263,935

Changes in the statement of cash flows

These changes in the statement of financial position were also reflected in the statement of cash flows. Two new items were added to the cash flows from operating activities, presenting changes in the balance of the corresponding items of the statement of financial position:

- Change in receivables from reverse repo transactions measured at amortised cost,
- Change in liabilities from repo transactions measured at amortised cost.

Data for the period from 1 January 2025 to 31 March 2025 have been restated in order to achieve comparability. The tables contain the amounts of cash flows from operating activities, which have changed compared to those presented in the interim condensed financial statements for the period from 1 January 2025 to 31 March 2025.

Q1 2025 - period from 01 Jan 2025 to 31 Mar 2025

	in the interim condensed financial statements for the period from 1 January 2025 to 31 March 2025 <i>(published data)</i>	change	in the interim condensed financial statements for the period from 1 January 2026 to 31 March 2026 <i>(comparable data)</i>
Operating activities			
Adjustments, including:	6,141	0	6,141
Change in loans and other receivables to other banks	3,595	-3,772	-177
Change in loans and other receivables to customers	-5,482	2,674	-2,808
Change in receivables from reverse repo transactions measured at amortised cost	not applicable	1,098	1,098
Change in liabilities to customers	8,044	-4,749	3,295
Change in liabilities from repo transactions measured at amortised cost	not applicable	4,749	4,749
Net cash flows from operating activities	7,155	0	7,155

4. Supplementary notes to interim condensed standalone financial statements

4.1. Loans and other receivables to customers

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025 transformed data	01 Jan 2025 transformed data
Measured at amortised cost	165,071	162,004	151,429	148,997
Measured at fair value through other comprehensive income	8,372	7,621	6,845	6,459
Total	173,443	169,625	158,274	155,456

Starting from the financial statements for the period from 1 January 2026 to 31 March 2026, the Bank changed the presentation of repurchase transactions in the statement of financial position. Receivables due to reverse repurchase transactions measured at amortised cost concluded both with banks and customers were transferred from the items *Loans and other receivables to other banks* and *Loans and other receivables to customers* to the new item *Receivables from reverse repo transactions measured at amortised cost*. For more information, see chapter 3. *Comparability of financial data*. Data for earlier periods have been restated to ensure comparability.

Some of the mortgage loans have been designated by the Bank for the "Holding and Sell" business model and may be sold to ING Bank Hipoteczny S.A. (being a subsidiary of the Bank) as part of the so-called pooling. These loans are measured at fair value through other comprehensive income.

From the point of view of the consolidated financial statements, pooled loans still meet the criterion of the "Maintenance" business model, due to the fact that pooling transactions take place within the Capital Group.

The Bank uses the discounted cash flow model to measure mortgage loans assigned to the portfolio measured at fair value. Due to the use of input data in the valuation model that is not based on observable market data, the valuation technique belongs to Level 3.

Loans and receivables to customers measured at amortised cost

as at	31 Mar 2026			31 Dec 2025			31 Mar 2025 transformed data			01 Jan 2025 transformed data		
	gross	impairment for expected credit loss	net	gross	impairment for expected credit loss	net	gross	impairment for expected credit loss	net	gross	impairment for expected credit loss	net
Loan portfolio, of which:	165,826	-4,007	161,819	162,574	-3,834	158,740	153,428	-3,878	149,550	150,492	-3,657	146,835
Corporate banking	96,562	-3,118	93,444	94,557	-2,965	91,592	91,284	-2,994	88,290	90,085	-2,798	87,287
overdrafts	19,822	-364	19,458	18,426	-314	18,112	18,854	-230	18,624	17,724	-219	17,505
term loans and advances	72,022	-2,751	69,271	71,462	-2,649	68,813	67,980	-2,760	65,220	67,790	-2,575	65,215
debt securities (corporate and municipal)	4,718	-3	4,715	4,669	-2	4,667	4,450	-4	4,446	4,571	-4	4,567
Retail banking	69,264	-889	68,375	68,017	-869	67,148	62,144	-884	61,260	60,407	-859	59,548
mortgages	57,832	-149	57,683	56,861	-153	56,708	52,029	-166	51,863	50,435	-160	50,275
loans in the current account	677	-71	606	687	-69	618	681	-65	616	688	-64	624
other loans and advances	10,755	-669	10,086	10,469	-647	9,822	9,434	-653	8,781	9,284	-635	8,649
Other receivables, of which:	3,252	-	3,252	3,264	-	3,264	1,879	-	1,879	2,162	-	2,162
call deposits placed	2,143	-	2,143	1,788	-	1,788	870	-	870	759	-	759
other	1,109	-	1,109	1,476	-	1,476	1,009	-	1,009	1,403	-	1,403
Total	169,078	-4,007	165,071	165,838	-3,834	162,004	155,307	-3,878	151,429	152,654	-3,657	148,997

Quality of loan portfolio

as at	31 Mar 2026			31 Dec 2025			31 Mar 2025		
	gross	impairment for expected credit loss	net	gross	impairment for expected credit loss	net	gross	impairment for expected credit loss	net
Corporate banking	96,562	-3,118	93,444	94,557	-2,965	91,592	91,284	-2,994	88,290
assets in Stage 1	82,726	-136	82,590	80,340	-126	80,214	76,311	-129	76,182
assets in Stage 2	8,520	-350	8,170	9,307	-355	8,952	10,135	-380	9,755
assets in Stage 3	5,316	-2,632	2,684	4,910	-2,484	2,426	4,838	-2,485	2,353
Retail banking	69,264	-889	68,375	68,017	-869	67,148	62,144	-884	61,260
assets in Stage 1	66,324	-102	66,222	65,041	-107	64,934	54,673	-96	54,577
assets in Stage 2	1,973	-154	1,819	2,024	-159	1,865	6,504	-156	6,348
assets in Stage 3	966	-633	333	949	-603	346	964	-632	332
POCI assets	1	-	1	3	-	3	3	-	3
Total, of which:	165,826	-4,007	161,819	162,574	-3,834	158,740	153,428	-3,878	149,550
assets in Stage 1	149,050	-238	148,812	145,381	-233	145,148	130,984	-225	130,759
assets in Stage 2	10,493	-504	9,989	11,331	-514	10,817	16,639	-536	16,103
assets in Stage 3	6,282	-3,265	3,017	5,859	-3,087	2,772	5,802	-3,117	2,685
POCI assets	1	-	1	3	-	3	3	-	3

The Bank identifies POCI financial assets whose balance sheet value as at 31 March 2026 amounted to PLN 1 million (compared to PLN 3 million as at 31 December 2025 and as at 31 March 2025). These are exposures due to impaired receivables acquired in connection with the acquisition of SKOK Bieszczadzka in 2017 and exposures that were significantly modified as a result of restructuring, which involved the need to remove the original credit commitment and re-recognition of the asset in the statement of financial position.

4.2. Fair value

4.2.1. Financial assets and liabilities measured at fair value in the statement of financial position

In 2026, there were no transfers between levels of the valuation hierarchy, as in 2025. The fair value measurement methods adopted as at 31 March 2026 have not changed compared to those used at the end of 2025 (a detailed description of the approach to fair value measurement of assets and liabilities can be found in the annual financial statements for the period from 1 January 2025 to 31 December 2025).

The carrying amounts of financial assets and liabilities measured at fair value are presented below, broken down by measurement hierarchy levels.

as at 31 Mar 2026				
	level 1	level 2	level 3	Total
Financial assets, including:	49,017	1,026	8,680	58,723
Financial assets held for trading, including:	393	963	-	1,356
valuation of derivatives	-	675	-	675
other financial assets held for trading, including:	393	288	-	681
debt securities	393	-	-	393
repo transactions	-	288	-	288
Financial assets other than those held for trading, measured at fair value through profit or loss, including:	-	-	8	8
loans are obligatorily measured at fair value through profit or loss	-	-	7	7
equity instruments	-	-	1	1
Derivative hedge instruments	-	63	-	63
Financial assets measured at fair value through other comprehensive income, including:	36,409	-	300	36,709
debt securities	36,409	-	-	36,409
equity instruments	-	-	300	300
Transferred assets, including:	12,215	-	-	12,215
Treasury bonds in PLN from the portfolio of financial assets measured at fair value through other comprehensive income	12,215	-	-	12,215
Loans measured at fair value through other comprehensive income	-	-	8,372	8,372
Financial liabilities, including:	229	897	-	1,126
Financial liabilities held for trading, including:	229	793	-	1,022
valuation of derivatives	-	793	-	793
book short position in trading securities	229	-	-	229
Derivative hedge instruments	-	104	-	104

as at 31 Dec 2025				
	level 1	level 2	level 3	Total
Financial assets, including:	39,200	1,315	6,766	47,281
Financial assets held for trading, including:	1,090	1,242	-	2,332
valuation of derivatives	-	818	-	818
other financial assets held for trading, including:	1,090	424	-	1,514
debt securities	1,090	-	-	1,090
repo transactions	-	424	-	424
Financial assets other than those held for trading, measured at fair value through profit or loss, including:	-	-	8	8
loans are obligatorily measured at fair value through profit or loss	-	-	7	7
equity instruments	-	-	1	1
Derivative hedge instruments	-	73	-	73
Financial assets measured at fair value through other comprehensive income, including:	38,110	-	299	38,409
debt securities	38,110	-	-	38,110
equity instruments	-	-	299	299
Loans measured at fair value through other comprehensive income	-	-	6,459	6,459
Financial liabilities, including:	418	575	-	993
Financial liabilities held for trading, including:	418	498	-	916
valuation of derivatives	-	498	-	498
book short position in trading securities	418	-	-	418
Derivative hedge instruments	-	77	-	77

4.2.2. Financial assets and liabilities not measured at fair value in the statement of financial position

The Bank discloses data on the fair value of financial assets and liabilities measured at amortised cost including the effective interest rate. The methods used to calculate fair value for disclosures as at 31 March 2026 have not changed compared to those used at the end of 2025 (a detailed description of the approach to fair value measurement of assets and liabilities that are not presented at fair value in the statement of financial position is included in the annual financial statements for the period from 1 January 2025 to 31 December 2025). In 2026, there were no transfers between levels of the valuation hierarchy, as in 2025.

as at 31 Mar 2026					
	Carrying amount	Fair value			Total
		level 1	level 2	level 3	
Investment securities at amortised cost	43,441	25,712	16,928	-	42,640
Transferred assets	956	885	-	-	885
Loans and receivables to customers at amortised cost, including:	165,071	-	-	165,638	165,638
Corporate banking segment, including:	93,444	-	-	93,888	93,888
loans and advances (in the current account and term ones)	88,729	-	-	89,340	89,340
corporate and municipal debt securities	4,715	-	-	4,548	4,548
Retail banking segment, including:	68,375	-	-	68,498	68,498
mortgages	57,683	-	-	57,748	57,748
other loans and advances	10,692	-	-	10,750	10,750
Other receivables	3,252	-	-	3,252	3,252
Receivables from reverse repo transactions measured at amortised cost	11,658	-	11,658	-	11,658
Liabilities to customers	244,635	-	-	244,627	244,627
Liabilities from repo transactions measured at amortised cost	13,128	-	13,128	-	13,128
Subordinated liabilities	2,585	-	-	2,681	2,681

as at 31 Dec 2025					
	Carrying amount	Fair value			Total
		level 1	level 2	level 3	
Investment securities at amortised cost	26,949	24,534	1,942	-	26,476
Loans and receivables to customers at amortised cost, including:	162,004	-	-	162,953	162,953
Corporate banking segment, including:	91,592	-	-	92,173	92,173
loans and advances (in the current account and term ones)	86,925	-	-	87,644	87,644
corporate and municipal debt securities	4,667	-	-	4,529	4,529
Retail banking segment, including:	67,148	-	-	67,516	67,516
mortgages	56,708	-	-	56,775	56,775
other loans and advances	10,440	-	-	10,741	10,741
Other receivables	3,264	-	-	3,264	3,264
Receivables from reverse repo transactions measured at amortised cost	23,101	-	23,101	-	23,101
Liabilities to customers	235,412	-	-	235,415	235,415
Subordinated liabilities	2,548	-	-	2,634	2,634

5. Capital adequacy

5.1. Total capital ratio

On 16 April 2026 the Ordinary General Meeting of the Bank approved the distribution of the profit for 2025. The inclusion of the net profit earned in 2025 in own funds as at 31 December 2025 resulted in an increase in the Group's TCR and Tier 1 ratios to 17.24% and 16.37%, respectively, as presented in the table. According to the values presented in the Bank's annual consolidated financial statements for the period from 1 January 2025 to 31 December 2025, the Group's TCR and Tier 1 ratios as at 31 December 2025 were 16.35% and 15.47%, respectively.

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
Own funds	20,801	20,521	19,451
Total capital requirements	9,579	9,520	8,737
Total capital ratio (TCR)	17.37%	17.24%	17.81%
Tier 1 ratio (T1)	15.67%	16.37%	16.67%

5.2. MREL requirements

The most important information regarding MREL requirements is described in the interim condensed consolidated financial statements in point 8.2. *MREL requirements*.

6. Dividend payment

Information on the dividends payment is presented in the interim condensed consolidated financial statements in point 9. *Dividend payment*.

7. Off-balance sheet items

as at	31 Mar 2026	31 Dec 2025	31 Mar 2025
Off-balance sheet commitments given	66,374	64,548	59,092
Off-balance sheet commitments received	28,212	27,346	25,119
Off-balance sheet financial instruments	1,709,870	1,630,152	1,496,712
Total	1,804,456	1,722,046	1,580,923

8. Significant events in Q1 2026

Significant events that occurred in the Q1 2026 are described in the interim condensed consolidated financial statements in point 2. *Significant events in Q1 2026*.

9. Significant events after balance sheet date

Significant events that occurred after the end of the reporting period are described in the interim condensed consolidated financial statements in point 3. *Significant events after balance sheet date*.

10. Transactions with related parties

The most important information regarding the Bank's transactions with related parties is presented in the interim condensed consolidated financial statements in point 12. *Transactions with related parties*.

The tables present numerical information on revenues and costs, receivables and liabilities as well as off-balance sheet operations resulting from transactions concluded between the Bank and its related entities.

	ING Bank N.V.	other ING Group entities	subsidiaries	associates	ING Bank N.V.	other ING Group entities	subsidiaries	associates
	Q1 2026 the period from 01 Jan 2026 to 31 Mar 2026				Q1 2025 the period from 01 Jan 2025 to 31 Mar 2025			
Income and expenses								
Income, including:	-85	18	162	22	-81	3	219	16
net interest and commission income	-27	2	161	22	10	2	218	16
net income on financial instruments	-58	16	-	-	-91	1	-	-
net (loss)/income on other basic activities	-	-	1	-	-	-	1	-
General and administrative expenses	-105	-13	-3	-	-89	-14	-3	-
	as at 31 Mar 2026				as at 31 Dec 2025			
Receivables	11,757	48	15,001	-	23,215	3	15,166	-
Nostro accounts	4	34	-	-	42	2	-	-
Loans granted	-	-	14,991	-	-	-	15,149	-
Positive valuation of derivatives	94	14	-	-	72	-	-	-
Reverse repo	11,658	-	-	-	23,098	-	-	-
Other receivables	1	-	10	-	3	1	17	-
Liabilities	12,345	388	451	127	12,185	470	430	57
Deposits received	457	307	436	127	409	280	412	57
Loans received	9,081	-	-	-	8,949	-	-	-
Subordinated loan	2,585	-	-	-	2,548	-	-	-
Loro accounts	23	71	5	-	88	178	1	-
Negative valuation of derivatives	71	-	-	-	28	-	-	-
Other liabilities	128	10	10	-	163	12	17	-
Off-balance-sheet operations	38,286	525	7,540	-	11,352	455	7,708	-
Off-balance sheet liabilities granted	608	515	7,540	-	808	445	7,708	-
Off-balance sheet liabilities received	52	10	-	-	74	10	-	-
FX transactions	36,234	-	-	-	8,999	-	-	-
IRS	2	-	-	-	29	-	-	-
Options	1,390	-	-	-	1,442	-	-	-

SIGNATURES OF THE MANAGEMENT BOARD MEMBERS OF ING BANK ŚLĄSKI S.A.

2026-04-29	Michał Bolesławski President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Joanna Erdman Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Marcin Giżycki Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Bożena Graczyk Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Marcin Kościński Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Maciej Ogórkiewicz Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Wojciech Sieńczyk Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Agnieszka Wolska Vice-President	The original Polish document is signed with a qualified electronic signature
2026-04-29	Alicja Żyła Vice-President	The original Polish document is signed with a qualified electronic signature

SIGNATURE OF THE PERSON RESPONSIBLE FOR ACCOUNTS

2026-04-29	Jolanta Alvarado Rodriguez Director of the Accounting Department, Chief Accountant of the Bank	The original Polish document is signed with a qualified electronic signature
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