

MANAGEMENT BOARD MOTION
ON DISTRIBUTION OF 2020 PROFIT AND PAST-YEAR UNDIVIDED PROFIT

The Management Board of ING Bank Śląski S.A. ("Bank") hereby propose to the General Meeting distribution of 2020 net profit together with the past-year undivided profit as presented below:

(PLN)

1. net profit	1,337,561,648.08
2. past-year undivided profit, including:	495,708,010.14
- 2019 retained earnings	494,380,000.00
- remaining portion of the past-year undivided profit	1,328,010.14
3. total amount (1+2) out of which the amount of:	1,833,269,658.22
- to be earmarked for reserve capital	675,379,658.22
- to be retained as undivided net profit	1,157,890,000.00

Management Board of ING Bank Śląski S.A.

